

Port Chester Carver Center
Financial Summary
Fiscal Year 2024 Budget vs FY2023 Budget and Unaudited Results

	PROPOSED Fiscal 2024 Budget	Fiscal 2023 Budget	Projected 2023 Results	FY2024 Budget vs. 2023 Projected	FY2023 Budget vs. 2023 Projected
Ordinary Income/Expense					
Income					
4000 · Unrestricted Contributions	\$ 1,000,000	\$ 1,100,000	1,196,701	\$ (196,701)	\$ 96,701
4100 · Restricted Contributions	808,487	1,005,441	1,155,445	(346,958)	150,004
4200 · Government Grants	-	490,000	542,071	(542,071)	52,071
4300 · Rental Income	205,000	210,200	196,209	8,791	(13,991)
4400 · Program Fee Income	231,000	109,000	106,386	124,614	(2,614)
4450 · Food Service Income	310,577	269,137	184,433	126,144	(84,704)
4500 · Annual Benefit Income	500,000	500,000	565,000	(65,000)	65,000
4600 · Endowment Income	-	-	-	-	-
4700 · Miscellaneous Income	-	80,000	175,171	(175,171)	95,171
Total Income	3,055,064	3,763,778	4,121,416	(1,066,352)	357,638
Expenses					
5000 · Salaries and Benefits	1,737,725	2,098,021	1,915,115	(177,390)	(182,906)
5400 · Consultants and Contract Labor	131,840	239,415	262,579	(130,739)	23,164
6015 · Community Activities	4,000	7,000	5,106	(1,106)	(1,894)
6020 · Field Trips	40,000	25,000	25,603	14,397	603
6030 · Food Service Gen (Daycare)	214,298	149,749	90,473	123,825	(59,276)
6035 · Food Expense Carver Market	100,000	60,000	112,079	(12,079)	52,079
6039 · Food Expense State (CACFP)	-	332,500	323,287	(323,287)	(9,213)
6040 · Staff Development & Training	1,500	4,100	2,912	(1,412)	(1,188)
6060 · Transportation	-	61,100	62,227	(62,227)	1,127
6070 · Occupancy Expense	150,000	130,000	135,418	14,582	5,418
6100 · Insurance	113,763	92,000	101,305	12,458	9,305
6110 · Repairs & Maintenance	64,100	64,250	143,152	(79,052)	78,902
6120 · Pest Control	-	625	-	-	(625)
6140 · Automobile Expense	10,075	10,000	11,919	(1,844)	1,919
6150 · Licenses, Fees & Permits	2,725	4,420	6,274	(3,549)	1,854
6160 · Annual Benefit Expense	150,000	110,000	138,051	11,949	28,051
6170 · Advertising	5,100	6,586	13,536	(8,436)	6,950
6180 · Conferences, Meetings, Seminars	1,350	1,250	2,267	(917)	1,017
6190 · Subscriptions	26,775	14,250	14,626	12,149	376
6200 · Supplies	51,875	64,300	81,404	(29,529)	17,104
6210 · Postage	2,600	5,407	2,779	(179)	(2,628)
6220 · Printing	10,000	7,100	11,236	(1,236)	4,136
6230 · Donor Cultivation	1,500	850	2,364	(864)	1,514
6240 · Telephone Internet	60,000	70,000	59,645	355	(10,355)
6250 · Payroll Fees	7,500	9,000	7,568	(68)	(1,432)
6270 · Bank Service Charges	24,000	27,000	22,521	1,479	(4,479)
6280 · Equipment Leases	16,500	8,700	14,684	1,816	5,984
6290 · Interest Expense	-	250	-	-	(250)
6300 · Miscellaneous	2,200	4,900	4,526	(2,326)	(374)
6305 · Scholarships	40,000		27,078		
6310 · Professional Fees	135,000	125,000	130,089	4,911	5,089
Total Expenses	3,104,426	3,732,773	3,729,823	(638,319)	(30,028)
Net Ordinary Income	\$ (49,361)	\$ 31,005	\$ 391,594	\$ (428,033)	\$ 387,666
Transfer from Board Restricted Funds	100,000				
Release from Restriction - Retail Recovery	62,744				
	\$ 113,383				