

Port Chester Carver Center, Inc.  
Internal Financial Statements  
For the One Month Ended  
July 31, 2021

Prepared by:



No Assurance Provided.

**Port Chester Carver Center, Inc.**  
**Statements of Financial Position**  
**As of July 31, 2021 and June 30, 2021**

	7/31/21	6/30/21	Change
<b><u>Assets:</u></b>			
Cash and cash equivalents	\$ 898,839	\$ 1,033,498	\$ (134,659)
Contracts receivable	-	3,150	(3,150)
Program fees receivable	-	22,691	(22,691)
Food service income receivable	87,972	-	87,972
Rent receivable	3,140	6,900	(3,760)
Endowment corpus	1,404,000	1,404,000	-
Endowment income	527,196	527,198	(2)
Prepaid expense and security deposits	26,108	25,193	915
Other assets	101	-	101
Fixed assets, net	3,027,051	3,041,899	(14,848)
<b>Total Assets</b>	<b>\$ 5,974,410</b>	<b>\$ 6,064,529</b>	<b>\$ (90,122)</b>
Accounts payable and credit card payable	\$ 84,004	\$ 57,827	\$ 26,175
Accrued expenses and contingent liabilities	106,603	132,771	(26,168)
Other liabilities	-	(15,940)	15,940
Deferred Revenue - Summer Camp	-	2,650	(2,650)
PPP Loan payable	469,734	469,734	-
<b>Total Liabilities</b>	<b>660,341</b>	<b>647,042</b>	<b>13,297</b>
<b><u>Net Assets</u></b>			
Without donor restrictions-undesignated	3,610,408	3,713,827	(103,419)
With donor restrictions	1,703,661	1,703,661	-
<b>Total Net Assets</b>	<b>5,314,069</b>	<b>5,417,488</b>	<b>(103,419)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 5,974,410</b>	<b>\$ 6,064,529</b>	<b>\$ (90,122)</b>

No Assurance Provided.

**Port Chester Carver Center, Inc.**  
**Statement of Activities**  
**Actual vs. Budget**  
**For the Month Ended July 31, 2021**

	Actual	Budget	Variance
<b>Income</b>			
4000 · Unrestricted Contributions	\$ 45,588	\$ 45,260	\$ 328
4100 · Restricted Contributions	51,400	30,182	21,218
4200 · Government Grants	64,665	9,971	54,694
4300 · Rental Income	12,170	17,153	(4,983)
4400 · Program Fee Income	14,668	15,242	(574)
4450 · Food Service Income	7,348	1,191	6,157
4700 · Miscellaneous Income	-	8,333	(8,333)
<b>Total Income</b>	<b>\$ 195,839</b>	<b>\$ 127,332</b>	<b>\$ 68,507</b>
<b>Expense</b>			
5000 · Salaries and Benefits	\$ 172,652	\$ 177,315	\$ (4,663)
5040 · Consultants/Contract Labor	25,495	15,470	10,025
6015 · Community Activities	4,640	333	4,307
6020 · Field Trips	-	1,400	(1,400)
6030 · Food	32,012	4,230	27,782
6035 · Food Expense- Carver Market	4,014	2,083	1,931
6037 · Food Expense- County Grants	-	583	(583)
6040 · Staff Development & Training	605	354	251
6060 · Transportation	-	333	(333)
6070 · Occupancy Expense	11,026	11,667	(641)
6100 · Insurance	5,139	7,582	(2,443)
6110 · Repairs & Maintenance	6,856	3,875	2,981
6140 · Automobile Expense	940	500	440
6150 · Licenses, Fees & Permits	-	83	(83)
6170 · Advertising	-	250	(250)
6180 · Conferences, Meetings, Seminars	-	83	(83)
6190 · Subscriptions	1,302	1,063	239
6200 · Supplies	2,392	3,991	(1,599)
6210 · Postage	107	540	(433)
6220 · Printing	54	167	(113)
6230 · Donor Cultivation	75	92	(17)
6240 · Telephone/Internet	4,539	4,667	(128)
6250 · Payroll Fees	514	792	(278)
6270 · Bank Service Charges	927	1,483	(556)
6280 · Equipment Leases	1,958	1,142	816
6300 · Miscellaneous	2	438	(436)
6310 · Professional Fees	9,163	10,500	(1,337)
<b>Total Expenses</b>	<b>284,412</b>	<b>251,016</b>	<b>33,396</b>
<b>Net Operating Income/(Deficit)</b>	<b>(88,573)</b>	<b>(123,684)</b>	<b>35,111</b>
6500 · Depreciation Expense	14,846	-	14,846
<b>Total Other Expense</b>	<b>14,846</b>	<b>-</b>	<b>14,846</b>
<b>Net Other Income/(Expense)</b>	<b>(14,846)</b>	<b>-</b>	<b>(14,846)</b>
<b>Net Income/(Deficit)</b>	<b>\$ (103,419)</b>	<b>\$ (123,684)</b>	<b>\$ 20,265</b>