

Port Chester Carver Center, Inc.
Internal Financial Statements
For the Quarter Ended
September 30, 2020

Prepared by:



No Assurance Provided.

Port Chester Carver Center Inc.
Variance Analysis
For The Quarter Ended September 30, 2020

A Cash and cash equivalents

The decrease in cash of \$152k is attributable to the operating loss. Various facilities have been closed due to Covid and an operating loss was budgeted for this quarter.

B Receivables

In July and August Carver resumed providing hot meals to local daycare centers and various schools which accounts for the increase in receivables. Currently, \$66k is due from NY State for meals provided for school Summer Camp programs during the month of August.

C Endowment Funds

To date no money has been transferred from the Endowment funds and used for operations. Any change is due to investment performance.

D Accounts Payable, Credit Cards, and Tompkins Credit Line

Outstanding payables have decreased by \$16k since the beginning of the fiscal year. Carver used funds accumulated at the end of the prior fiscal year to pay down and become current on its payables.

The Tompkins credit line is unchanged since the end of FY2019 due to cash flow management.

E Accrued Expenses

The decrease is due to the initial payment to Condon O'Meara for the FY2020 audit.

F Contributions

Unrestricted contributions exceeded budget by \$58k while restricted Contributions finished below budget by \$28K.

Budget break down by quarter for contributions, as per requested:

Unrestricted Contributions	% per budget	Actual	Annual Budget	Variance
Q1- FY21 (Jul - Sep 2020)	25%	\$ 295,598	237,718	57,880
Q2- FY21 (Oct - Dec 2020)	41%	-	391,578	(391,578)
Q3- FY21 (Jan - Mar 2121)	13%	-	125,202	(125,202)
Q4- FY21 (Apr - Jun 2121)	21%	-	203,502	(203,502)
Total Budget	100%	295,598	958,000	(662,402)
Restricted Contributions	% per budget	Actual	Annual Budget	Variance
Q1- FY21 (Jul - Sep 2020)	9%	3,200	31,251	(28,051)
Q2- FY21 (Oct - Dec 2020)	32%	-	106,645	(106,645)
Q3- FY21 (Jan - Mar 2121)	29%	-	96,645	(96,645)
Q4- FY21 (Apr - Jun 2121)	29%	-	96,648	(96,648)
Total Budget	100%	3,200	331,189	(327,989)

G Government Grants-State of NY CACFP and SFSP programs

Ended the quarter ahead of budget by \$43k as Carver provided more meals than expected to the local school districts.

H Food Service Income

Food service income is \$23k below budget due to lower expected enrollments in the daycare centers.

I Miscellaneous Income

Miscellaneous Income includes \$37k of insurance reimbursements from Carver's D&O policy. This was reimbursement for the settlement with the former Chief Learning Officer. The balance reflects invoicing to Five Steps for payroll processing. The \$100k budgeted is for the annual transfer of funds from the endowment accounts. This transfer has not taken place to date in fiscal 2021.

Port Chester Carver Center Inc.
Variance Analysis
For The Quarter Ended September 30, 2020

J Food Service Expense

Cost of food is equal to 40% of Government and Food service revenues. This is on target with the budgeted expense of 39%

K Occupancy Expense

Occupancy expense was \$16k below budget due to the Covid as various programs were closed resulting in lower electricity and gas usage.

DRAFT

Port Chester Carver Center, Inc
Statements of Financial Position
As of September 30, 2020 and June 30, 2020

	9/30/20	6/30/20	Change
<u>Assets:</u>			
Cash and cash equivalents	\$ 778,375	\$ 930,862	\$ (152,487) (A)
Contracts receivable	71,192	12,050	59,142 (B)
Program fees receivable	9,910	19,331	(9,421) (B)
Food service income receivable	14,169	18,435	(4,266) (B)
Rent receivable	3,750	11,250	(7,500) (B)
Endowment corpus	1,404,000	1,404,000	-
Endowment income	211,921	141,761	70,160 (C)
Prepaid expense and security deposits	11,144	20,297	(9,153)
Fixed assets, net of accumulated depreciation	3,166,475	3,213,341	(46,866)
Total Assets	\$ 5,670,936	\$ 5,771,327	\$ (100,391)
<u>Liabilities</u>			
Accounts payable and credit card payable	\$ 13,592	\$ 29,543	\$ (15,951) (D)
Tompkins credit line	350,000	350,000	-
Accrued expenses and contingent liabilities	64,221	72,225	(8,004) (E)
Other liabilities	22,322	23,274	(952)
PPP Loan payable	469,700	469,700	-
Total Liabilities	919,835	944,743	(24,908)
<u>Net Assets</u>			
Without donor restrictions-undesignated	3,040,969	3,116,452	(75,483)
With donor restrictions	1,710,132	1,710,132	-
Total Net Assets	4,751,101	4,826,584	(75,483)
Total Liabilities & Net Assets	\$ 5,670,936	\$ 5,771,327	\$ (100,391)

Port Chester Carver Center, Inc
Statements of Activity
Actual vs. Budget
For the Quarter Ended September 30, 2020

	Actual	Budget	Variance
4000 · Unrestricted Contributions	\$ 295,598	\$ 237,718	\$ 57,880 (F)
4100 · Restricted Contributions	3,200	31,251	(28,051) (F)
4200 · Government Grants	112,340	69,243	43,097 (G)
4300 · Rental Income	16,860	34,413	(17,553)
4400 · Program Fee Income	1,262	-	1,262
4450 · Food Service Income	17,011	39,928	(22,917) (H)
4700 · Miscellaneous Income	70,974	100,000	(29,026) (I)
Total Income	<u>\$ 517,245</u>	<u>\$ 512,553</u>	<u>\$ 4,692</u>
Expense			
5000 · Salaries and Benefits	\$ 407,505	\$ 401,063	\$ 6,442
5040 · Consultants/Contract Labor	35,710	35,700	10
6015 · Community Activities	1,500	108	1,392
6030 · Food	51,797	43,025	8,772 (J)
6040 · Staff Development & Training	35	39	(4)
6060 · Transportation	40	576	(536)
6070 · Occupancy Expense	18,851	34,500	(15,649) (K)
6100 · Insurance	29,978	30,497	(519)
6110 · Repairs & Maintenance	4,615	17,106	(12,491)
6140 · Automobile Expense	1,125	3,478	(2,353)
6150 · Licenses, Fees & Permits	-	17	(17)
6160 · Annual Benefit Expense	939	-	939
6165 · Student Dance Expense	-	351	(351)
6170 · Advertising	-	831	(831)
6180 · Conferences, Meetings, Seminars	-	272	(272)
6190 · Subscriptions	4,560	2,673	1,887
6200 · Supplies	3,348	8,035	(4,687)
6210 · Postage	516	1,225	(709)
6220 · Printing	2,110	997	1,113
6230 · Donor Cultivation	631	89	542
6240 · Telephone/Internet	13,820	10,997	2,823
6270 · Bank Service Charges	1,105	1,950	(845)
6280 · Equipment Leases	4,108	3,261	847
6290 · Interest Expense	5,121	3,270	1,851
6300 · Miscellaneous	210	522	(312)
6310 · Professional Fees	26,565	32,533	(5,968)
Total Expense	<u>616,027</u>	<u>636,368</u>	<u>(20,341)</u>
Net Operating Income/(Deficit)	(98,782)	(123,815)	25,033
Other Income			
Other Income/Expense			
8000 · Interest Income	1,322	-	1,322
8100 · Gain/Loss on Investments	68,837	-	68,837
Total Other Income	<u>70,160</u>	<u>-</u>	<u>70,160</u>
Other Expense			
6500 · Depreciation Expense	46,861	-	46,861
Total Other Expense	<u>46,861</u>	<u>-</u>	<u>46,861</u>
Net Other Income/(Expense)	<u>23,299</u>	<u>-</u>	<u>23,299</u>
Net Income/(Deficit)	<u>\$ (75,483)</u>	<u>\$ (123,815)</u>	<u>\$ 48,332</u>

No Assurance Provided.

Port Chester Carver Center Inc.
Program Summary - Operating Income/(Deficit)
For The Year Quarter Ended September 30, 2020

Program	Revenue	Expense	Surplus/(Deficit)	Budgeted Surplus(Deficit)	Budget vs. Actual Variance
Development	\$ 102,648	\$ 75,960	\$ 26,688	\$ (18,095)	\$ 44,783
Marketing	-	5,730	(5,730)	(9,184)	3,454
Total Advancement	102,648	81,690	20,958	(27,279)	48,237
Facilities	16,860	13,738	3,122	(56,871)	59,993
Carver Market	9,275	56,990	(47,715)	12,520	(60,235)
Food Services	129,351	92,236	37,115	(5,446)	42,561
General & Administrative	38,603	172,267	(133,664)	(74,048)	(59,616)
Total Business	194,089	335,231	(141,142)	(123,845)	(17,297)
Aquatics	-	14,093	(14,093)	(15,232)	1,139
Adult Learning	1,812	8,487	(6,675)	(11,040)	4,365
CAP	175,000	54,585	120,415	116,461	3,954
Census	-	717	(717)	-	(717)
Program Directors	-	65,266	(65,266)	(25,884)	(39,382)
McKinney Vento	-	1,500	(1,500)	-	(1,500)
Pre K	32,371	27,917	4,454	-	4,454
Summer Camp	-	300	(300)	-	(300)
Teen Center	11,325	26,240	(14,915)	(36,996)	22,081
Total Learning Programs	220,508	199,106	21,402	27,309	(5,907)
Net Operating Surplus(Deficit)	\$ 517,245	\$ 616,027	\$ (98,782)	\$ (123,815)	\$ 25,034

No Assurance Provided.

Port Chester Carver Center Inc.
Statements of Activities
For The Quarter Ended September 30, 2020

	Development (Advancement)			Marketing (Advancement)			Total Advancement		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Income									
4000 · Unrestricted Contributions	\$ 102,648	\$ 62,718	\$ 39,930	\$ -	\$ -	\$ -	\$ 102,648	\$ 62,718	\$ 39,930
4100 · Restricted Contributions	-	-	-	-	-	-	-	-	-
4200 · Government Grants	-	-	-	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-	-	-	-
Total Income	<u>102,648</u>	<u>62,718</u>	<u>39,930</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>102,648</u>	<u>62,718</u>	<u>39,930</u>
Expense									
5000 · Salaries and Benefits	48,421	50,740	\$ (2,319)	-	-	\$ -	\$ 48,421	\$ 50,740	\$ (2,319)
5040 · Consultants/Contract Labor	24,060	23,700	360	5,300	7,500	(2,200)	29,360	31,200	(1,840)
6015 · Community Activities	-	30	(30)	-	-	-	-	30	(30)
6030 · Food	-	-	-	-	-	-	-	-	-
6040 · Staff Development & Training	-	-	-	-	-	-	-	-	-
6060 · Transportation	-	-	-	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-	-	-	-
6160 · Annual Benefit Expense	939	-	939	-	-	-	939	-	939
6165 · Student Dance Expense	-	-	-	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	750	(750)	-	750	(750)
6180 · Conferences, Meetings, Seminars	-	253	(253)	-	-	-	-	253	(253)
6190 · Subscriptions	2,269	1,622	647	190	315	(125)	2,459	1,937	522
6200 · Supplies	-	253	(253)	-	-	-	-	253	(253)
6210 · Postage	240	100	140	240	-	240	480	100	380
6220 · Printing	-	500	(500)	-	497	(497)	-	997	(997)
6230 · Donor Cultivation	31	89	(58)	-	-	-	31	89	(58)
6240 · Telephone/Internet	-	-	-	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6270 · Bank Service Charges	-	703	(703)	-	-	-	-	703	(703)
6280 · Equipment Leases	-	2,640	(2,640)	-	-	-	-	2,640	(2,640)
6290 · Interest Expense	-	183	(183)	-	-	-	-	183	(183)
6300 · Miscellaneous	-	-	-	-	122	(122)	-	122	(122)
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
Total Expense	<u>75,960</u>	<u>80,813</u>	<u>(4,853)</u>	<u>5,730</u>	<u>9,184</u>	<u>(3,454)</u>	<u>81,690</u>	<u>89,997</u>	<u>(8,307)</u>
Net Operating Income/(Deficit)	<u>\$ 26,688</u>	<u>\$ (18,095)</u>	<u>\$ 44,783</u>	<u>\$ (5,730)</u>	<u>\$ (9,184)</u>	<u>\$ 3,454</u>	<u>\$ 20,958</u>	<u>\$ (27,279)</u>	<u>\$ 48,237</u>

No Assurance Provided.

Port Chester Carver Center Inc.
Statements of Activities
For The Quarter Ended September 30, 2020

	Facilities (Business)			Food Services (Business)			Carver Market (Business)		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Income									
4000 · Unrestricted Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,075	\$ -	\$ 6,075
4100 · Restricted Contributions	-	-	-	-	-	-	3,200	31,251	(28,051)
4200 · Government Grants	-	-	-	112,340	69,243	43,097	-	-	-
4300 · Rental Income	16,860	34,413	(17,553)	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	17,011	39,928	(22,917)	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-	-	-	-
Total Income	<u>16,860</u>	<u>34,413</u>	<u>(17,553)</u>	<u>129,351</u>	<u>109,171</u>	<u>20,180</u>	<u>9,275</u>	<u>31,251</u>	<u>(21,976)</u>
Expense									
5000 · Salaries and Benefits	7,966	35,934	\$(27,968)	47,178	71,113	\$(23,935)	54,050	13,477	\$ 40,573
5040 · Consultants/Contract Labor	-	-	-	-	-	-	-	-	-
6015 · Community Activities	-	-	-	-	-	-	-	-	-
6030 · Food	-	-	-	43,700	40,392	3,308	2,939	2,503	436
6040 · Staff Development & Training	-	-	-	-	-	-	-	-	-
6060 · Transportation	-	-	-	-	-	-	-	-	-
6070 · Occupancy Expense	603	34,500	(33,897)	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-	-	-	-
6110 · Repairs & Maintenance	4,219	14,355	(10,136)	-	750	(750)	-	2,001	(2,001)
6140 · Automobile Expense	-	1,875	(1,875)	1,125	1,603	(478)	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	180	(180)	-	-	-
6200 · Supplies	223	3,999	(3,776)	72	225	(153)	-	750	(750)
6210 · Postage	-	-	-	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6270 · Bank Service Charges	4	-	4	-	-	-	-	-	-
6280 · Equipment Leases	724	621	103	60	-	60	-	-	-
6290 · Interest Expense	-	-	-	102	159	(58)	-	-	-
6300 · Miscellaneous	-	-	-	-	195	(195)	-	-	-
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
Total Expense	<u>13,738</u>	<u>91,284</u>	<u>(77,546)</u>	<u>92,236</u>	<u>114,617</u>	<u>(22,381)</u>	<u>56,990</u>	<u>18,731</u>	<u>38,259</u>
Net Operating Income/(Deficit)	<u>\$ 3,122</u>	<u>\$ (56,871)</u>	<u>\$ 59,993</u>	<u>\$ 37,115</u>	<u>\$ (5,446)</u>	<u>\$ 42,561</u>	<u>\$ (47,715)</u>	<u>\$ 12,520</u>	<u>\$ (60,235)</u>

No Assurance Provided.

Port Chester Carver Center Inc.
Statements of Activities
For The Quarter Ended September 30, 2020

	General & Administrative			Total Business		
	(Business)					
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
4000 · Unrestricted Contributions	\$ -	\$ -	\$ -	\$ 6,075	\$ -	\$ 6,075
4100 · Restricted Contributions	-	-	-	3,200	31,251	(28,051)
4200 · Government Grants	-	-	-	112,340	69,243	43,097
4300 · Rental Income	-	-	-	16,860	34,413	(17,553)
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	17,011	39,928	(22,917)
4700 · Miscellaneous Income	38,603	100,000	(61,397)	38,603	100,000	(61,397)
Total Income	<u>38,603</u>	<u>100,000</u>	<u>(61,397)</u>	<u>194,089</u>	<u>274,835</u>	<u>(80,746)</u>
Expense						
5000 · Salaries and Benefits	65,938	88,270	\$ (22,332)	175,133	208,794	\$ (33,661)
5040 · Consultants/Contract Labor	-	-	-	-	-	-
6015 · Community Activities	-	78	(78)	-	78	(78)
6030 · Food	-	4	(4)	46,639	42,899	3,740
6040 · Staff Development & Training	35	39	(4)	35	39	(4)
6060 · Transportation	40	-	40	40	-	40
6070 · Occupancy Expense	18,248	-	18,248	18,851	34,500	(15,650)
6100 · Insurance	29,978	30,497	(519)	29,978	30,497	(519)
6110 · Repairs & Maintenance	396	-	396	4,615	17,106	(12,491)
6140 · Automobile Expense	-	-	-	1,125	3,478	(2,353)
6150 · Licenses, Fees & Permits	-	17	(17)	-	17	(17)
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	81	(81)	-	81	(81)
6180 · Conferences, Meetings, Seminars	-	19	(19)	-	19	(19)
6190 · Subscriptions	1,946	556	1,390	1,946	736	1,210
6200 · Supplies	2,755	2,250	505	3,049	7,224	(4,175)
6210 · Postage	36	1,125	(1,089)	36	1,125	(1,089)
6220 · Printing	2,110	-	2,110	2,110	-	2,110
6230 · Donor Cultivation	600	-	600	600	-	600
6240 · Telephone/Internet	13,820	10,997	2,823	13,820	10,997	2,823
6250 · Payroll Fees	1,838	3,253	(1,415)	1,838	3,253	(1,415)
6270 · Bank Service Charges	1,101	1,247	(146)	1,105	1,247	(142)
6280 · Equipment Leases	2,352	-	2,352	3,135	621	2,514
6290 · Interest Expense	5,020	2,928	2,092	5,121	3,087	2,034
6300 · Miscellaneous	(510)	154	(664)	(510)	349	(859)
6310 · Professional Fees	26,565	32,533	(5,968)	26,565	32,533	(5,968)
Total Expense	<u>172,267</u>	<u>174,048</u>	<u>(1,781)</u>	<u>335,231</u>	<u>398,680</u>	<u>(63,449)</u>
Net Operating Income/(Deficit)	<u>\$ (133,664)</u>	<u>\$ (74,048)</u>	<u>\$ (59,616)</u>	<u>\$ (141,142)</u>	<u>\$ (123,845)</u>	<u>\$ (17,297)</u>

No Assurance Provided.

Port Chester Carver Center Inc.
Statements of Activities
For The Quarter Ended September 30, 2020

	Total Aquatics			Census			Adult		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Income									
4000 · Unrestricted Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4100 · Restricted Contributions	-	-	-	-	-	-	-	-	-
4200 · Government Grants	-	-	-	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-	1,812	-	1,812
4450 · Food Service Income	-	-	-	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-	-	-	-
Total Income	-	-	-	-	-	-	1,812	-	1,812
Expense									
5000 · Salaries and Benefits	13,673	15,232	\$ (1,559)	717	-	\$ 717	8,487	10,983	\$ (2,496)
5040 · Consultants/Contract Labor	-	-	-	-	-	-	-	-	-
6015 · Community Activities	-	-	-	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-	-	-	-
6040 · Staff Development & Training	-	-	-	-	-	-	-	-	-
6060 · Transportation	-	-	-	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	-	-	-	-	-
6200 · Supplies	-	-	-	-	-	-	-	57	(57)
6210 · Postage	-	-	-	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-	-	-	-
6300 · Miscellaneous	420	-	420	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
Total Expense	14,093	15,232	(1,139)	717	-	717	8,487	11,040	(2,553)
Net Operating Income/(Deficit)	<u>\$ (14,093)</u>	<u>\$ (15,232)</u>	<u>\$ 1,139</u>	<u>\$ (717)</u>	<u>\$ -</u>	<u>\$ (717)</u>	<u>\$ (6,675)</u>	<u>\$ (11,040)</u>	<u>\$ 4,365</u>

No Assurance Provided.

Port Chester Carver Center Inc.
Statements of Activities
For The Quarter Ended September 30, 2020

	Total CAP/ ASP			Program Directors		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
4000 · Unrestricted Contributions	\$ 175,000	\$ 175,000	\$ -	\$ -	\$ -	\$ -
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-
Total Income	<u>175,000</u>	<u>175,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expense						
5000 · Salaries and Benefits	43,427	58,539	\$ (15,112)	63,903	22,884	\$ 41,019
5040 · Consultants/Contract Labor	6,000	-	6,000	-	3,000	(3,000)
6015 · Community Activities	-	-	-	-	-	-
6030 · Food	5,158	-	5,158	-	-	-
6040 · Staff Development & Training	-	-	-	-	-	-
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	115	-	115
6200 · Supplies	-	-	-	275	-	275
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	973	-	973
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	<u>54,585</u>	<u>58,539</u>	<u>(3,954)</u>	<u>65,266</u>	<u>25,884</u>	<u>39,382</u>
Net Operating Income/(Deficit)	<u>\$ 120,415</u>	<u>\$ 116,461</u>	<u>\$ 3,954</u>	<u>\$ (65,266)</u>	<u>\$ (25,884)</u>	<u>\$(39,382)</u>

No Assurance Provided.

Port Chester Carver Center Inc.
Statements of Activities
For The Quarter Ended September 30, 2020

	McKinney Vento			Five Steps			Teen Center		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
Income									
4000 • Unrestricted Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,875	\$ -	\$ -
4100 • Restricted Contributions	-	-	-	-	-	-	-	-	-
4200 • Government Grants	-	-	-	-	-	-	-	-	-
4300 • Rental Income	-	-	-	-	-	-	-	-	-
4400 • Program Fee Income	-	-	-	-	-	-	(550)	-	(550)
4450 • Food Service Income	-	-	-	-	-	-	-	-	-
4700 • Miscellaneous Income	-	-	-	32,370	-	32,370	-	-	-
Total Income	-	-	-	32,370	-	32,370	11,325	-	11,325
Expense									
5000 • Salaries and Benefits	-	-	\$ -	27,916	-	\$ 27,916	25,827	33,891	\$ (8,064)
5040 • Consultants/Contract Labor	-	-	-	-	-	-	350	1,500	(1,150)
6015 • Community Activities	1,500	-	-	-	-	-	-	-	-
6030 • Food	-	-	-	-	-	-	-	126	(126)
6040 • Staff Development & Training	-	-	-	-	-	-	-	-	-
6060 • Transportation	-	-	-	-	-	-	-	576	(576)
6070 • Occupancy Expense	-	-	-	-	-	-	-	-	-
6100 • Insurance	-	-	-	-	-	-	-	-	-
6110 • Repairs & Maintenance	-	-	-	-	-	-	-	-	-
6140 • Automobile Expense	-	-	-	-	-	-	-	-	-
6150 • Licenses, Fees & Permits	-	-	-	-	-	-	-	-	-
6160 • Annual Benefit Expense	-	-	-	-	-	-	-	-	-
6165 • Student Dance Expense	-	-	-	-	-	-	-	351	(351)
6170 • Advertising	-	-	-	-	-	-	-	-	-
6180 • Conferences, Meetings, Seminars	-	-	-	-	-	-	-	-	-
6190 • Subscriptions	-	-	-	-	-	-	39	-	39
6200 • Supplies	-	-	-	-	-	-	24	501	(477)
6210 • Postage	-	-	-	-	-	-	-	-	-
6220 • Printing	-	-	-	-	-	-	-	-	-
6230 • Donor Cultivation	-	-	-	-	-	-	-	-	-
6240 • Telephone/Internet	-	-	-	-	-	-	-	-	-
6250 • Payroll Fees	-	-	-	-	-	-	-	-	-
6270 • Bank Service Charges	-	-	-	-	-	-	-	-	-
6280 • Equipment Leases	-	-	-	-	-	-	-	-	-
6290 • Interest Expense	-	-	-	-	-	-	-	-	-
6300 • Miscellaneous	-	-	-	-	-	-	-	51	(51)
6310 • Professional Fees	-	-	-	-	-	-	-	-	-
Total Expense	1,500	-	1,500	27,916	-	27,916	26,240	36,996	(10,756)
Net Operating Income/(Deficit)	<u>\$ (1,500)</u>	<u>\$ -</u>	<u>\$ (1,500)</u>	<u>\$ 4,454</u>	<u>\$ -</u>	<u>\$ 4,454</u>	<u>\$ (14,915)</u>	<u>\$ (36,996)</u>	<u>\$ 22,081</u>

No Assurance Provided.

Port Chester Carver Center Inc.
Statements of Activities
For The Quarter Ended September 30, 2020

	Total LEARNING			TOTAL		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
4000 · Unrestricted Contributions	\$ 186,875	\$ 175,000	\$ 11,875	\$ 295,598	\$ 237,718	\$ 57,880
4100 · Restricted Contributions	-	-	-	3,200	31,251	(28,051)
4200 · Government Grants	-	-	-	112,340	69,243	43,097
4300 · Rental Income	-	-	-	16,860	34,413	(17,553)
4400 · Program Fee Income	1,262	-	1,262	1,262	-	1,262
4450 · Food Service Income	-	-	-	17,011	39,928	(22,917)
4700 · Miscellaneous Income	32,370	-	32,370	70,974	100,000	(29,026)
Total Income	<u>220,507</u>	<u>175,000</u>	<u>45,507</u>	<u>517,245</u>	<u>512,553</u>	<u>4,692</u>
Expense						
5000 · Salaries and Benefits	\$ 183,950	\$ 141,529	\$ 42,421	\$ 407,505	\$ 401,063	\$ 6,442
5040 · Consultants/Contract Labor	6,350	4,500	1,850	35,710	35,700	10
6015 · Community Activities	1,500	-	-	1,500	108	1,392
6030 · Food	5,158	126	5,032	51,797	43,025	8,772
6040 · Staff Development & Training	-	-	-	35	39	(4)
6060 · Transportation	-	576	(576)	40	576	(536)
6070 · Occupancy Expense	-	-	-	18,851	34,500	(15,649)
6100 · Insurance	-	-	-	29,978	30,497	(519)
6110 · Repairs & Maintenance	-	-	-	4,615	17,106	(12,491)
6140 · Automobile Expense	-	-	-	1,125	3,478	(2,353)
6150 · Licenses, Fees & Permits	-	-	-	-	17	(17)
6160 · Annual Benefit Expense	-	-	-	939	-	939
6165 · Student Dance Expense	-	351	(351)	-	351	(351)
6170 · Advertising	-	-	-	-	831	(831)
6180 · Conferences, Meetings, Seminars	-	-	-	-	272	(272)
6190 · Subscriptions	154	-	154	4,560	2,673	1,887
6200 · Supplies	299	558	(259)	3,348	8,035	(4,687)
6210 · Postage	-	-	-	516	1,225	(709)
6220 · Printing	-	-	-	2,110	997	1,113
6230 · Donor Cultivation	-	-	-	631	89	542
6240 · Telephone/Internet	-	-	-	13,820	10,997	2,823
6250 · Payroll Fees	-	-	-	1,838	3,253	(1,415)
6270 · Bank Service Charges	-	-	-	1,105	1,950	(845)
6280 · Equipment Leases	973	-	973	4,108	3,261	847
6290 · Interest Expense	-	-	-	5,121	3,270	1,851
6300 · Miscellaneous	720	51	669	210	522	(312)
6310 · Professional Fees	-	-	-	26,565	32,533	(5,968)
Total Expense	<u>199,104</u>	<u>147,691</u>	<u>51,413</u>	<u>616,027</u>	<u>636,368</u>	<u>(20,341)</u>
Net Operating Income/(Deficit)	<u>\$ 21,403</u>	<u>\$ 27,309</u>	<u>\$ (5,906)</u>	<u>\$ (98,782)</u>	<u>\$ (123,815)</u>	<u>\$ 25,033</u>

No Assurance Provided.

Port Chester Carver Center Inc.
Statement of Cash Flows
For The Quarter Ended September 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ (75,483)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	46,866
Changes in operating assets:	
(Increase)Decrease in Contract Receivable	(59,142)
(Increase)Decrease in Program Fees Receivable	9,421
(Increase)Decrease in Pledges,FoodService, Rent Receivable	11,766
(Increase)Decrease Prepaid expenses	9,153
Changes in operating liabilities:	
Increase(Decrease) in Accounts and Credit Cards Payable	(15,952)
Increase(Decrease) in Accrued Expenses and Salaries	(8,004)
Increase(Decrease) in Misc Liabilities	772
	(80,603)
Net Cash Provided by (Used in) Operating Activities	(80,603)

CASH FLOWS FROM INVESTING ACTIVITIES:

Increase in Endowments	(70,160)
Net Cash Used in Investing Activities	(70,160)

CASH FLOWS FROM FINANCING ACTIVITIES:

Ford Van Loan	(1,724)
Net Cash Used in Financing Activities	(1,724)

NET INCREASE IN CASH AND CASH EQUIVALENTS (152,487)

CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR 930,862

CASH AND CASH EQUIVALENTS - END OF YEAR' \$ 778,375

Cash paid for interest \$ 5,121