



Financial Dashboard - Board of Directors

Port Chester Carver Center, Inc.  
March 31, 2021 (9 months YTD)

	Budget YTD	Actual YTD	Var (Act/Bud)	FY 2021 Budget	Notes
Unrestricted Contributions	579,498	903,695	324,197	783,000	Ahead of Budget by 56%
Unrestricted Contributions-Dalio	175,000	175,000	0	175,000	Dalio Foundation
Restricted Contributions	234,541	108,342	(126,199)	331,179	Behind budget by 42% (after Tudor \$50K reallocation)
Government Grants	249,433	150,318	(99,115)	322,267	Fewer meals due to pandemic (CACFP and SFSP programs)
Program Fees	24,958	6,712	(18,246)	39,000	Fewer programs available
Annual Benefit	0	0	0	375,000	
Food Service	119,776	89,395	(30,381)	159,700	Lower enrollment in daycare centers
Rental Income	137,224	89,013	(48,211)	192,034	Fewer rentals than budgeted
Student Dance	0	0	0	30,000	
Miscellaneous (ex. Endow)	0	135,671	135,671	0	Insurance reimb (\$37K) and 5 Steps (\$100K)
<b>Total Revenues</b>	<b>1,520,430</b>	<b>1,658,146</b>	<b>137,716</b>	<b>2,407,180</b>	

Salaries & Benefits	1,121,799	1,121,136	(663)	1,463,638	On budget despite CLO \$37K settlement expense
Professional Fees/Consultants	211,663	197,434	(14,229)	130,120	Under budget by 7%
Occupancy/Mainten/Insurance	249,442	181,754	(67,688)	333,421	Lower occupancy (gas/electric) and insurance (lower prem.)
All Other	94,213	90,086	(4,127)	316,626	Slightly under budget
Food	129,070	139,699	10,629	172,089	Includes Food Service, Carver Market, Grant Program
Supplies	26,036	13,916	(12,120)	35,625	Under budget
Interest/Lease/Bank/Legal	25,467	34,911	9,444	33,958	Higher bank charges and interest expense
<b>Total Expenses (Functional)</b>	<b>1,857,690</b>	<b>1,778,936</b>	<b>(78,754)</b>	<b>2,485,477</b>	

<b>Net Operating Income/Loss</b>	<b>(337,260)</b>	<b>(120,790)</b>	<b>216,470</b>	<b>(78,297)</b>	
Plus: Endowment WD Total	100,000	0	(100,000)	100,000	No withdrawal in FY 2021
<b>Net Operating Income/Loss</b>	<b>(237,260)</b>	<b>(120,790)</b>	<b>116,470</b>	<b>21,703</b>	

	Revenue	Expense	Surplus/Deficit	Notes
General & Admin	1,437	457,899	(456,462)	
Food Services	237,063	254,109	(17,046)	
Development & Marketing	896,212	237,896	658,316	
Facilities	83,932	183,852	(99,920)	
Carver Market	38,518	132,332	(93,814)	
<b>Total Business/Advancement</b>	<b>1,257,162</b>	<b>1,266,088</b>	<b>(8,926)</b>	

CAP / Program Directors	212,166	234,161	(21,995)	
Teen Center	39,874	89,666	(49,792)	
Pre K	95,431	83,075	12,356	
Aquatics	4,138	68,764	(64,626)	
All Other	49,375	37,182	12,193	
<b>Total Learning Programs</b>	<b>400,984</b>	<b>512,848</b>	<b>(111,864)</b>	

<b>TOTAL</b>	<b>1,658,146</b>	<b>1,778,936</b>	<b>(120,790)</b>	
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Port Chester Carver Center, Inc.  
March 31, 2021 (9 months YTD)

	6/30/2020	3/31/2021	Variance	4/30/2021	Notes
<b>Total Assets</b>	<b>5,771,320</b>	<b>5,998,152</b>	<b>226,832</b>		
Cash	461,162	595,060	133,898	<b>425,117</b>	
Cash - PPP Proceeds	469,700	469,733	33	<b>469,733</b>	
Contract Receivables	12,050	5,000	(7,050)		
Program Fees Receivables	19,331	10,159	(9,172)		
Food Service Receivables	18,435	33,208	14,773		
Rent Receivables	11,250	4,563	(6,687)		
Endowment - Silvercrest	1,545,761	1,778,055	232,294		
Fixed Assets, net	3,213,334	3,081,606	(131,728)		
Other / Prepays	20,297	20,768	471		
<b>Total Liabilities</b>	<b>945,391</b>	<b>723,681</b>	<b>(221,710)</b>		
Accounts Payable & Other	29,544	61,002	31,458		
Accrued Expenses & Other	85,537	73,736	(11,801)		
Tompkins - Line of Credit	350,000	100,000	(250,000)	<b>0</b>	<i>Fully repaid</i>
PPP Loan	469,700	469,734	34	<b>469,734</b>	<i>PPP Loan #1 was forgiven</i>
Other Liabilities	10,610	19,209	8,599		
<b>Net Assets</b>	<b>4,825,929</b>	<b>5,274,471</b>	<b>448,542</b>		

March 31, 2021

	3/31/2020	3/31/2021	%		Notes
Cash & Money Funds	56,834	78,157	4%		
Fixed Income	471,536	435,851	23%		<i>Average duration is 2.8 years (60% US Treasury)</i>
Equities - US	828,423	1,282,208	69%		<i>PCC 1YR = 53.1% return compared to S&amp;P 500 = 56.4%</i>
Equities - INTL	39,592	63,669	3%		
Other	0	0	0%		
<b>Total Portfolio</b>	<b>1,396,385</b>	<b>1,859,885</b>	<b>100%</b>		
Net Deposit/(Withdraws)*		0			
Net Appreciation/(Loss)**		463,500			
<b>Change in Total Portfolio</b>		<b>463,500</b>			
	<b>3 Months</b>	<b>YTD</b>	<b>1 YR</b>	<b>3 YR</b>	<b>5 YR</b>
<b>Performance</b>	7.9%	7.9%	34.2%	7.9%	9.7%

\* Withdrew \$390K during Carver's FY 2020 ended 6/30/20. No withdraws during FY 2021 to date.

\*\* Management fees for CY2020 were \$13,074