

Port Chester Carver Center, Inc.
Internal Financial Statements
For the nine months ended
March 31, 2020

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No Assurance Provided.

Port Chester Carver Center Inc.
Financial Summary
For the nine months ended March 31, 2020

Year-to-Date Financial Results

For the nine months ended March 31, 2020, expenses exceeded operating revenues by \$122k vs. a budgeted deficit of \$173k. This is prior to expenses and income for depreciation, in kind donations and Gain/Loss on investment.

Revenue

Revenues for the nine months were \$2,204k, versus a budget of \$2,245k, a \$41k (2%) shortfall. For the first nine months in Fiscal 2019 revenues were \$2,093k. Annual benefit income is \$168k to date compared to \$0 at this time last year. This is due to the Annual Benefit being cancelled and revenue from the replacement event has been recognized as received.

Operating Expenses

For the nine months ended March 31, 2020 were \$92k below budget, which is an 4% favorable variance. The largest variances occurred in salaries and benefits, which were \$91k below budget due to open positions and employees on leave and professional fees, which were \$17k above budget due to accounting fees. Compared to the same period last year expenses have decreased by \$687k, or 23%. Significant decreases have been realized in salaries and benefits, supplies and professional fees.

Operational updates

In order to better monitor cash flow we have switched from accrual basis accounting to a modified cash basis. This has resulted in some large variances on the attached balance sheet as payroll and other expenses are not being accrued at month and all revenue is recognized upon receipt and not deferred and amortized.

Covid – 19

Results for the current quarter were impacted by the Covid pandemic. The facility essentially shut down as various departments were closed between March 13 and 20.

Port Chester Carver Center Inc.
Variance Analysis
for the nine months ended March 31, 2020

A Contracts Receivable

This is McKinney Vento receivables of \$4,800, Port Chester High School Swim team of \$5,000 and the CACFP March receivable of \$13,219.

B Rent Receivable

Current year change over prior year as follows:

	Mar-20	Jun-19	Inc.(Dec)
LIGA	\$ 1,890	\$ 2,520	\$ (630)
Aqua Wellness World	1,000	3,000	(2,000)
Fenom Fitness	3,750	9,937	(6,187)
St. Brigade	(400)	-	(400)
Head Start Program	15,000	-	15,000
Universal Group	960	480	480
Iglesia de Dios La Hermosa	-	575	(575)
Iglesia Egerio	1,720	1,280	440
Totals	\$ 23,920	\$ 17,792	\$ 6,128

C Food Service Receivable

HS- Happy Corner daycare	\$ 1,058	\$ 1,333	\$ (275)
HS - Spring Street	13,119	14,283	(1,164)
HS- TOT's Place	3,414	4,177	(763)
Yonkers's Children's Place	11,475	7,502	3,973
Westcop Policy council	1,063	638	425
Head Start	7,239	13,779	(6,540)
Totals	\$ 37,368	\$ 41,712	\$ (4,344)

D Endowment Funds

\$390k was transferred to the Operating account in this fiscal year. The balance of the change is due to investment performance. As of March 31, 2020, the total value of the endowment funds is slightly below the combined corpus of each account.

E Accounts Payable, Credit Cards, and Tompkins Credit Line

Outstanding payables decreased by \$28k vs. June 19, or 17%
The Tompkins credit line is unchanged since the end of FY2019 due to cash flow management.

F Large variance due to switch in accounting method to cash basis.

G Contributions

Unrestricted contributions exceeded budget by \$104k while restricted Contributions finished below budget by \$144K.
Budget break down by quarter for contributions, as per requested:

Unrestricted Contributions	% per budget	Actual	Annual Budget	Variance
Q1- FY19 (Jul - Sep 2019)	40%	486,567	\$403,526	83,041
Q2- FY19 (Oct - Dec 2019)	33%	280,817	334,191	(53,374)
Q3- FY19 (Jan - Mar 2020)	10%	180,828	106,854	73,974
Q4- FY19 (Apr - Jun 2020)	17%	-	173,679	(173,679)
Total Budget	100%	948,212	1,018,250	(70,038)
Restricted Contributions				
Q1- FY19 (Jul - Sep 2019)	15%	30,011	58,963	(28,952)
Q2- FY19 (Oct - Dec 2019)	34%	102,300	135,784	(33,484)
Q3- FY19 (Jan - Mar 2020)	23%	10,000	92,032	(82,032)
Q4- FY19 (Apr - Jun 2020)	28%	-	109,346	(109,346)
Total Budget	100%	142,311	396,125	(253,814)

The \$144k shortfall verse budget in restricted contributions is offset by a \$50k grant from the Munzer Foundation which was received in June 2019 as an advance for fiscal 2020. Because it was received in June it is reflected in net assets with donor restrictions on the balance sheet. Also, Carver was awarded a restricted contribution of \$280k in September but has not yet received or recognized these funds.

Port Chester Carver Center Inc.
Variance Analysis
for the nine months ended March 31, 2020

H Government Grants

Ended the quarter behind budget by \$50k . This is due to a drop in CACFP reimbursements from NY State which is due to lower enrollment in the CAP and Westcop programs. The Covid Pandemic has also resulted in lower than budgeted reimbursements CACFP reimbursements are down \$75k vs. same period for last fiscal year.

I Program Fee Income

Program fee income is below budget by \$30k - below are the details

Program		FY 2020	YTD Budget	Variance
CAP	\$	106,510	\$ 127,502	\$ (20,992)
Enrichment		6,837	-	6,837
Teen		1,060	1,404	(344)
Summer Camp		114,919	107,251	7,668
Aquatics		76,213	93,752	(17,539)
Fitness		1,444	8,249	(6,805)
Adult		9,360	9,000	360
Misc., to be reclassified		966	-	966
Totals	\$	317,309	\$ 347,158	\$ (29,849)

The Aquatics shortfall is explained in part by the pool being closed for two weeks in August for maintenance. The CAP shortfall is due to lower than expected enrollment as Carver was unable to hire enough qualified staff to meet enrollment demand As previously noted for Government Grants, the Covid pandemic has also negatively impacted Program Fees.

J Food Service Income and Expense

Food service income is \$85k below budget due to lower enrollments. Per the Food Service detailed statement of activity on page 9, the food service department has a YTD operating profit of \$61k verses a budget of \$122k.

K Salary Expenses

Salary expense was \$91k (6%) below budget due to employees on leave and resignations and also due to the switch to modified cash basis accounting.

L Telephone and Internet

Telephone and Internet expenses exceed budget by \$16K, approximately double the budget. This is due to Carver's IT manager resigning and being replaced by an outside IT support service. The outside service had not been budgeted.

M Professional Fees

Professional fees exceed the budget by \$17k. As services provided by various firms are being curtailed this number should come closer to budget in future quarters.

Port Chester Carver Center, Inc
Statements of Financial Position
As of March 31, 2020 and June 30, 2019

	3/31/20	6/30/19	Change
<u>Assets:</u>			
Current assets			
Cash and cash equivalents	\$ 148,462	\$ 177,718	\$ (29,256)
Contracts receivable	23,019	28,274	(5,255) (A)
Program fees receivable	23,761	32,533	(8,772)
Food service income receivable	37,368	41,712	(4,344) (C)
Rent receivable	23,920	17,792	6,128 (B)
Endowment corpus	1,404,000	1,404,000	-
Endowment income	(7,715)	633,522	(641,237) (D)
Prepaid expense and security deposits	32,382	56,039	(23,657)
Total current assets	1,685,197	2,391,591	(706,394)
Fixed assets, net of accumulated depreciation			
	3,260,004	3,354,964	(94,960)
Total Assets	\$ 4,945,201	\$ 5,746,555	\$ (801,354)
<u>Liabilities</u>			
Accounts and credit card payables	\$ 130,235	\$ 157,756	\$ (27,521) (E)
Tompkins credit line	350,000	350,000	- (E)
Security deposit	10,000	10,000	
Accrued expenses and contingent liabilities	4,822	147,912	(143,090) (F)
Other liabilities	16,160	16,515	(355)
Deferred revenue	-	111,418	(111,418) (F)
Total Liabilities	511,217	793,601	(282,384)
<u>Net Assets</u>			
Without donor restrictions-undesignated	2,346,524	2,865,494	(518,970)
With donor restrictions	2,087,460	2,087,460	-
Total Net Assets	4,433,984	4,952,954	(518,970)
Total Liabilities & Net Assets	\$ 4,945,201	\$ 5,746,555	\$ (801,354)

Port Chester Carver Center Inc.
Statement of Activity
Actual vs. Budget
For the nine months ended March 31, 2020

	March 2020	Year to Date Budget	Variance
Income			
4000 · Unrestricted Contributions	\$ 948,212	\$ 844,571	\$ 103,641 (G)
4100 · Restricted Contributions	142,311	286,779	(144,468) (G)
4200 · Government Grants	196,883	247,145	(50,262) (H)
4300 · Rental Income	144,704	186,639	(41,935)
4400 · Program Fee Income	317,309	347,158	(29,849) (I)
4450 · Food Service Income	148,407	232,947	(84,540) (J)
4500 · Annual Benefit Income	168,854	-	168,854
4525 · Student Dance Income	41,130	30,000	11,130
4540 · Special Events	-	-	-
4700 · Miscellaneous Income	96,520	69,750	26,770
Total Income	2,204,330	2,244,989	(40,659)
	2,204,330	2,244,989	(40,659)
Expense			
5000 · Salaries and Benefits	1,587,125	1,678,206	(91,081) (K)
5040 · Consultants/Contract Labor	37,908	36,782	1,126
6015 · Community Activities	2,954	1,593	1,361
6020 · Field Trips	7,284	12,750	(5,466)
6030 · Food	122,994	174,387	(51,393) (J)
6040 · Staff Development & Training	2,781	2,554	227
6060 · Transportation	130	4,287	(4,157)
6070 · Occupancy Expense	100,729	108,000	(7,271)
6100 · Insurance	90,776	82,503	8,273
6110 · Repairs & Maintenance	48,343	59,545	(11,202)
6120 · Pest Control	75	-	75
6140 · Automobile Expense	9,863	10,422	(559)
6150 · Licenses, Fees & Permits	1,755	3,250	(1,495)
6160 · Annual Benefit Expense	19,208	-	19,208
6165 · Student Dance Expense	13,051	12,100	951
6166 · Special Event Expense	430	-	430
6170 · Advertising	2,693	4,500	(1,807)
6180 · Conferences, Meetings, Seminars	433	1,125	(692)
6190 · Subscriptions	6,877	7,866	(989)
6200 · Supplies	41,240	40,231	1,009
6210 · Postage	4,359	3,042	1,317
6220 · Printing	7,899	12,503	(4,604)
6230 · Donor Cultivation	312	261	51
6240 · Telephone/Internet	32,813	16,497	16,316 (L)
6250 · Payroll Fees	9,746	11,250	(1,504)
6260 · Bad Debt/Legal Settles	13,707	-	13,707
6270 · Bank Service Charges	9,800	9,639	161
6280 · Equipment Leases	10,470	2,997	7,473
6290 · Interest Expense	18,088	19,044	(956)
6300 · Miscellaneous	1,791	4,059	(2,268)
6310 · Professional Fees	95,545	78,750	16,795 (M)
6320 · Legal Settlement	25,000	20,000	5,000
Total Expense	2,326,179	2,418,143	(91,964)
Net Ordinary Income	(121,849)	(173,154)	51,305
Other Income/Expense			
Other Income			
4600 · In Kind Income	13,358	-	13,358
8000 · Interest Income	22,178	-	22,178
8100 · Gain/Loss on Investments	(273,412)	-	(273,412)
Total Other Income	(237,876)	-	(237,876)
Other Expense			
6500 · Depreciation Expense	146,970	-	146,970
7000 · In Kind Expense	13,358	-	13,358
Total Other Expense	160,328	-	160,328
Net Other Income	(398,204)	-	(398,204)
Net Income	\$ (520,053)	\$ (173,154)	\$ (346,899)

Port Chester Carver Center Inc.
Statement of Activity
Actual vs. Budget
For the month ended March 31, 2020

	March 2020	Budget	Variance
Income			
4000 · Unrestricted Contributions	\$ 77,845	\$ 35,618	\$ 42,227
4100 · Restricted Contributions	-	32,170	(32,170)
4200 · Government Grants	13,219	34,586	(21,367)
4300 · Rental Income	9,940	19,627	(9,687)
4400 · Program Fee Income	21,161	12,489	8,672
4450 · Food Service Income	13,887	32,571	(18,684)
4500 · Annual Benefit Income	164,501	-	164,501
4525 · Student Dance Income	4,980	-	4,980
4540 · Special Events	-	-	-
4700 · Miscellaneous Income	10,008	7,750	2,258
Total Income	315,541	174,811	140,730
Expense			
5000 · Salaries and Benefits	164,915	191,323	(26,408)
5040 · Consultants/Contract Labor	3,250	4,516	(1,266)
6015 · Community Activities	500	177	323
6020 · Field Trips	-	1,250	(1,250)
6030 · Food	9,766	24,372	(14,606)
6040 · Staff Development & Training	(100)	250	(350)
6060 · Transportation	-	543	(543)
6070 · Occupancy Expense	12,578	12,000	578
6100 · Insurance	12,730	9,167	3,563
6110 · Repairs & Maintenance	791	6,617	(5,826)
6120 · Pest Control	-	-	-
6140 · Automobile Expense	663	1,158	(495)
6150 · Licenses, Fees & Permits	-	250	(250)
6160 · Annual Benefit Expense	5,864	-	5,864
6166 · Special Event Expense	-	-	-
6165 · Student Dance Expense	-	100	(100)
6170 · Advertising	-	500	(500)
6180 · Conferences, Meetings, Seminars	-	125	(125)
6190 · Subscriptions	422	874	(452)
6200 · Supplies	4,260	4,285	(25)
6210 · Postage	386	38	348
6220 · Printing	-	6,167	(6,167)
6230 · Donor Cultivation	-	29	(29)
6240 · Telephone/Internet	7,152	1,833	5,319
6250 · Payroll Fees	(256)	1,250	(1,506)
6260 · Bad Debt/Legal Settles	-	-	-
6270 · Bank Service Charges	873	1,189	(316)
6280 · Equipment Leases	1,494	333	1,161
6290 · Interest Expense	1,854	2,116	(262)
6300 · Miscellaneous	921	451	470
6310 · Professional Fees	8,855	8,750	105
6320 · Legal Settlement	10,000	-	10,000
Total Expense	246,918	279,663	(32,745)
Net Ordinary Income	68,623	(104,852)	173,475
Other Income/Expense			
Other Income			
4600 · In Kind Income	-	-	-
8000 · Interest Income	6,457	-	6,457
8100 · Gain/Loss on Investments	(192,053)	-	(192,053)
Total Other Income	(185,596)	-	(185,596)
Other Expense			
6500 · Depreciation Expense	15,456	-	15,456
7000 · In Kind Expense	-	-	-
Total Other Expense	15,456	-	15,456
Net Other Income	(201,052)	-	(201,052)
Net Income	\$ (132,429)	\$ (104,852)	\$ (27,577)

Port Chester Carver Center Inc.
Program Summary - Operating Income
For the nine months ended March 31, 2020

Program	Revenue	Expense	Surplus/(Deficit)	Budgeted Surplus(Deficit)	Budget vs. Actual Variance
Development	\$ 1,108,077	\$ 145,423	\$ 962,654	\$ 695,868	\$ 266,786
Marketing	36,150	43,899	(7,749)	(16,801)	9,052
Total Advancement	1,144,227	189,322	954,905	679,067	275,838
Facilities	117,662	247,012	(129,351)	(115,987)	(13,364)
Food Services	380,390	319,639	60,751	121,727	(60,976)
General & Administrative	4,097	545,960	(541,863)	(540,047)	(1,816)
Total Business	502,149	1,112,611	(610,462)	(534,307)	(76,155)
Aquatics	103,255	149,143	(45,888)	(9,059)	(36,829)
Fitness	1,544	39	1,505	6,749	(5,244)
Adult Learning	19,360	26,366	(7,006)	(17,226)	10,220
CAP	169,723	401,110	(231,387)	(126,125)	(105,262)
Enrichment	7,360	6,011	1,349	-	1,349
Program Directors	-	156,431	(156,431)	(147,791)	(8,640)
McKinney Vento	4,500	4,675	(175)	-	(175)
Pre K	92,966	79,709	13,257	8,565	4,692
Seniors	-	298	(298)	(1,503)	1,205
Summer Camp	126,186	108,482	17,704	22,972	(5,268)
Teen Center	33,060	91,982	(58,922)	(54,496)	(4,426)
Total Learning Programs	557,954	1,024,246	(466,292)	(317,914)	(148,378)
Net Ordinary Surplus(Deficit)	\$ 2,204,330	\$ 2,326,179	\$ (121,849)	\$ (173,154)	\$ 51,305

Port Chester Carver Center Inc.
Statements of Activities
for the nine months ended March 31, 2020

	Development (Advancement)			Marketing (Advancement)			Total Advancement		
	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense									
Income									
4000 · Unrestricted Contributions	931,654	844,571	87,083	-	-	-	931,654	844,571	87,083
4100 · Restricted Contributions	1,911	3,750	(1,839)	-	-	-	1,911	3,750	(1,839)
4200 · Government Grants	-	-	-	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-	-	-	-
4400 · Program Fee Income	679	-	679	-	-	-	679	-	679
4450 · Food Service Income	-	-	-	-	-	-	-	-	-
4500 · Annual Benefit Income	168,854	-	168,854	-	-	-	168,854	-	168,854
4525 · Student Dance Income	4,980	-	4,980	36,150	30,000	6,150	41,130	30,000	11,130
4540 · Special Events	-	-	-	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-	-	-	-
Total Income	1,108,077	848,321	259,756	36,150	30,000	6,150	1,144,227	878,321	265,906
Gross Profit	1,108,077	848,321	259,756	36,150	30,000	6,150	1,144,227	878,321	265,906
Expense									
5000 · Salaries and Benefits	119,316	133,173	(13,857)	-	-	-	119,316	133,173	(13,857)
5040 · Consultants/Contract Labor	-	-	-	22,100	24,750	(2,650)	22,100	24,750	(2,650)
6015 · Community Activities	-	90	(90)	-	-	-	-	90	(90)
6020 · Field Trips	-	-	-	-	-	-	-	-	-
6030 · Food	73	-	73	-	-	-	73	-	73
6040 · Staff Development & Training	35	-	35	-	-	-	35	-	35
6060 · Transportation	26	-	26	2	-	-	28	-	28
6070 · Occupancy Expense	-	-	-	-	-	-	-	-	-
6100 · Insurance	29	-	29	-	-	-	29	-	29
6110 · Repairs & Maintenance	-	-	-	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-	-	-	-
6160 · Annual Benefit Expense	19,208	-	19,208	-	-	-	19,208	-	19,208
6165 · Student Dance Expense	91	-	91	12,960	10,000	2,960	13,051	10,000	3,051
6166 · Special Event Expense	305	-	305	-	-	-	305	-	305
6170 · Advertising	-	-	-	125	2,250	(2,125)	125	2,250	(2,125)
6180 · Conferences, Meetings, Seminars	378	747	(369)	-	-	-	378	747	(369)
6190 · Subscriptions	3,575	4,878	(1,303)	630	945	(315)	4,205	5,823	(1,618)
6200 · Supplies	560	747	(187)	-	1,503	(1,503)	560	2,250	(1,690)
6210 · Postage	961	2,700	(1,739)	-	-	-	961	2,700	(1,739)
6220 · Printing	119	6,500	(6,381)	7,740	6,003	1,737	7,859	12,503	(4,644)
6230 · Donor Cultivation	-	261	(261)	-	-	-	-	261	(261)
6240 · Telephone/Internet	-	-	-	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6260 · Bad Debt Expense	-	-	-	-	-	-	-	-	-
6270 · Bank Service Charges	508	2,097	(1,589)	-	1,350	(1,350)	508	3,447	(2,939)
6280 · Equipment Leases	86	-	86	-	-	-	86	-	86
6290 · Interest Expense	154	567	(413)	-	-	-	154	567	(413)
6300 · Miscellaneous	-	693	(693)	342	-	342	342	693	(351)
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
6320 · Legal Settlement	-	-	-	-	-	-	-	-	-
Total Expense	145,423	152,453	(7,030)	43,899	46,801	(2,902)	189,322	199,254	(9,932)
Net Ordinary Income	962,654	695,868	266,786	(7,749)	(16,801)	9,052	954,905	679,067	275,838
Other Income/Expense									
Other Income									
4600 · In Kind Income	13,358	-	-	-	-	-	13,358	-	-
8000 · Interest Income	-	-	-	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-	-	-	-
Total Other Income	13,358	-	-	-	-	-	13,358	-	-
Other Expense									
6500 · Depreciation Expense	-	-	-	-	-	-	-	-	-
7000 · In Kind Expense	13,358	-	-	-	-	-	13,358	-	-
Total Other Expense	13,358	-	-	-	-	-	13,358	-	-
Net Other Income	-	-	-	-	-	-	-	-	-
Net Income	962,654	695,868	266,786	(7,749)	(16,801)	9,052	954,905	679,067	275,838

Port Chester Carver Center Inc.
Statements of Activities
for the nine months ended March 31, 2020

	Facilities (Business)			Food Services (Business)		
	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	40,200	36,500	3,700
4200 · Government Grants	-	-	-	191,783	237,345	(45,562)
4300 · Rental Income	117,662	149,999	(32,338)	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	148,407	232,947	(84,540)
4500 · Annual Benefit Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4540 · Special Events	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-
Total Income	<u>117,662</u>	<u>149,999</u>	<u>(32,338)</u>	<u>380,390</u>	<u>506,792</u>	<u>(126,402)</u>
Gross Profit	117,662	149,999	(32,338)	380,390	506,792	(126,402)
Expense						
5000 · Salaries and Benefits	90,725	90,711	14	190,974	201,660	(10,686)
5040 · Consultants/Contract Labor	-	-	-	-	-	-
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	123,022	174,009	(50,987)
6040 · Staff Development & Training	35	-	35	35	-	35
6060 · Transportation	-	-	-	100	72	28
6070 · Occupancy Expense	100,729	108,000	(7,271)	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	32,097	45,747	(13,650)	46	2,250	(2,204)
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	6,473	5,625	848	3,391	4,797	(1,406)
6150 · Licenses, Fees & Permits	-	900	(900)	750	-	750
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6166 · Special Event Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	244	540	(296)
6200 · Supplies	15,537	13,500	2,037	130	675	(545)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6260 · Bad Debt Expense	-	-	-	-	-	-
6270 · Bank Service Charges	175	-	175	-	-	-
6280 · Equipment Leases	1,242	-	1,242	359	-	359
6290 · Interest Expense	-	-	-	459	477	(18)
6300 · Miscellaneous	-	1,503	(1,503)	130	585	(455)
6310 · Professional Fees	-	-	-	-	-	-
6320 · Legal Settlement	-	-	-	-	-	-
Total Expense	<u>247,012</u>	<u>265,986</u>	<u>(18,974)</u>	<u>319,639</u>	<u>385,065</u>	<u>(65,426)</u>
† Ordinary Income	(129,351)	(115,987)	(13,364)	60,751	121,727	(60,976)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
Total Other Expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
† Other Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
† Income	<u>(129,351)</u>	<u>(115,987)</u>	<u>(13,364)</u>	<u>60,751</u>	<u>121,727</u>	<u>(60,976)</u>

Port Chester Carver Center Inc.
Statements of Activities
for the nine months ended March 31, 2020

	General & Administrative					
	(Business)			Total Business		
	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	300	-	300	300	-	300
4100 · Restricted Contributions	-	-	-	40,200	36,500	3,700
4200 · Government Grants	-	-	-	191,783	237,345	(45,562)
4300 · Rental Income	-	-	-	117,662	149,999	(32,338)
4400 · Program Fee Income	287	-	287	287	-	287
4450 · Food Service Income	-	-	-	148,407	232,947	(84,540)
4500 · Annual Benefit Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4540 · Special Events	-	-	-	-	-	-
4700 · Miscellaneous Income	3,509	-	3,509	3,509	-	3,509
Total Income	<u>4,097</u>	<u>-</u>	<u>4,097</u>	<u>502,149</u>	<u>656,791</u>	<u>(154,642)</u>
Gross Profit	4,097	-	4,097	502,149	656,791	(154,642)
Expense						
5000 · Salaries and Benefits	254,266	290,349	(36,083)	535,965	582,720	(46,755)
5040 · Consultants/Contract Labor	-	-	-	-	-	-
6015 · Community Activities	238	1,503	(1,265)	238	1,503	(1,265)
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	16	-	16	123,038	174,009	(50,971)
6040 · Staff Development & Training	123	1,503	(1,380)	193	1,503	(1,310)
6060 · Transportation	3	378	(376)	103	450	(348)
6070 · Occupancy Expense	-	-	-	100,729	108,000	(7,271)
6100 · Insurance	90,747	82,503	8,244	90,747	82,503	8,244
6110 · Repairs & Maintenance	5,566	-	5,566	37,709	47,997	(10,288)
6120 · Pest Control	75	-	75	75	-	75
6140 · Automobile Expense	-	-	-	9,863	10,422	(559)
6150 · Licenses, Fees & Permits	40	1,350	(1,310)	790	2,250	(1,460)
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6166 · Special Event Expense	-	-	-	-	-	-
6170 · Advertising	250	2,250	(2,000)	250	2,250	(2,000)
6180 · Conferences, Meetings, Seminars	55	378	(323)	55	378	(323)
6190 · Subscriptions	1,666	1,503	163	1,910	2,043	(133)
6200 · Supplies	6,938	5,247	1,691	22,604	19,422	3,182
6210 · Postage	3,398	342	3,056	3,398	342	3,056
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	312	-	312	312	-	312
6240 · Telephone/Internet	32,800	16,497	16,303	32,800	16,497	16,303
6250 · Payroll Fees	9,746	11,250	(1,504)	9,746	11,250	(1,504)
6260 · Bad Debt Expense	-	-	-	-	-	-
6270 · Bank Service Charges	8,364	4,122	4,242	8,539	4,122	4,417
6280 · Equipment Leases	7,887	2,997	4,890	9,488	2,997	6,491
6290 · Interest Expense	17,451	18,000	(549)	17,909	18,477	(568)
6300 · Miscellaneous	473	1,125	(652)	603	3,213	(2,610)
6310 · Professional Fees	95,545	78,750	16,795	95,545	78,750	16,795
6320 · Legal Settlement	10,000	20,000	(10,000)	10,000	20,000	(10,000)
Total Expense	<u>545,960</u>	<u>540,047</u>	<u>5,913</u>	<u>1,112,611</u>	<u>1,191,098</u>	<u>(78,487)</u>
Ordinary Income	(541,863)	(540,047)	(1,816)	(610,462)	(534,307)	(76,155)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	22,178	-	-	22,178	-	22,178
8100 · Gain/Loss on Investments	(273,412)	-	-	(273,412)	-	(273,412)
Total Other Income	<u>(251,234)</u>	<u>-</u>	<u>-</u>	<u>(251,234)</u>	<u>-</u>	<u>(251,234)</u>
Other Expense						
6500 · Depreciation Expense	146,970	-	-	146,970	-	146,970
7000 · In Kind Expense	-	-	-	-	-	-
Total Other Expense	<u>146,970</u>	<u>-</u>	<u>-</u>	<u>146,970</u>	<u>-</u>	<u>146,970</u>
Other Income	(398,204)	-	-	(398,204)	-	(398,204)
Total Income	<u>(940,068)</u>	<u>(540,047)</u>	<u>(400,021)</u>	<u>(1,008,667)</u>	<u>(534,307)</u>	<u>(474,360)</u>

Port Chester Carver Center Inc.
Statements of Activities
for the nine months ended March 31, 2020

	Total Aquatics			Fitness			Adult		
	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense									
Income									
4000 · Unrestricted Contributions	-	-	-	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	100	-	100	10,000	-	10,000
4200 · Government Grants	-	-	-	-	-	-	-	-	-
4300 · Rental Income	27,042	36,640	(9,598)	-	-	-	-	-	-
4400 · Program Fee Income	76,213	93,752	(17,539)	1,444	8,249	(6,805)	9,360	9,000	360
4450 · Food Service Income	-	-	-	-	-	-	-	-	-
4500 · Annual Benefit Income	-	-	-	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-	-	-	-
4540 · Special Events	-	-	-	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-	-	-	-
Total Income	<u>103,255</u>	<u>130,392</u>	<u>(27,137)</u>	<u>1,544</u>	<u>8,249</u>	<u>(6,705)</u>	<u>19,360</u>	<u>9,000</u>	<u>10,360</u>
Gross Profit	103,255	130,392	(27,137)	1,544	8,249	(6,705)	19,360	9,000	10,360
Expense									
5000 · Salaries and Benefits	121,145	123,750	(2,605)	-	-	-	26,762	26,055	707
5040 · Consultants/Contract Labor	-	-	-	-	-	-	-	-	-
6015 · Community Activities	-	-	-	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-	-	-	-
6030 · Food	15	-	15	-	-	-	(612)	-	(612)
6040 · Staff Development & Training	210	751	(541)	39	-	39	39	-	39
6060 · Transportation	-	-	-	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-	-	-	-
6110 · Repairs & Maintenance	10,034	10,800	(766)	-	748	(748)	-	-	-
6120 · Pest Control	-	-	-	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	965	1,000	(35)	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-	-	-	-
6166 · Special Event Expense	-	-	-	-	-	-	-	-	-
6170 · Advertising	300	-	300	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-	-	-	-
6190 · Subscriptions	168	-	168	-	-	-	3	-	3
6200 · Supplies	1,306	3,150	(1,844)	-	752	(752)	174	171	3
6210 · Postage	-	-	-	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6260 · Bad Debt Expense	-	-	-	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
6320 · Legal Settlement	15,000	-	15,000	-	-	-	-	-	-
Total Expense	<u>149,143</u>	<u>139,451</u>	<u>9,692</u>	<u>39</u>	<u>1,500</u>	<u>(1,461)</u>	<u>26,366</u>	<u>26,226</u>	<u>140</u>
Ordinary Income	(45,888)	(9,059)	(36,829)	1,505	6,749	(5,244)	(7,006)	(17,226)	10,220
Other Income/Expense									
Other Income									
4600 · In Kind Income	-	-	-	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-	-	-	-
Other Expense									
6500 · Depreciation Expense	-	-	-	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-	-	-	-
Ordinary Income	(45,888)	(9,059)	(36,829)	1,505	6,749	(5,244)	(7,006)	(17,226)	10,220

Port Chester Carver Center Inc.
Statements of Activities
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	Total CAP/ ASP			Total Enrichment (LEARNING)			Program Directors (LEARNING)		
	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense									
Income									
4000 · Unrestricted Contributions	5,000	-	5,000	500	-	500	-	-	-
4100 · Restricted Contributions	57,500	169,029	(111,529)	-	-	-	-	-	-
4200 · Government Grants	600	-	-	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-	-	-	-
4400 · Program Fee Income	106,510	127,502	(20,992)	6,837	-	6,837	-	-	-
4450 · Food Service Income	-	-	-	-	-	-	-	-	-
4500 · Annual Benefit Income	-	-	-	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-	-	-	-
4540 · Special Events	-	-	-	-	-	-	-	-	-
4700 · Miscellaneous Income	113	-	-	23	-	23	-	-	-
Total Income	169,723	296,531	(126,808)	7,360	-	-	-	-	-
Gross Profit	169,723	296,531	(126,808)	7,360	-	-	-	-	-
Expense									
5000 · Salaries and Benefits	382,218	406,574	(24,356)	(9)	-	(9)	151,561	147,791	3,770
5040 · Consultants/Contract Labor	5,000	7,532	(2,532)	5,730	-	5,730	-	-	-
6015 · Community Activities	-	-	-	-	-	-	363	-	363
6020 · Field Trips	88	-	88	-	-	-	-	-	-
6030 · Food	-	-	-	110	-	110	226	-	226
6040 · Staff Development & Training	1,939	-	1,939	-	-	-	-	-	-
6060 · Transportation	-	-	-	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-	-	-	-
6166 · Special Event Expense	-	-	-	-	-	-	-	-	-
6170 · Advertising	855	-	855	-	-	-	1,163	-	1,163
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-	-	-	-
6190 · Subscriptions	(5)	-	(5)	-	-	-	449	-	449
6200 · Supplies	2,286	6,480	(4,194)	180	-	180	1,415	-	1,415
6210 · Postage	-	-	-	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-	13	-	13
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6260 · Bad Debt Expense	8,715	-	8,715	-	-	-	-	-	-
6270 · Bank Service Charges	15	2,070	(2,055)	-	-	-	320	-	320
6280 · Equipment Leases	-	-	-	-	-	-	896	-	896
6290 · Interest Expense	-	-	-	-	-	-	25	-	25
6300 · Miscellaneous	-	-	-	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
6320 · Legal Settlement	-	-	-	-	-	-	-	-	-
Total Expense	401,110	422,656	(21,546)	6,011	-	-	156,431	147,791	8,640
† Ordinary Income	(231,387)	(126,125)	(105,262)	1,349	-	-	(156,431)	(147,791)	(8,640)
Other Income/Expense									
Other Income									
4600 · In Kind Income	-	-	-	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-	-	-	-
Other Expense									
6500 · Depreciation Expense	-	-	-	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-	-	-	-
† Other Income	-	-	-	-	-	-	-	-	-
† Income	(231,387)	(126,125)	(105,262)	1,349	-	-	(156,431)	(147,791)	(8,640)

Port Chester Carver Center Inc.
Statements of Activities
for the nine months ended March 31, 2020

	McKinney (LEARNING)			Total Pre K (LEARNING)			Seniors (LEARNING)		
	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense									
Income									
4000 · Unrestricted Contributions	-	-	-	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-	-	-	-
4200 · Government Grants	4,500	9,800	(5,300)	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	-	-	-	-	-	-
4500 · Annual Benefit Income	-	-	-	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-	-	-	-
4540 · Special Events	-	-	-	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	92,966	69,750	23,216	-	-	-
Total Income	<u>4,500</u>	<u>9,800</u>	<u>(5,300)</u>	<u>92,966</u>	<u>69,750</u>	<u>23,216</u>	<u>-</u>	<u>-</u>	<u>-</u>
Gross Profit	4,500	9,800	(5,300)	92,966	69,750	23,216	-	-	-
Expense									
5000 · Salaries and Benefits	1,135	-	-	79,226	61,185	18,041	(1)	-	(1)
5040 · Consultants/Contract Labor	1,343	-	-	-	-	-	-	-	-
6015 · Community Activities	-	-	-	-	-	-	104	-	104
6020 · Field Trips	1,490	7,000	(5,510)	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-	91	-	91
6040 · Staff Development & Training	-	-	-	144	-	144	39	-	39
6060 · Transportation	-	2,100	(2,100)	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-	-	-	-
6165 · Student Dance Expense	-	700	(700)	-	-	-	-	-	-
6166 · Special Event Expense	-	-	-	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	-	-	-	-	-
6200 · Supplies	707	-	-	-	-	-	66	1,503	(1,437)
6210 · Postage	-	-	-	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-
6260 · Bad Debt Expense	-	-	-	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	339	-	339	-	-	-
6310 · Professional Fees	-	-	-	-	-	-	-	-	-
6320 · Legal Settlement	-	-	-	-	-	-	-	-	-
Total Expense	<u>4,675</u>	<u>9,800</u>	<u>(5,125)</u>	<u>79,709</u>	<u>61,185</u>	<u>18,524</u>	<u>298</u>	<u>1,503</u>	<u>(1,205)</u>
† Ordinary Income	(175)	-	(175)	13,257	8,565	4,692	(298)	(1,503)	1,205
Other Income/Expense									
Other Income									
4600 · In Kind Income	-	-	-	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-	-	-	-
Other Expense									
6500 · Depreciation Expense	-	-	-	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-	-	-	-
† Other Income	-	-	-	-	-	-	-	-	-
† Income	<u>(175)</u>	<u>-</u>	<u>(175)</u>	<u>13,257</u>	<u>8,565</u>	<u>4,692</u>	<u>(298)</u>	<u>(1,503)</u>	<u>1,205</u>

Port Chester Carver Center Inc.
Statements of Activities
for the nine months ended March 31, 2020

	Total Summer Camp			Total Teen Center			Total LEARNING			TOTAL		
	(LEARNING)			(LEARNING)								
	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget	Jul - Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense												
Income												
4000 · Unrestricted Contributions	10,758	-	10,758	-	-	-	16,258	-	16,258	948,212	844,571	103,641
4100 · Restricted Contributions	600	33,000	(32,400)	32,000	44,500	(12,500)	100,100	246,529	(146,429)	142,311	286,779	(144,468)
4200 · Government Grants	-	-	-	-	-	-	5,100	9,800	(4,700)	196,883	247,145	(50,262)
4300 · Rental Income	-	-	-	-	-	-	27,042	-	-	144,704	186,639	(41,936)
4400 · Program Fee Income	114,919	107,251	7,668	1,060	1,404	(344)	314,899	245,157	69,742	317,309	347,158	(29,849)
4450 · Food Service Income	-	-	-	-	-	-	-	-	-	148,407	232,947	(84,540)
4500 · Annual Benefit Income	-	-	-	-	-	-	-	-	-	168,854	-	168,854
4525 · Student Dance Income	-	-	-	-	-	-	-	-	-	41,130	30,000	11,130
4540 · Special Events	-	-	-	-	-	-	-	-	-	-	-	-
4700 · Miscellaneous Income	(91)	-	(91)	-	-	-	93,011	69,750	23,261	96,520	69,750	26,770
Total Income	126,186	140,251	(14,065)	33,060	45,904	(12,844)	453,155	571,236	(118,081)	2,204,330	2,244,989	(40,659)
Gross Profit	126,186	140,251	(14,065)	33,060	45,904	(12,844)	453,155	571,236	(118,081)	2,204,330	2,244,989	(40,659)
Expense												
5000 · Salaries and Benefits	95,134	108,479	(13,345)	74,674	88,479	(13,805)	931,845	962,313	(31,604)	1,587,125	1,678,206	(91,081)
5040 · Consultants/Contract Labor	-	-	-	3,735	4,500	(765)	15,808	12,032	2,433	37,908	36,782	1,126
6015 · Community Activities	-	-	-	2,250	-	2,250	2,716	-	2,716	2,954	1,593	1,361
6020 · Field Trips	3,115	3,500	(385)	2,592	2,250	342	7,284	12,750	(5,466)	7,284	12,750	(5,466)
6030 · Food	-	-	-	54	378	(324)	(117)	378	(495)	122,994	174,387	(51,393)
6040 · Staff Development & Training	143	300	(157)	-	-	-	2,514	1,051	1,502	2,781	2,554	227
6060 · Transportation	-	-	-	-	1,737	(1,737)	-	3,837	(3,837)	130	4,287	(4,157)
6070 · Occupancy Expense	-	-	-	-	-	-	-	-	-	100,729	108,000	(7,271)
6100 · Insurance	-	-	-	-	-	-	-	-	-	90,776	82,503	8,273
6110 · Repairs & Maintenance	600	-	600	-	-	-	10,634	11,548	(914)	48,343	59,545	(11,202)
6120 · Pest Control	-	-	-	-	-	-	-	-	-	75	-	75
6140 · Automobile Expense	-	-	-	-	-	-	-	-	-	9,863	10,422	(559)
6150 · Licenses, Fees & Permits	-	-	-	-	-	-	965	1,000	(35)	1,755	3,250	(1,495)
6160 · Annual Benefit Expense	-	-	-	-	-	-	-	-	-	19,208	-	19,208
6165 · Student Dance Expense	-	-	-	-	1,400	(1,400)	-	2,100	(2,100)	13,051	12,100	951
6166 · Special Event Expense	-	-	-	125	-	-	125	-	-	430	-	430
6170 · Advertising	-	-	-	-	-	-	2,318	-	2,318	2,693	4,500	(1,807)
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-	-	-	-	433	1,125	(692)
6190 · Subscriptions	-	-	-	148	-	148	762	-	762	6,877	7,866	(989)
6200 · Supplies	3,577	5,000	(1,423)	8,365	1,503	6,862	18,076	18,559	(1,190)	41,240	40,231	1,009
6210 · Postage	-	-	-	-	-	-	-	-	-	4,359	3,042	1,317
6220 · Printing	-	-	-	40	-	40	40	-	40	7,899	12,503	(4,604)
6230 · Donor Cultivation	-	-	-	-	-	-	-	-	-	312	261	51
6240 · Telephone/Internet	-	-	-	-	-	-	13	-	13	32,813	16,497	16,316
6250 · Payroll Fees	-	-	-	-	-	-	-	-	-	9,746	11,250	(1,504)
6260 · Bad Debt Expense	4,992	-	4,992	-	-	-	13,707	-	13,707	13,707	-	13,707
6270 · Bank Service Charges	417	-	417	-	-	-	753	2,070	(1,317)	9,800	9,639	161
6280 · Equipment Leases	-	-	-	-	-	-	896	-	896	10,470	2,997	7,473
6290 · Interest Expense	-	-	-	-	-	-	25	-	25	18,088	19,044	(956)
6300 · Miscellaneous	504	-	504	-	153	(153)	843	153	690	1,791	4,059	(2,268)
6310 · Professional Fees	-	-	-	-	-	-	-	-	-	95,545	78,750	16,795
6320 · Legal Settlement	-	-	-	-	-	-	15,000	-	15,000	25,000	20,000	5,000
Total Expense	108,482	117,279	(8,797)	91,982	100,400	(8,418)	1,024,246	1,027,791	(9,556)	2,326,179	2,418,143	(91,964)
Ordinary Income/Expense	17,704	22,972	(5,268)	(58,922)	(54,496)	(4,426)	(571,091)	(456,555)	(114,536)	(121,849)	(173,154)	51,305
Other Income												
4600 · In Kind Income	-	-	-	-	-	-	-	-	-	13,358	-	13,358
8000 · Interest Income	-	-	-	-	-	-	-	-	-	22,178	-	22,178
8100 · Gain/Loss on Investments	-	-	-	-	-	-	-	-	-	(273,412)	-	(273,412)
Total Other Income	-	-	-	-	-	-	-	-	-	(237,876)	-	(237,876)
Other Expense												
6500 · Depreciation Expense	-	-	-	-	-	-	-	-	-	146,970	-	146,970
7000 · In Kind Expense	-	-	-	-	-	-	-	-	-	13,358	-	13,358
Total Other Expense	-	-	-	-	-	-	-	-	-	160,328	-	160,328
Ordinary Income/Expense	-	-	-	-	-	-	-	-	-	(398,204)	-	(398,204)
Total Income	17,704	22,972	(5,268)	(58,922)	(54,496)	(4,426)	(421,910)	(315,604)	(106,306)	(520,053)	(173,154)	(346,899)

Port Chester Carver Center Inc.
Functional Expenses
For the nine months ended March 31, 2020

Statement of Functional Expenses

	initial %	\$ value	adjted %
Program	85	\$ 2,144,048	86%
Fundraising	9	215,907	9%
Management & General	6	126,552	5%
	<u>100</u>	<u>\$ 2,486,507</u>	<u>100%</u>

Total Expenses as per P&L six months ended 3/31/20 : \$2,486,382

Operating expenses :	\$ 2,326,179
Depreciation :	146,970
In Kind :	13,358
Total Expenses to Schedule	<u>\$ 2,486,507</u>

<u>Expenses Split</u>		Program	Fundraising	Mgt & Gen.
5000 · Salaries and Benefits	\$ 1,587,125	\$ 1,394,418	\$ 119,316	\$ 73,390
5040 · Consultants/Contract Labor	37,908	15,018	22,100	790
6015 · Community Activities	2,954	2,806	-	148
6020 · Field Trips	7,284	6,920	-	364
6030 · Food	122,994	116,775	73	6,146
6040 · Staff Development & Training	2,781	2,609	35	137
6060 · Transportation	130	97	28	5
6070 · Occupancy Expense	100,729	95,693	-	5,036
6100 · Insurance	90,776	86,209	29	4,537
6110 · Repairs & Maintenance	48,343	45,926	-	2,417
6120 · Pest Control	75	71	-	4
6140 · Automobile Expense	9,863	9,370	-	493
6150 · Licenses, Fees & Permits	1,755	1,667	-	88
6160 · Annual Benefit Expense	19,208	0	19,208	0
6165 · Student Dance Expense	13,051	(0)	13,051	(0)
6166 · Special Event Expense	430	119	305	6
6170 · Advertising	2,693	2,440	125	128
6180 · Conferences, Meetings, Seminars	433	53	378	3
6190 · Subscriptions	6,877	2,539	4,205	134
6200 · Supplies	41,240	38,646	560	2,034
6210 · Postage	4,359	3,228	961	170
6220 · Printing	7,899	38	7,859	2
6230 · Donor Cultivation	312	296	-	16
6240 · Telephone/Internet	32,813	31,172	-	1,641
6250 · Payroll Fees	9,746	9,259	-	487
6260 · Bad Debt Expense	13,707	-	-	13,707
6270 · Bank Service Charges	9,800	8,828	508	465
6280 · Equipment Leases	10,470	9,865	86	519
6290 · Interest Expense	18,088	17,038	154	897
6300 · Miscellaneous	1,791	1,377	342	72
6310 · Professional Fees	95,545	90,768	-	4,777
6320 · Legal Settlement	25,000	23,750	-	1,250
6500 · Depreciation Expense	146,970	127,056	13,227	6,687
7000 · In Kind Expense	13,358	-	13,358	-
TOTAL	\$ 2,486,507	\$ 2,144,048	\$ 215,907	\$ 126,552

Port Chester Carver Center Inc.
Cash Flow Statement
For the nine months ended March 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ (520,053)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Depreciation	146,970
Changes in operating assets:	
(Increase)Decrease in Contract Receivable	5,255
(Increase)Decrease in Program Fees Receivable	8,772
(Increase)Decrease in Pledges, Food Service, Rent Receivable	(1,784)
(Increase)Decrease Prepaid expenses	20,554
(Increase)Decrease Misc assets	3,103
Changes in operating liabilities:	
Increase(Decrease) in Accounts and Credit Cards Payable	(27,521)
Increase(Decrease) in Accrued Expenses and Salaries	(133,523)
Increase(Decrease) in Deferred Revenue	(111,418)
Increase(Decrease) in Misc Liabilities	(3,822)
	(613,467)

CASH FLOWS FROM INVESTING ACTIVITIES:

Additions to fixed assets	(52,009)
Decrease in Endowments	641,237
	589,228

CASH FLOWS FROM FINANCING ACTIVITIES:

Ford Van Loan	(5,017)
Increase in Credit Line	-
	(5,017)

NET INCREASE IN CASH AND CASH EQUIVALENTS

(29,256)

Cash and cash equivalents - beginning of year

177,718

CASH AND CASH EQUIVALENTS - END OF PERIOD

\$ 148,462

Cash paid for interest

\$ 18,088