

Port Chester Carver Center
Financial Summary
Fiscal Year 2025 Budget vs
FY2024 Budget and Unaudited
Results

	Fiscal 2024 Budget	Unaudited Projected 2024 Results	FY2024 Budget vs. 2024 Unaudited	Proposed Fiscal 2025 Budget	FY2025 Budget vs. 2024 Unaudited
Ordinary Income/Expense					
Income					
4000 · Unrestricted Contributions	1,200,000	1,328,364	\$ 128,364	\$ 1,325,000	\$ (3,364)
4100 · Restricted Contributions	643,662	1,165,509	521,847	2,001,500	835,991
4200 · Government Grants	171,158	773,619	602,461	2,010,931	1,237,312
4300 · Rental Income	210,000	188,331	(21,669)	133,670	(54,661)
4400 · Program Fee Income	668,000	520,753	(147,247)	529,300	8,547
4450 · Food Service Income	323,940	262,954	(60,986)	306,441	43,487
4500 · Annual Benefit Income	500,000	584,728	84,728	550,000	(34,728)
4600 · Endowment Income	-	-	-	-	-
4700 · Miscellaneous Income	-	3,383	3,383	-	(3,383)
Total Income	3,716,760	4,827,641	1,110,881	6,856,842	2,029,201
Expenses					
5000 · Salaries and Benefits	2,358,679	2,577,126	218,447	4,837,622	2,260,496
5400 · Consultants and Contract Labor	146,840	169,210	22,370	253,500	84,290
6015 · Community Activities	4,000	2,294	(1,706)	3,000	706
6020 · Field Trips	40,000	28,054	(11,946)	33,000	4,946
6030 · Food Service Gen (Daycare)	223,519	179,910	(43,609)	211,444	31,534
6035 · Food Expense Carver Market	50,000	82,170	32,170	50,000	(32,170)
6037 · Food Expense County Grants	-	20,983	20,983	79,000	58,017
6039 · Food Expense State (CACFP)	136,926	149,029	12,103	404,745	255,716
6040 · Staff Development	1,500	2,770	1,270	4,500	1,730
6060 · Transportation	-	15,033	15,033	5,504	(9,529)
6070 · Occupancy Expense	150,000	152,487	2,487	157,500	5,013
6100 · Insurance	133,763	113,994	(19,769)	138,763	24,769
6110 · Repairs & Maintenance	64,100	84,351	20,251	72,600	(11,751)
6120 · Pest Control	-	-	-	-	-
6140 · Automobile Expense	11,038	14,288	3,250	13,000	(1,288)
6150 · Licenses, Fees & Permits	2,725	9,475	6,750	13,580	4,105
6160 · Annual Benefit Expense	150,000	154,075	4,075	150,000	(4,075)
6170 · Advertising	5,100	6,286	1,186	3,250	(3,036)
6180 · Conferences, Meetings	1,350	2,005	655	1,350	(655)
6190 · Subscriptions	26,775	27,765	990	28,963	1,198
6200 · Supplies	58,275	102,952	44,677	127,755	24,803
6210 · Postage	2,600	2,949	349	2,600	(349)
6220 · Printing	10,000	9,894	(106)	10,000	106
6230 · Donor Cultivation	1,500	4,050	2,550	3,000	(1,050)
6240 · Telephone Internet	60,000	59,425	(575)	60,000	575
6250 · Payroll Fees	7,500	10,616	3,116	13,000	2,384
6260 · Bad Debt	-	-	-	-	-
6XXX · Legal Settlement	-	-	-	-	-
6270 · Bank Service Charges	24,000	33,071	9,071	35,400	2,329
6280 · Equipment Leases	24,820	24,109	(711)	23,620	(489)
6290 · Interest Expense	-	385	385	-	(385)
6300 · Miscellaneous	2,200	-411	(2,611)	1,000	1,411
6305 · Scholarships	40,000	34,500	(5,500)	50,000	15,500
6310 · Professional Fees	135,000	135,731	731	140,000	4,269
Total Expenses	3,872,210	4,208,576	336,366	6,927,696	2,719,120
Net Ordinary Income	\$ (155,450)	\$ 619,065	774,515	\$ (70,854)	\$ (689,919)