

Port Chester Carver Center  
Financial Summary  
Fiscal Year 2021 Budget vs FY2020 Budget and Projected Results

	Fiscal 2021 Budget	Fiscal 2020 Budget	Unaudited 2020 Results	FY2021 Budget vs. 2020 Results
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Unrestricted Contributions	\$ 958,000	\$ 1,018,250	\$ 1,113,136	\$ (155,136)
4100 · Restricted Contributions	331,179	396,125	337,288	(6,109)
4200 · Government Grants	322,267	350,235	213,633	108,634
4300 · Rental Income	192,034	245,520	167,604	24,430
4400 · Program Fee Income	39,000	384,625	300,214	(261,214)
4450 · Food Service Income	159,700	330,000	158,306	1,394
4500 · Annual Benefit Income	375,000	350,000	540,518	(165,518)
4525 · Student Dance Income	30,000	60,000	41,030	(11,030)
4540 · Special Events (Bruce Chung)	-	-	-	-
4600 · Endowment Income	100,000	130,000	-	100,000
4700 · Miscellaneous Income	-	93,000	121,509	(121,509)
<b>Total Income</b>	<b>2,507,180</b>	<b>3,357,755</b>	<b>2,993,238</b>	<b>(486,058)</b>
<b>Expenses</b>				
5000 · Salaries and Benefits	1,463,638	2,180,025	1,913,327	(449,689)
5000 · Severance payments	-	19,764	-	-
5400 · Consultants and Contract Labor	155,000	49,000	43,760	111,240
6015 · Community Activities	2,442	2,125	2,954	(512)
6020 · Field Trips	13,800	16,500	7,459	6,341
6030 · Food	172,089	245,157	126,052	46,037
6040 · Staff Development & Training	165	3,300	2,781	(2,616)
6060 · Transportation	2,303	5,898	130	2,173
6070 · Occupancy Expense	138,000	144,000	120,801	17,199
6100 · Insurance	122,000	110,000	126,276	(4,276)
6110 · Repairs & Maintenance	73,421	79,400	51,622	21,799
6140 · Automobile Expense	13,900	13,900	10,811	3,089
6150 · Licenses, Fees & Permits	1,053	4,000	2,240	(1,187)
6160 · Annual Benefit Expense	25,000	100,000	15,633	9,367
6165 · Student Dance Expense	11,400	22,400	17,269	(5,869)
6166 · Special event Expense	-	-	430	(430)
6170 · Advertising	3,633	6,000	2,695	938
6180 · Conferences, Meetings, Seminars	1,073	1,500	433	640
6190 · Subscriptions	10,701	10,480	10,026	675
6200 · Supplies	35,625	51,925	44,472	(8,847)
6210 · Postage	7,700	3,650	4,722	2,978
6220 · Printing	9,000	15,000	8,360	640
6230 · Donor Cultivation	350	350	312	38
6240 · Telephone Internet	44,000	22,000	51,611	(7,611)
6250 · Payroll Fees	13,000	15,000	11,620	1,380
6260 · Bad Debt	-	-	28,743	(28,743)
6XXX · Legal Settlement	-	20,000	25,000	(25,000)
6270 · Bank Service Charges	7,800	12,850	11,520	(3,720)
6280 · Equipment Leases	13,044	4,000	15,507	(2,463)
6290 · Interest Expense	13,114	25,384	23,746	(10,632)
6300 · Miscellaneous	2,106	5,400	1,611	495
6310 · Professional Fees	130,120	105,000	141,832	(11,712)
<b>Bad Debt</b>				
<b>Total Expenses</b>	<b>2,485,477</b>	<b>3,294,008</b>	<b>2,823,755</b>	<b>(338,278)</b>
<b>Net Ordinary Income</b>	<b>\$ 21,704</b>	<b>\$ 63,747</b>	<b>\$ 169,483</b>	<b>\$ (147,779)</b>