



Financial Dashboard - Board of Directors

Port Chester Carver Center, Inc.
January 31, 2021 (7 months YTD)

	Budget YTD	Actual YTD	Var (Act/Bud)	FY 2021 Budget	Notes
Unrestricted Contributions	496,030	841,120	345,090	783,000	Ahead of Budget by 70%
Unrestricted Contributions-Dalio	175,000	175,000	0	175,000	Dalio
Restricted Contributions	170,111	90,233	(79,878)	331,179	Behind budget by 25% (after Tudor \$50K reallocation)
Government Grants	200,867	109,754	(91,113)	322,267	Fewer meals due to pandemic (CACFP and SFSP programs)
Program Fees	15,597	3,746	(11,851)	39,000	Fewer programs available
Annual Benefit	0	0	0	375,000	
Food Service	93,160	63,162	(29,998)	159,700	Lower enrollment in daycare centers
Rental Income	100,688	64,595	(36,093)	192,034	Fewer rentals than budgeted
Student Dance	0	0	0	30,000	
Miscellaneous (ex. Endow)	0	106,418	106,418	0	Insurance reimb (\$37K) and 5 Steps (\$70K)
Total Revenues	1,251,453	1,454,028	202,575	2,407,180	
Salaries & Benefits	893,969	886,319	(7,650)	1,463,638	Under budget by 5% (excl. CLO settlement expense)
Professional Fees/Consultants	162,695	151,678	(11,017)	130,120	Under budget by 7%
Occupancy/Mainten/Insurance	193,454	133,425	(60,029)	333,421	Lower occupancy (gas/electric) and insurance (lower prem.)
All Other	66,565	69,621	3,056	316,626	Higher telephone/internet of \$8K
Food	100,389	111,998	11,609	172,089	Cost of food high as certain revenues not yet recorded
Supplies	19,642	12,622	(7,020)	35,625	Under budget
Interest/Lease/Bank/Legal	19,805	29,794	9,989	33,958	Higher bank charges and interest expense
Total Expenses (Functional)	1,456,519	1,395,457	(61,062)	2,485,477	
Net Operating Income/Loss	(205,066)	58,571	263,637	(78,297)	
Less: Capital Contributions	0	0	0	0	
Plus: Endowment WD Total	100,000	0	(100,000)	100,000	No withdrawal yet in FY 2021
Net Operating Income/Loss	(105,066)	58,571	163,637	21,703	



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January 31, 2021 (7 months YTD)

	6/30/2020	1/31/2021	Variance	2/22/2021	Notes
Total Assets	5,771,327	5,671,204	(100,123)		
Cash	930,862	793,521	(137,341)	751,036	
Contract Receivables	12,050	9,500	(2,550)		
Program Fees Receivables	19,331	0	(19,331)		
Food Service Receivables	18,435	24,019	5,584		
Rent Receivables	11,250	3,750	(7,500)		
Endowment - Silvercrest	1,545,761	1,723,377	177,616		
Fixed Assets, net	3,213,341	3,105,083	(108,258)		
Other / Prepays	20,297	11,954	(8,343)		
Total Liabilities	944,742	710,237	(234,505)		
Accounts Payable & Other	29,543	47,806	18,263		
Accrued Expenses & Other	72,225	73,131	906		
Tompkins - Line of Credit	350,000	100,000	(250,000)	100,000	<i>Paid down by \$250K</i>
PPP Loan Payable	469,700	469,700	0	469,700	<i>Notified that PPP Loan will be forgiven</i>
Other Liabilities	23,274	19,600	(3,674)		
Net Assets	4,826,585	4,960,967	134,382		

January 31, 2021

	12/31/2019	1/31/2021	%		Notes
Cash & Money Funds	110,117	101,515	6%		
Fixed Income	499,821	418,807	24%		<i>Average duration is 2.9 years (62% US Treasury)</i>
Equities - US	1,325,010	1,144,589	66%		<i>PCC 1YR = 1.7% return compared to S&P 500 = 17.3%</i>
Equities - INTL	76,760	58,217	3%		
Other	0	0	0%		
Total Portfolio	2,011,708	1,723,128	100%		
Net Deposit/(Withdraws)		(260,000)			
Net Appreciation/(Loss)		(28,580)			
Change in Total Portfolio		(288,580)			
	3 Months	YTD	1 YR	3 YR	5 YR
Performance	10.7%	0.0%	2.4%	3.9%	9.3%

** Withdrew \$390K during Carver's FY 2020 ended 6/30/20. No withdraws during FY 2021 to date.