

Port Chester Carver Center, Inc.
 GAAP - Audited Financials
 Prepared as of: 9/5/18 (Preliminary)

FYE June 30	FY 2015	FY 2016	FY 2017	FY 2018*	Variance	%
Restricted Contributions	\$1,200,115	\$1,837,139	\$1,886,330	\$1,512,845	(\$373,485)	-20%
Unrestricted Contributions	598,700	498,203	563,830	517,729	(\$46,101)	-8%
Government Grants	139,048	460,637	446,643	445,458	(\$1,185)	-0%
Food Service	0	166,838	316,272	308,617	(\$7,655)	-2%
Fundraising Events	459,078	392,836	314,795	654,357	\$339,562	+108%
Program Fees	302,579	282,439	288,358	309,891	\$21,533	+7%
Rental Revenue	256,835	284,253	211,852	178,747	(\$33,105)	-16%
Investment Income & Gains/Losses	3,893	151,886	183,479	226,401	\$42,922	+23%
Other	1,919	36,906	46,993	182,856	\$135,863	+289%
Donated Supplies	24,957	69,501	28,217	48,817	\$20,600	+73%
Total Revenues	\$2,987,124	\$4,180,638	\$4,286,769	\$4,385,718	\$98,949	+2%

Salaries & Related	\$2,202,762	\$3,009,976	\$2,802,696	-		
Program Expenses	213,794	316,430	353,675	-		
Occupancy & Related	234,728	239,228	261,716	-		
Professional Fees	127,206	178,133	151,013	-		
Fundraising Events	160,708	130,205	125,950	-		
Supplies	102,400	125,262	139,122	-		
Donated Supplies	24,957	69,501	28,217	-		
Other	84,917	97,921	97,608	-		
Total Expenses	\$3,151,472	\$4,166,656	\$3,959,997	\$3,865,032	(\$94,965)	-2%

Net Operating Income	(\$164,348)	\$13,982	\$326,772	\$520,686	\$193,914	+59%
Depreciation Expense	162,281	167,415	173,517	177,713	4,196	+2%
Inc (Dec) in Net Assets	(\$326,629)	(\$153,433)	\$153,255	\$342,973	\$189,718	+124%

Endowment Transfer	\$85,000	\$80,000	\$91,000	\$100,000	\$9,000	+10%
---------------------------	-----------------	-----------------	-----------------	------------------	----------------	-------------

* FY 2018 reflects preliminary audited results

Port Chester Carver Center, Inc.
 GAAP - Audited Financials
 Prepared as of: 9/5/18 (Preliminary)

FYE June 30 (in \$000's)	2016	2017	2018*	Variance
Total Assets	\$5,801	\$6,249	\$6,416	\$167
Cash	111	290	58	(232)
Receivables	230	212	307	96
Investment - Tompkins	466	468	191	(278)
Endowment - Silvercrest	2,035	2,125	2,248	123
Fixed Assets	2,914	3,106	3,568	463
Other / Prepays	46	48	44	(5)
Total Liabilities	\$319	\$614	\$438	(\$176)
Line of Credit - Tompkins	0	197	0	(197)
Accounts Payable & Current Liabilities	197	287	279	(8)
Deferred Revenue	123	100	136	36
Vehicle Loan	0	30	24	(6)
Net Assets	\$5,482	\$5,635	\$5,978	\$343

* FY 2018 reflects preliminary audited results

Silvercrest - Endowment Funds
 As of June 30, 2018

	Adjusted Cost	Market Value	Allocation
Cash & Money Funds	\$120	\$120	5%
Fixed Income	\$555	\$553	25%
Equities - US	\$976	\$1,489	66%
Equities - INTL	\$72	\$76	3%
Other	\$12	\$12	1%
Total Portfolio	\$1,735	\$2,249	100%

	Return
Last 3 Months	2.37%
Year to Date	1.21%
Last 12 months	11.80%
Last 3 Years	10.29%
Last 5 Years	9.75%