

PORT CHESTER CARVER CENTER, INC.
Audited Financial Statement Summary

* Prelim as of 9/4/20

FYE June 30 (GAAP)	2012	2013	2014	2015	2016	2017	2018	2019	2020E*
Contributions - Dalio	-	-	563,000	900,000	1,050,000	1,075,000	930,000	700,000	350,000
Contributions - Restricted (Program)	508,652	418,197	391,316	300,115	367,139	311,330	261,260	287,469	337,288
Contributions - Restricted (Capital)	-	-	-	-	420,000	500,000	350,000	-	-
Contributions - Unrestricted	1,103,678	540,538	521,781	598,700	498,203	563,830	489,314	594,876	763,136
Fundraising Events	363,481	385,488	338,912	459,078	392,836	314,795	654,357	415,177	581,548
Sub-total	1,975,811	1,344,223	1,815,009	2,257,893	2,728,178	2,764,955	2,684,931	1,997,522	2,031,972
Government Grants	125,881	90,468	97,814	139,048	460,637	446,643	445,458	364,338	213,633
Food Service	-	-	-	-	166,838	316,272	308,617	326,334	158,306
Program Fees	270,195	349,092	341,334	302,579	282,439	288,358	309,891	337,633	301,295
Rental Revenue	193,193	199,489	241,932	256,835	284,253	211,852	178,747	216,548	167,604
Donated Supplies	-	108,629	231,950	24,957	69,501	28,217	48,817	31,579	19,703
Other	7,605	3,825	947	1,919	36,906	46,993	97,786	96,942	121,509
Sub-total	596,874	751,503	913,977	725,338	1,300,574	1,338,335	1,389,316	1,373,374	982,050
TOTAL OPER. REVENUES	2,572,685	2,095,726	2,728,986	2,983,231	4,028,752	4,103,290	4,074,247	3,370,896	3,014,022
Investment Gain (Loss)	286	124,736	232,586	(40,342)	103,697	136,989	174,693	63,818	(152,028)
Interest & Dividends	49,997	44,156	58,002	44,235	48,189	46,490	51,708	66,334	50,267
Sub-total	50,283	168,892	290,588	3,893	151,886	183,479	226,401	130,152	(101,761)
TOTAL REVENUES	2,622,968	2,264,618	3,019,574	2,987,124	4,180,638	4,286,769	4,300,648	3,501,048	2,912,261
Program Expenses	2,095,750	2,287,209	2,380,320	2,817,821	3,720,170	3,459,481	3,391,659	3,803,388	2,588,184
Management & General Expenses	224,181	211,161	202,001	197,101	233,248	219,233	202,098	329,508	171,312
Fundraising Expenses	297,725	259,834	245,559	298,831	380,653	454,800	448,988	308,140	279,422
Total Expenses	2,617,656	2,758,204	2,827,880	3,313,753	4,334,071	4,133,514	4,042,745	4,441,036	3,038,918
Increase / (Decrease) in Net Assets	5,312	(493,586)	191,694	(326,629)	(153,433)	153,255	257,903	(939,988)	(126,657)
Plus: Depreciation	195,873	197,468	144,128	162,281	167,415	173,517	177,713	207,373	193,641
Adjusted Change in Net Assets	201,185	(296,118)	335,822	(164,348)	13,982	326,772	435,616	(732,615)	66,984
Change in Working Capital	26,595	12,818	(122,899)	(64,846)	177,438	82,512	(63,674)	187,164	(227,739)
Plus: Endowment Withdrawal	-	82,000	82,000	85,000	80,000	91,000	100,000	340,000	390,000
Change in Endowment, net	(54,424)	231,285	109,614	(3,630)	(151,789)	(183,467)	54,579	61,037	102,170
Capital Expenditures	(170,144)	(41,918)	(289,804)	(66,910)	(54,146)	(365,174)	(555,393)	(78,972)	(52,011)
Change in Line of Credit	-	-	-	-	-	197,106	(197,106)	350,000	-
Change in PPP Loan	-	-	-	-	-	-	-	-	469,700
Change in Other Debt	(9,735)	(10,683)	(11,724)	(12,869)	(12,542)	29,992	(6,202)	(6,457)	3,276
Change in Cash	(6,523)	(22,616)	103,009	(227,603)	52,943	178,741	(232,180)	120,157	752,380
Cash - Begin of Year	211,790	205,267	182,651	285,660	58,057	111,000	289,741	57,561	177,718
Cash - End of Year	205,267	182,651	285,660	58,057	111,000	289,741	57,561	177,718	930,098
Total Debt - End of Year	47,818	37,135	25,411	12,542	-	227,098	23,790	367,333	826,400

Source: Audited financial statements