

Port Chester Carver Center
Financial Summary
Fiscal Year 2023 Budget vs FY2022 Budget and Projected Results

	Fiscal 2023 Budget	Fiscal 2022 Budget	Projected 2022 Results	FY2023 Budget vs. 2022 Projection	FY2022 Budget vs. 2022 Projection
Ordinary Income/Expense					
Income					
4000 · Unrestricted Contributions	\$ 1,100,000	\$ 1,086,249	1,308,771	\$ (208,771)	\$ 222,522
4100 · Restricted Contributions	931,904	387,179	693,711	238,193	306,532
4200 · Government Grants	490,000	119,650	466,782	23,218	347,132
4300 · Rental Income	210,200	205,840	172,027	38,173	(33,813)
4400 · Program Fee Income	109,000	110,900	98,182	10,818	(12,718)
4450 · Food Service Income	213,927	14,297	41,655	172,272	27,358
4500 · Annual Benefit Income	500,000	460,000	563,528	(63,528)	103,528
4525 · Student Dance Income	-	-	-	-	-
4540 · Special Events (Bruce Chung)	-	-	-	-	-
4600 · Endowment Income	-	100,000	15,927	(15,927)	(84,073)
4700 · Miscellaneous Income	-	-	-	-	-
Total Income	3,555,031	2,484,115	3,360,583	194,448	876,468
Expenses					
5000 · Salaries and Benefits	2,023,305	1,508,560	1,530,580	492,725	22,020
5000 · Severance payments	-	-	-	-	-
5400 · Consultants and Contract Labor	190,000	185,640	211,736	(21,736)	26,096
6015 · Community Activities	7,000	4,000	8,393	(1,393)	4,393
6020 · Field Trips	25,000	16,800	6,943	18,057	(9,857)
6030 · Food Service Gen (SFSP/Daycare)	149,749	50,758	78,295	71,454	27,537
6035 · Food Expense Carver Market	60,000	25,000	41,743	18,257	16,743
6037 · Food Expense County Grants	-	7,000	-	-	(7,000)
6039 · Food Expense State (CACFP)	332,500	-	213,263	119,237	213,263
6040 · Staff Development & Training	2,150	4,250	3,277	(1,127)	(973)
6060 · Transportation	16,400	4,000	4,967	11,433	967
6070 · Occupancy Expense	130,000	140,000	128,955	1,045	(11,045)
6100 · Insurance	100,000	90,984	89,659	10,341	(1,325)
6110 · Repairs & Maintenance	58,250	46,500	85,297	(27,047)	38,797
6120 · Pest Control	625	-	4,981	(4,356)	4,981
6140 · Automobile Expense	10,000	6,000	10,512	(512)	4,512
6150 · Licenses, Fees & Permits	4,350	1,000	4,770	(420)	3,770
6160 · Annual Benefit Expense	110,000	110,000	95,635	14,365	(14,365)
6165 · Student Dance Expense	-	-	-	-	-
6170 · Advertising	5,500	3,000	3,010	2,490	10
6180 · Conferences, Meetings, Seminars	1,250	1,000	666	584	(334)
6190 · Subscriptions	14,250	12,760	14,747	(497)	1,987
6200 · Supplies	60,850	33,190	37,167	23,683	3,977
6210 · Postage	5,400	6,950	5,043	357	(1,907)
6220 · Printing	7,100	9,000	10,226	(3,126)	1,226
6230 · Donor Cultivation	850	1,100	553	297	(547)
6240 · Telephone Internet	70,000	56,000	64,690	5,310	8,690
6250 · Payroll Fees	9,000	9,500	7,945	1,055	(1,555)
6260 · Bad Debt	-	-	-	-	-
6XXX · Legal Settlement	-	-	-	-	-
6270 · Bank Service Charges	27,000	17,800	23,422	3,578	5,622
6280 · Equipment Leases	8,700	13,700	16,684	(7,984)	2,984
6290 · Interest Expense	250	-	178	72	178
6300 · Miscellaneous	400	2,750	959	(559)	(1,791)
6310 · Professional Fees	125,000	126,000	124,382	618	(1,618)
Total Expenses	3,554,879	2,493,242	2,828,678	726,201	335,436
Net Ordinary Income	\$ 152	\$ (9,127)	\$ 531,905	\$ (531,753)	\$ 541,032