

Port Chester Carver Center
Financial Summary
Fiscal Year 2023 Budget vs FY2022 Budget and Unaudited Results
9.21.2022

	Fiscal 2023 Budget	FY23 provisional as of June '22	Fiscal 2022 Budget	Unaudited 2022 Results	FY2023 Budget vs. 2022 Unaudited
Ordinary Income/Expense					
Income					
4000 · Unrestricted Contributions	\$ 1,100,000	1,100,000	\$ 1,086,249	1,329,750	\$ (229,750)
4100 · Restricted Contributions	1,005,441	931,904	387,179	961,982	43,459
4200 · Government Grants	490,000	490,000	119,650	494,239	(4,239)
4300 · Rental Income	210,200	210,200	205,840	168,065	42,135
4400 · Program Fee Income	109,000	109,000	110,900	94,284	14,716
4450 · Food Service Income	269,137	213,927	14,297	40,515	228,622
4500 · Annual Benefit Income	500,000	500,000	460,000	564,755	(64,755)
4600 · Endowment Income	-	-	100,000	-	-
4700 · Miscellaneous Income	80,000	-	-	16,510	63,490
Total Income	3,763,778	3,555,031	2,484,115	3,670,101	93,677
Expenses					
5000 · Salaries and Benefits	2,098,021	2,023,305	1,508,560	1,592,928	505,093
5000 · Severance payments	-	-	-	-	-
5400 · Consultants and Contract Labor	239,415	190,000	185,640	232,463	6,952
6015 · Community Activities	7,000	7,000	4,000	7,410	(410)
6020 · Field Trips	25,000	25,000	16,800	11,019	13,981
6030 · Food Service Gen (Daycare)	149,749	149,749	50,758	63,742	86,007
6035 · Food Expense Carver Market	60,000	60,000	25,000	42,900	17,100
6037 · Food Expense County Grants	-	-	7,000	-	-
6039 · Food Expense State (CACFP & SFSP)	332,500	332,500	-	232,276	100,224
6040 · Staff Development & Training	4,100	2,150	4,250	2,846	1,254
6060 · Transportation	61,100	16,400	4,000	5,595	55,505
6070 · Occupancy Expense	130,000	130,000	140,000	125,103	4,897
6100 · Insurance	92,000	100,000	90,984	83,740	8,260
6110 · Repairs & Maintenance	64,250	58,250	46,500	87,496	(23,246)
6120 · Pest Control	625	625	-	5,047	(4,422)
6140 · Automobile Expense	10,000	10,000	6,000	13,117	(3,117)
6150 · Licenses, Fees & Permits	4,420	4,350	1,000	6,329	(1,909)
6160 · Annual Benefit Expense	110,000	110,000	110,000	110,219	(219)
6170 · Advertising	6,586	5,500	3,000	2,781	3,806
6180 · Conferences, Meetings, Seminars	1,250	1,250	1,000	500	750
6190 · Subscriptions	14,250	14,250	12,760	20,685	(6,435)
6200 · Supplies	64,300	60,850	33,190	37,943	26,357
6210 · Postage	5,407	5,400	6,950	3,972	1,434
6220 · Printing	7,100	7,100	9,000	5,594	1,506
6230 · Donor Cultivation	850	850	1,100	3,814	(2,964)
6240 · Telephone Internet	70,000	70,000	56,000	58,580	11,420
6250 · Payroll Fees	9,000	9,000	9,500	7,456	1,544
6270 · Bank Service Charges	27,000	27,000	17,800	25,883	1,117
6280 · Equipment Leases	8,700	8,700	13,700	16,873	(8,173)
6290 · Interest Expense	250	250	-	178	72
6300 · Miscellaneous	4,900	400	2,750	584	4,316
6310 · Professional Fees	125,000	125,000	126,000	128,960	(3,960)
Total Expenses	3,732,773	3,554,879	2,493,242	2,936,032	796,741
Net Ordinary Income	\$ 31,006	\$ 152	\$ (9,127)	\$ 734,070	\$ (703,064)

NOTE:

In FY23, Carver will receive \$160,00 from the IRS for our Earned Income Retention Credit. These funds will be booked "below the line" but will positively affect cash.