

Port Chester Carver Center, Inc.

**Internal Financial Statements
For the Nine Months Ended
March 31, 2021**

Prepared by:



No Assurance Provided.

Port Chester Carver Center Inc.
Variance Analysis
For The Nine Months Ended March 31, 2021

A Endowment Income

To date no money has been transferred from the Endowment funds. Any change is due to investment performance.

B Tompkins Credit Line

\$250,000 was paid against the credit line due to the strong cash position.

C PPP Loan payable

The liability reflects the funds received in March for the second PPP loan. The liability from the first loan of \$469,700 has been forgiven in full and has been recorded as other income.

D Contributions

Unrestricted Contributions exceeded the YTD budget by \$324k while Restricted Contributions finished below budget by \$126K. The \$50,000 Tudor Foundation grant is budgeted as a Restricted Contribution but has been received and recorded as an Unrestricted Contribution. Carver has also been awarded an \$80k Restricted grant from Westchester county. This grant has not been received or recorded in these financial statements. The balance of the excess over budget is due to a better than expected Annual Appeal.

Budget break down by quarter for contributions, as per requested:

	% per budget	Actual	Annual Budget	Variance
Unrestricted Contributions				
Q1- FY21 (Jul - Sep 2020)	25%	\$ 295,598	237,718	57,880
Q2- FY21 (Oct - Dec 2020)	41%	649,336	391,578	257,758
Q3- FY21 (Jan - Mar 2121)	13%	133,761	125,202	8,559
Q4- FY21 (Apr - Jun 2121)	21%	-	203,502	(203,502)
Total Budget	100%	1,078,695	958,000	120,695
Restricted Contributions				
Q1- FY21 (Jul - Sep 2020)	9%	3,200	31,251	(28,051)
Q2- FY21 (Oct - Dec 2020)	32%	59,983	106,645	(46,662)
Q3- FY21 (Jan - Mar 2121)	29%	45,159	96,645	(51,486)
Q4- FY21 (Apr - Jun 2121)	29%		96,648	(96,648)
Total Budget	100%	108,342	331,189	(222,847)

E Government Grants-State of NY CACFP and SFSP programs

Ended the quarter behind budget by \$99k as Carver provided fewer meals than hoped for due to the pandemic.

F Food Service Income

Food service income is \$30k below budget due to lower than expected enrollments in the daycare centers.

G Miscellaneous Income

Miscellaneous Income includes \$37k of insurance reimbursements from Carver's D&O policy. This was reimbursement for the settlement with the former Chief Learning Officer. The balance reflects invoicing to Five Steps for payroll processing. The \$100k budgeted is for the annual transfer of funds from the endowment accounts. This transfer has not taken place to date in fiscal 2021.

H Salaries and Benefits

Are on budget. The budget contains funds to hire a Program Director. This position has not been filled. These savings were offset by the settlement paid to the former Learning Director.

I Food Expense by Category

Food expense is now recorded in three different accounts. Food Expense records the food purchased for schools and local daycare centers and is below budget by \$53k. As with food service income this is the results of lower enrollments in these programs.

Food Expense Carver Market- Activity in the Carver Market has increased dramatically due to the pandemic. The budget does not reflect this increase in activity. The Market is being funded by restricted donations received in the current year and donations received in fiscal 2020 that were designated by donors for use by the Market.

Food Expense County Grants-In the second quarter of the current fiscal year Carver was awarded a \$25,000 grant by Westchester County to provide meals to local residents who had been impacted by the pandemic. Another grant has been awarded for the balance of the current fiscal year. Food purchased to provide these meals is recorded here.

J Occupancy Expense

Occupancy expense was \$30k below budget due to the Covid pandemic as various programs were closed resulting in lower electricity and gas usage.

K Insurance Expense

Insurance expense was \$27k below budget as various programs and facilities have been closed. Carver Center discussed these closings with the provider who agreed to lower their premiums.

L Professional Fees

The budget includes funds for translating the Carver Handbook to Spanish which have not yet been spent.

Port Chester Carver Center, Inc.
Statements of Financial Position
As of March 31, 2021 and June 30, 2020

	3/31/21	6/30/20-Audited	Change
<u>Assets:</u>			
Cash and cash equivalents	\$ 1,064,793	\$ 930,098	\$ 134,695
Contracts receivable	5,000	12,050	(7,050)
Program fees receivable	10,159	19,331	(9,172)
Food service income receivable	33,208	18,435	14,773
Rent receivable	4,563	11,250	(6,687)
Endowment corpus	1,404,000	1,404,000	-
Endowment income	374,055	141,761	232,294 (A)
Prepaid expense and security deposits	20,768	20,297	471
Fixed assets, net of accumulated depreciation	3,081,606	3,213,334	(131,728)
Total Assets	\$ 5,998,152	\$ 5,770,556	\$ 227,596
<u>Liabilities and Net Assets:</u>			
Accounts payable and credit card payable	\$ 61,002	\$ 29,544	\$ 31,458
Tompkins credit line	100,000	350,000	(250,000) (B)
Accrued expenses and contingent liabilities	73,736	85,537	(11,801)
Other liabilities	19,209	10,610	8,599
PPP Loan payable	469,734	469,700	34 (C)
Total Liabilities	723,681	945,391	(221,710)
<u>Net Assets</u>			
Without donor restrictions-undesignated	3,570,810	3,121,504	449,306
With donor restrictions	1,703,661	1,703,661	-
Total Net Assets	5,274,471	4,825,165	449,306
Total Liabilities & Net Assets	\$ 5,998,152	\$ 5,770,556	\$ 227,596

Port Chester Carver Center, Inc
Statements of Activity
Actual vs. Budget
For the Nine Months Ended March 31, 2021

	Actual	Budget	Variance	
Income				
4000 · Unrestricted Contributions	\$ 1,078,695	\$ 754,498	\$ 324,197	(D)
4100 · Restricted Contributions	108,342	234,541	(126,199)	(D)
4200 · Government Grants	150,318	249,433	(99,115)	(E)
4300 · Rental Income	89,013	137,224	(48,211)	
4400 · Program Fee Income	6,712	24,958	(18,246)	
4450 · Food Service Income	89,395	119,776	(30,381)	(F)
4700 · Miscellaneous Income	135,671	100,000	35,671	(G)
Total Income	\$ 1,658,146	\$ 1,620,430	\$ 37,716	
Expense				
5000 · Salaries and Benefits	\$ 1,121,136	\$ 1,121,799	\$ (663)	(H)
5040 · Consultants/Contract Labor	116,848	114,072	2,776	
6015 · Community Activities	6,483	1,330	5,153	
6020 · Field Trips	224	8,700	(8,476)	
6030 · Food	75,957	129,070	(53,113)	(I)
6035 · Food Expense- Carver Market	51,350	-	51,350	(I)
6037 · Food Expense- County Grants	12,392	-	12,392	(I)
6040 · Staff Development & Training	2,500	123	2,377	
6060 · Transportation	40	1,727	(1,687)	
6070 · Occupancy Expense	73,480	103,500	(30,020)	(J)
6100 · Insurance	63,665	91,499	(27,834)	(K)
6110 · Repairs & Maintenance	44,609	54,443	(9,834)	
6120 · Pest Control	396	-	396	
6140 · Automobile Expense	6,322	10,426	(4,104)	
6150 · Licenses, Fees & Permits	1,460	666	794	
6160 · Annual Benefit Expense	1,239	-	1,239	
6165 · Student Dance Expense	-	1,052	(1,052)	
6170 · Advertising	105	2,688	(2,583)	
6180 · Conferences, Meetings, Seminars	-	806	(806)	
6190 · Subscriptions	10,529	8,025	2,504	
6200 · Supplies	13,916	26,036	(12,120)	
6210 · Postage	1,149	6,075	(4,926)	
6220 · Printing	7,447	7,999	(552)	
6230 · Donor Cultivation	855	263	592	
6240 · Telephone/Internet	42,310	32,999	9,311	
6250 · Payroll Fees	6,509	9,751	(3,242)	
6270 · Bank Service Charges	11,228	5,850	5,378	
6280 · Equipment Leases	11,960	9,783	2,177	
6290 · Interest Expense	11,723	9,834	1,889	
6300 · Miscellaneous	2,370	1,583	787	
6305 · Scholarships	148	-	148	
6310 · Professional Fees	80,586	97,591	(17,005)	(L)
Total Expenses	1,778,936	1,857,690	(78,754)	
Net Operating Income	(120,790)	(237,260)	116,470	
Other Income/Expense				
4600 · In Kind Income	17,545	-	17,545	
8000 · Interest Income	24,684	-	24,684	
8050 · PPP Grant	469,700	-	469,700	
8100 · Gain/Loss on Investments	214,229	-	214,229	
Total Other Income	726,158	-	726,158	
6500 · Depreciation Expense	138,516	-	138,516	
7000 · In Kind Expense	17,545	-	17,545	
Total Other Expense	156,061	-	156,061	
Net Other Income/(Expense)	570,097	-	570,097	
Net Income/(Deficit)	\$ 449,307	\$ (237,260)	\$ 686,567	

Port Chester Carver Center Inc.
Program Summary - Operating Income/(Deficit)
For The Nine Months Ended March 31, 2021

Program	Revenue	Expense	Surplus/(Deficit)	Budgeted Surplus(Deficit)	Budget vs. Actual Variance
Development	\$ 896,212	\$ 218,453	\$ 677,759	\$ 356,852	\$ 320,907
Marketing	-	19,443	(19,443)	(27,568)	8,125
Total Advancement	896,212	237,896	658,316	329,284	329,032
Facilities	83,932	183,852	(99,920)	(165,474)	65,554
Carver Market	38,518	132,332	(93,814)	39,510	(133,324)
Food Services	237,063	254,109	(17,046)	(6,183)	(10,863)
General & Administrative	1,437	457,899	(456,462)	(409,566)	(46,896)
Total Business	360,950	1,028,192	(667,242)	(541,713)	(125,529)
Aquatics	4,138	68,764	(64,626)	(8,163)	(56,463)
Adult Learning	8,125	25,151	(17,026)	(14,220)	(2,806)
CAP	175,000	116,277	58,723	102,931	(44,208)
Census	34,500	6,895	27,605	24,500	3,105
Program Directors	37,166	117,884	(80,718)	(88,017)	7,299
McKinney Vento	6,750	5,135	1,615	-	1,615
Pre K	95,431	83,075	12,356	-	12,356
Teen Center	39,874	89,666	(49,792)	(41,862)	(7,930)
Total Learning Programs	400,984	512,848	(111,864)	(24,831)	(87,033)
Net Operating Surplus(Deficit)	\$ 1,658,146	\$ 1,778,936	\$ (120,790)	\$ (237,260)	\$ 116,470

Port Chester Carver Center Inc.
Statements of Activities
For The Nine Months Ended March 31, 2021

	Development (Advancement)			Marketing (Advancement)			Total Advancement		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Income									
4000 · Unrestricted Contributions	\$ 883,796	\$ 579,498	\$ 304,298	\$ -	\$ -	\$ -	\$ 883,796	\$ 579,498	\$ 304,298
4100 · Restricted Contributions	10,000	-	10,000	-	-	-	10,000	-	10,000
4200 · Government Grants	2,286	-	2,286	-	-	-	2,286	-	2,286
4300 · Rental Income	80	-	80	-	-	-	80	-	80
4400 · Program Fee Income	-	-	-	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	-	-	-	-	-	-
4700 · Miscellaneous Income	50	-	-	-	-	-	50	-	-
Total Income	896,212	579,498	316,714	-	-	-	896,212	579,498	316,714
Expense									
5000 · Salaries and Benefits	115,138	118,058	(2,920)	-	-	-	115,138	118,058	(2,920)
5040 · Consultants/Contract Labor	85,580	78,072	7,508	18,918	22,500	(3,583)	104,498	100,572	3,926
6015 · Community Activities	-	95	(95)	-	-	-	-	95	(95)
6020 · Field Trips	-	-	-	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-	-	-	-
6035 · Food Expense- Carver Market	-	-	-	-	-	-	-	-	-
6037 · Food Expense- County Grants	-	-	-	-	-	-	-	-	-
6040 · Staff Development & Training	945	-	945	-	-	-	945	-	945
6060 · Transportation	-	-	-	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-	-	-	-
6160 · Annual Benefit Expense	1,239	-	1,239	-	-	-	1,239	-	1,239
6165 · Student Dance Expense	-	-	-	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	2,250	(2,250)	-	2,250	(2,250)
6180 · Conferences, Meetings, Seminars	-	751	(751)	-	-	-	-	751	(751)
6190 · Subscriptions	6,664	4,874	1,790	285	945	(660)	6,949	5,819	1,130
6200 · Supplies	95	751	(656)	-	-	-	95	751	(656)
6210 · Postage	515	2,700	(2,185)	240	-	240	755	2,700	(1,945)
6220 · Printing	7,234	6,500	734	-	1,499	(1,499)	7,234	7,999	(765)
6230 · Donor Cultivation	31	263	(232)	-	-	-	31	263	(232)
6240 · Telephone/Internet	-	-	-	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6270 · Bank Service Charges	-	2,101	(2,101)	-	-	-	-	2,101	(2,101)
6280 · Equipment Leases	-	7,920	(7,920)	-	-	-	-	7,920	(7,920)
6290 · Interest Expense	-	561	(561)	-	-	-	-	561	(561)
6300 · Miscellaneous	1,012	-	1,012	-	374	(374)	1,012	374	638
6305 · Scholarships	-	-	-	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
Total Expense	218,453	222,646	(4,193)	19,443	27,568	(8,125)	237,896	250,214	(12,318)
Net Operating Income/(Deficit)	\$ 677,759	\$ 356,852	\$ 320,907	\$ (19,443)	\$ (27,568)	\$ 8,125	\$ 658,316	\$ 329,284	\$ 329,032

Port Chester Carver Center Inc.
Statements of Activities
For The Nine Months Ended March 31, 2021

	Facilities (Business)			Food Services (Business)			Carver Market (Business)		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Income									
4000 · Unrestricted Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,025	\$ -	\$ 8,025
4100 · Restricted Contributions	-	-	-	-	-	-	30,493	93,753	(63,260)
4200 · Government Grants	-	-	-	146,082	207,733	(61,651)	-	-	-
4300 · Rental Income	83,933	103,239	(19,307)	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	89,395	119,776	(30,381)	-	-	-
4700 · Miscellaneous Income	-	-	-	1,587	-	1,587	-	-	-
Total Income	<u>83,933</u>	<u>103,239</u>	<u>(19,306)</u>	<u>237,064</u>	<u>327,509</u>	<u>(90,445)</u>	<u>38,518</u>	<u>93,753</u>	<u>(55,235)</u>
Expense									
5000 · Salaries and Benefits	71,640	102,663	(31,023)	157,707	203,188	(45,481)	79,949	38,489	\$ 41,460
5040 · Consultants/Contract Labor	-	-	-	-	-	-	-	-	-
6015 · Community Activities	-	-	-	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-	-	-	-
6030 · Food	-	-	-	75,923	121,176	(45,253)	-	7,501	(7,501)
6035 · Food Expense- Carver Market	-	-	-	-	-	-	51,350	-	51,350
6037 · Food Expense- County Grants	-	-	-	12,392	-	12,392	-	-	-
6040 · Staff Development & Training	-	-	-	-	-	-	-	-	-
6060 · Transportation	-	-	-	-	-	-	-	-	-
6070 · Occupancy Expense	73,480	103,500	(30,020)	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-	-	-	-
6110 · Repairs & Maintenance	28,892	43,065	(14,173)	-	2,250	(2,250)	1,034	6,003	(4,969)
6120 · Pest Control	396	-	396	-	-	-	-	-	-
6140 · Automobile Expense	-	5,625	(5,625)	6,322	4,801	1,521	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	750	-	750	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	110	540	(430)	-	-	-
6200 · Supplies	6,188	11,997	(5,809)	218	675	(457)	-	2,250	(2,250)
6210 · Postage	-	-	-	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-	-	-	-
6240 · Telephone/Internet	84	-	84	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6270 · Bank Service Charges	4	-	4	-	-	-	-	-	-
6280 · Equipment Leases	1,985	1,863	122	439	-	439	-	-	-
6290 · Interest Expense	-	-	-	252	477	(225)	-	-	-
6300 · Miscellaneous	1,181	-	1,181	-	585	(585)	-	-	-
6305 · Scholarships	-	-	-	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
Total Expense	<u>183,852</u>	<u>268,713</u>	<u>(84,861)</u>	<u>254,111</u>	<u>333,692</u>	<u>(79,581)</u>	<u>132,332</u>	<u>54,243</u>	<u>78,089</u>
Net Operating Income/(Deficit)	<u>\$ (99,919)</u>	<u>\$ (165,474)</u>	<u>\$ 65,555</u>	<u>\$ (17,047)</u>	<u>\$ (6,183)</u>	<u>\$ (10,864)</u>	<u>\$ (93,814)</u>	<u>\$ 39,510</u>	<u>\$ (133,324)</u>

Port Chester Carver Center Inc.
Statements of Activities
For The Nine Months Ended March 31, 2021

	General & Administrative			Total Business		
	(Business)					
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
4000 · Unrestricted Contributions	\$ -	\$ -	\$ -	\$ 8,025	\$ -	\$ 8,025
4100 · Restricted Contributions	-	-	-	30,493	93,753	(63,260)
4200 · Government Grants	-	-	-	146,082	207,733	(61,651)
4300 · Rental Income	-	-	-	83,933	103,239	(19,307)
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	89,395	119,776	(30,381)
4700 · Miscellaneous Income	1,437	100,000	(98,563)	3,024	100,000	(96,976)
Total Income	<u>1,437</u>	<u>100,000</u>	<u>(98,563)</u>	<u>360,952</u>	<u>624,501</u>	<u>(263,549)</u>
Expense						
5000 · Salaries and Benefits	225,797	252,200	\$ (26,403)	535,092	596,540	\$ (61,448)
5040 · Consultants/Contract Labor	-	-	-	-	-	-
6015 · Community Activities	-	234	(234)	-	234	(234)
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	16	(16)	75,923	128,693	(52,770)
6035 · Food Expense- Carver Market	-	-	-	51,350	-	51,350
6037 · Food Expense- County Grants	-	-	-	12,392	-	12,392
6040 · Staff Development & Training	285	123	162	285	123	162
6060 · Transportation	40	-	40	40	-	40
6070 · Occupancy Expense	-	-	-	73,480	103,500	(30,020)
6100 · Insurance	63,665	91,499	(27,834)	63,665	91,499	(27,834)
6110 · Repairs & Maintenance	568	-	568	30,494	51,318	(20,824)
6120 · Pest Control	-	-	-	396	-	396
6140 · Automobile Expense	-	-	-	6,322	10,426	(4,104)
6150 · Licenses, Fees & Permits	40	41	(1)	790	41	749
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	105	249	(144)	105	249	(144)
6180 · Conferences, Meetings, Seminars	-	55	(55)	-	55	(55)
6190 · Subscriptions	2,717	1,666	1,051	2,827	2,206	621
6200 · Supplies	4,175	6,750	(2,575)	10,581	21,672	(11,091)
6210 · Postage	394	3,375	(2,981)	394	3,375	(2,981)
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	824	-	824	824	-	824
6240 · Telephone/Internet	42,033	32,999	9,034	42,117	32,999	9,118
6250 · Payroll Fees	6,509	9,751	(3,242)	6,509	9,751	(3,242)
6270 · Bank Service Charges	11,003	3,749	7,254	11,007	3,749	7,258
6280 · Equipment Leases	7,509	-	7,509	9,933	1,863	8,070
6290 · Interest Expense	11,471	8,796	2,675	11,723	9,273	2,450
6300 · Miscellaneous	177	472	(295)	1,359	1,057	302
6305 · Scholarships	-	-	-	-	-	-
6310 · Professional Fees	80,586	97,591	(17,005)	80,586	97,591	(17,005)
Total Expense	<u>457,899</u>	<u>509,566</u>	<u>(51,667)</u>	<u>1,028,194</u>	<u>1,166,214</u>	<u>(138,020)</u>
Net Operating Income/(Deficit)	<u>\$ (456,462)</u>	<u>\$ (409,566)</u>	<u>\$ (46,896)</u>	<u>\$ (667,243)</u>	<u>\$ (541,713)</u>	<u>\$ (125,530)</u>

Port Chester Carver Center Inc.
Statements of Activities
For The Nine Months Ended March 31, 2021

	Total Aquatics			Census			Adult		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Income									
4000 · Unrestricted Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4100 · Restricted Contributions	-	-	-	34,500	-	34,500	-	10,000	(10,000)
4200 · Government Grants	-	-	-	-	34,500	(34,500)	-	-	-
4300 · Rental Income	5,000	33,985	(28,985)	-	-	-	-	-	-
4400 · Program Fee Income	(863)	15,625	(16,488)	-	-	-	8,125	9,333	(1,209)
4450 · Food Service Income	-	-	-	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-	-	-	-
Total Income	<u>4,138</u>	<u>49,610</u>	<u>(45,473)</u>	<u>34,500</u>	<u>34,500</u>	<u>-</u>	<u>8,125</u>	<u>19,333</u>	<u>(11,208)</u>
Expense									
5000 · Salaries and Benefits	51,854	52,895	\$ (1,041)	6,531	10,000	\$ (3,469)	25,151	31,380	\$ (6,229)
5040 · Consultants/Contract Labor	-	-	-	-	-	-	-	-	-
6015 · Community Activities	-	-	-	-	-	-	-	1,001	(1,001)
6020 · Field Trips	-	-	-	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-	-	-	-
6035 · Food Expense- Carver Market	-	-	-	-	-	-	-	-	-
6037 · Food Expense- County Grants	-	-	-	-	-	-	-	-	-
6040 · Staff Development & Training	1,130	-	1,130	-	-	-	-	-	-
6060 · Transportation	-	-	-	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-	-	-	-
6110 · Repairs & Maintenance	14,115	3,125	10,990	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	670	625	45	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-	-	-	-
6170 · Advertising	-	189	(189)	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	-	-	-	-	-
6200 · Supplies	995	939	56	364	-	364	-	1,172	(1,172)
6210 · Postage	-	-	-	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-	-	-	-
6305 · Scholarships	-	-	-	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
Total Expense	<u>68,764</u>	<u>57,773</u>	<u>10,991</u>	<u>6,895</u>	<u>10,000</u>	<u>(3,105)</u>	<u>25,151</u>	<u>33,553</u>	<u>(8,402)</u>
Net Operating Income/(Deficit)	<u>\$ (64,626)</u>	<u>\$ (8,163)</u>	<u>\$ (56,464)</u>	<u>\$ 27,605</u>	<u>\$ 24,500</u>	<u>\$ 3,105</u>	<u>\$ (17,026)</u>	<u>\$ (14,220)</u>	<u>\$ (2,806)</u>

Port Chester Carver Center Inc.
Statements of Activities
For The Nine Months Ended March 31, 2021

	Total CAP/ ASP			Program Directors			McKinney Vento		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Income									
4000 · Unrestricted Contributions	\$ 175,000	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4100 · Restricted Contributions	-	65,004	(65,004)	-	-	-	-	-	-
4200 · Government Grants	-	-	-	-	-	-	6,750	7,200	(450)
4300 · Rental Income	-	-	-	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	37,166	-	-	-	-	-
Total Income	<u>175,000</u>	<u>240,004</u>	<u>(65,004)</u>	<u>37,166</u>	<u>-</u>	<u>-</u>	<u>6,750</u>	<u>7,200</u>	<u>(450)</u>
Expense									
5000 · Salaries and Benefits	115,403	137,073	\$ (21,670)	103,153	79,017	\$ 24,136	-	-	\$ -
5040 · Consultants/Contract Labor	-	-	-	12,000	9,000	3,000	-	-	-
6015 · Community Activities	-	-	-	-	-	-	5,135	-	-
6020 · Field Trips	-	-	-	-	-	-	-	7,200	(7,200)
6030 · Food	-	-	-	-	-	-	-	-	-
6035 · Food Expense- Carver Market	-	-	-	-	-	-	-	-	-
6037 · Food Expense- County Grants	-	-	-	-	-	-	-	-	-
6040 · Staff Development & Training	40	-	40	-	-	-	-	-	-
6060 · Transportation	-	-	-	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-	-	-	-
6190 · Subscriptions	50	-	50	132	-	132	-	-	-
6200 · Supplies	591	-	591	352	-	352	-	-	-
6210 · Postage	-	-	-	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-	-	-	-
6240 · Telephone/Internet	193	-	193	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	221	-	221	-	-	-
6280 · Equipment Leases	-	-	-	2,027	-	2,027	-	-	-
6290 · Interest Expense	-	-	-	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-	-	-	-
6305 · Scholarships	-	-	-	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
Total Expense	<u>116,277</u>	<u>137,073</u>	<u>(20,796)</u>	<u>117,884</u>	<u>88,017</u>	<u>29,867</u>	<u>5,135</u>	<u>7,200</u>	<u>(2,065)</u>
Net Operating Income/(Deficit)	<u>\$ 58,723</u>	<u>\$ 102,931</u>	<u>\$ (44,208)</u>	<u>\$ (80,718)</u>	<u>\$ (88,017)</u>	<u>\$ 7,299</u>	<u>\$ 1,615</u>	<u>\$ -</u>	<u>\$ 1,615</u>

Port Chester Carver Center Inc.
Statements of Activities
For The Nine Months Ended March 31, 2021

	Five Steps			Teen Center		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
4000 · Unrestricted Contributions	\$ -	\$ -	\$ -	\$ 11,875	\$ -	\$ -
4100 · Restricted Contributions	-	-	-	33,349	65,784	(32,435)
4200 · Government Grants	-	-	-	(4,800)	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	(550)	-	(550)
4450 · Food Service Income	-	-	-	-	-	-
4700 · Miscellaneous Income	95,431	-	95,431	-	-	-
Total Income	<u>95,431</u>	<u>-</u>	<u>95,431</u>	<u>39,874</u>	<u>65,784</u>	<u>(25,910)</u>
Expense						
5000 · Salaries and Benefits	83,074	-	\$ 83,074	85,739	96,836	\$ (11,097)
5040 · Consultants/Contract Labor	-	-	-	350	4,500	(4,150)
6015 · Community Activities	-	-	-	1,348	-	1,348
6020 · Field Trips	-	-	-	224	1,500	(1,276)
6030 · Food	-	-	-	34	377	(343)
6035 · Food Expense- Carver Market	-	-	-	-	-	-
6037 · Food Expense- County Grants	-	-	-	-	-	-
6040 · Staff Development & Training	-	-	-	100	-	100
6060 · Transportation	-	-	-	-	1,727	(1,727)
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	1,052	(1,052)
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	571	-	571
6200 · Supplies	-	-	-	938	1,502	(564)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	213	-	213
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	152	(152)
6305 · Scholarships	-	-	-	149	-	149
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	<u>83,074</u>	<u>-</u>	<u>83,074</u>	<u>89,666</u>	<u>107,646</u>	<u>(17,980)</u>
Net Operating Income/(Deficit)	<u>\$ 12,357</u>	<u>\$ -</u>	<u>\$ 12,357</u>	<u>\$ (49,792)</u>	<u>\$ (41,862)</u>	<u>\$ (7,930)</u>

Port Chester Carver Center Inc.
Statements of Activities
For The Nine Months Ended March 31, 2021

	Total LEARNING			TOTAL		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
4000 · Unrestricted Contributions	\$ 186,875	\$ 175,000	\$ 11,875	\$ 1,078,695	\$ 754,498	\$ 324,197
4100 · Restricted Contributions	67,849	140,788	(72,939)	108,342	234,541	(126,199)
4200 · Government Grants	1,950	7,200	(5,250)	150,318	249,433	(99,115)
4300 · Rental Income	5,000	-	-	89,013	137,224	(48,211)
4400 · Program Fee Income	6,712	9,333	(2,621)	6,712	24,958	(18,246)
4450 · Food Service Income	-	-	-	89,395	119,776	(30,381)
4700 · Miscellaneous Income	132,597	-	132,597	135,671	100,000	35,671
Total Income	<u>400,984</u>	<u>332,321</u>	<u>68,663</u>	<u>1,658,146</u>	<u>1,620,430</u>	<u>37,716</u>
Expense						
5000 · Salaries and Benefits	\$ 470,904	\$ 407,201	\$ 63,703	\$ 1,121,136	\$ 1,121,799	\$ (663)
5040 · Consultants/Contract Labor	12,350	13,500	(1,150)	116,848	114,072	2,776
6015 · Community Activities	6,483	1,001	347	6,483	1,330	5,153
6020 · Field Trips	224	8,700	(8,476)	224	8,700	(8,476)
6030 · Food	34	377	(343)	75,957	129,070	(53,113)
6035 · Food Expense- Carver Market	-	-	-	51,350	-	51,350
6037 · Food Expense- County Grants	-	-	-	12,392	-	12,392
6040 · Staff Development & Training	1,270	-	1,270	2,500	123	2,377
6060 · Transportation	-	1,727	(1,727)	40	1,727	(1,687)
6070 · Occupancy Expense	-	-	-	73,480	103,500	(30,020)
6100 · Insurance	-	-	-	63,665	91,499	(27,834)
6110 · Repairs & Maintenance	14,115	3,125	10,990	44,609	54,443	(9,834)
6120 · Pest Control	-	-	-	396	-	396
6140 · Automobile Expense	-	-	-	6,322	10,426	(4,104)
6150 · Licenses, Fees & Permits	670	625	45	1,460	666	794
6160 · Annual Benefit Expense	-	-	-	1,239	-	1,239
6165 · Student Dance Expense	-	1,052	(1,052)	-	1,052	(1,052)
6170 · Advertising	-	189	(189)	105	2,688	(2,583)
6180 · Conferences, Meetings, Seminars	-	-	-	-	806	(806)
6190 · Subscriptions	752	-	752	10,529	8,025	2,504
6200 · Supplies	3,240	3,613	(373)	13,916	26,036	(12,120)
6210 · Postage	-	-	-	1,149	6,075	(4,926)
6220 · Printing	213	-	213	7,447	7,999	(552)
6230 · Donor Cultivation	-	-	-	855	263	592
6240 · Telephone/Internet	193	-	193	42,310	32,999	9,311
6250 · Payroll Fees	-	-	-	6,509	9,751	(3,242)
6270 · Bank Service Charges	221	-	221	11,228	5,850	5,378
6280 · Equipment Leases	2,027	-	2,027	11,960	9,783	2,177
6290 · Interest Expense	-	-	-	11,723	9,834	1,889
6300 · Miscellaneous	-	152	(152)	2,369	1,583	786
6305 · Scholarships	149	-	149	149	-	149
6310 · Professional Fees	-	-	-	80,586	97,591	(17,005)
Total Expense	<u>512,846</u>	<u>441,262</u>	<u>71,584</u>	<u>1,778,936</u>	<u>1,857,690</u>	<u>(78,754)</u>
Net Operating Income/(Deficit)	<u>\$ (111,862)</u>	<u>\$ (108,941)</u>	<u>\$ (2,921)</u>	<u>\$ (120,790)</u>	<u>\$ (237,260)</u>	<u>\$ 116,470</u>

Port Chester Carver Center Inc.
Functional Expenses
For The Nine Months Ended March 31, 2021

Statement of Functional Expenses

	Percent of total	\$ value
Program	82%	\$ 1,583,735
Fundraising	13%	250,362
Management & General	5%	100,899
	100%	\$ 1,934,997

Total Expenses as per P&L period ended 3/31/21 : \$1,934,997

Operating expenses :	\$ 1,778,936
Depreciation :	138,516
In Kind :	17,545
Total Expenses to Schedule	\$ 1,934,997

\$ -

<u>Expenses Split</u>		<u>Program</u>	<u>Fundraising</u>	<u>Mgt & Gen.</u>
5000 · Salaries and Benefits	\$ 1,121,136	\$ 955,698	\$ 115,138	\$ 50,300
5040 · Consultants/Contract Labor	116,848	11,733	104,498	618
6015 · Community Activities	6,483	6,159	-	324
6020 · Field Trips	224	213	-	11
6030 · Food	75,957	72,159	-	3,798
6035 · Food Expense- Carver Market	51,350	48,783	-	2,568
6037 · Food Expense- County Grants	12,392	11,772	-	620
6040 · Staff Development & Training	2,500	1,477	945	78
6060 · Transportation	40	38	-	2
6070 · Occupancy Expense	73,480	69,806	-	3,674
6100 · Insurance	63,665	60,482	-	3,183
6110 · Repairs & Maintenance	44,609	42,379	-	2,230
6120 · Pest Control	396	376	-	20
6140 · Automobile Expense	6,322	6,006	-	316
6150 · Licenses, Fees & Permits	1,460	1,387	-	73
6160 · Annual Benefit Expense	1,239	-	1,239	-
6165 · Student Dance Expense	-	-	-	-
6166 · Special Event Expense	-	-	-	-
6170 · Advertising	105	100	-	5
6180 · Conferences, Meetings, Seminars	-	-	-	-
6190 · Subscriptions	10,529	3,401	6,949	179
6200 · Supplies	13,916	13,130	95	691
6210 · Postage	1,149	374	755	20
6220 · Printing	7,447	202	7,234	11
6230 · Donor Cultivation	855	783	31	41
6240 · Telephone/Internet	42,310	40,195	-	2,116
6250 · Payroll Fees	6,509	6,184	-	325
6260 · Bad Debt Expense	-	-	-	-
6270 · Bank Service Charges	11,228	10,667	-	561
6280 · Equipment Leases	11,960	11,362	-	598
6290 · Interest Expense	11,723	11,137	-	586
6300 · Miscellaneous	2,370	1,290	1,012	68
6305 · Scholarships	148	141	-	7
6310 · Professional Fees	80,586	76,557	-	4,029
6320 · Legal Settlement	-	-	-	-
6500 · Depreciation Expense	138,516	119,747	12,466	6,302
7000 · In Kind Expense	17,545	-	-	17,545
TOTAL	\$ 1,934,997	\$ 1,583,735	\$ 250,362	\$ 100,899

Port Chester Carver Center Inc.
Statement of Cash Flows
For The Nine Ended March 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ 449,307
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	138,518
Changes in operating assets:	
(Increase)Decrease in Contract Receivable	7,050
(Increase)Decrease in Program Fees Receivable	9,172
(Increase)Decrease in Pledges,FoodService, Rent Receivable	(8,086)
(Increase)Decrease Prepaid expenses	(471)
Changes in operating liabilities:	
Increase(Decrease) in Accounts and Credit Cards Payable	31,458
Increase(Decrease) in Accrued Expenses and Salaries	(11,801)
Increase(Decrease) in Misc Liabilities	8,599
	<u>623,746</u>
Net Cash Provided by (Used in) Operating Activities	<u>623,746</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Increase in Endowments	(232,294)
Increase in Fixed Assets	(6,791)
	<u>(239,085)</u>
Net Cash Used in Investing Activities	<u>(239,085)</u>

CASH FLOWS FROM FINANCING ACTIVITIES:

PPP2 Loan Proceeds	469,734
PPP1 Loan Forgiven	(469,700)
Repayments of Tompkins Credit Line	(250,000)
	<u>(249,966)</u>
Net Cash Used in Financing Activities	<u>(249,966)</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS 134,695

CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR 930,098

CASH AND CASH EQUIVALENTS - END OF YEAR' \$ 1,064,793

Cash paid for interest \$ 11,723