

Port Chester Carver Center, Inc.
September 30, 2017 (3 months YTD)

	Actual YTD	Budget YTD	Variance	%	2018 Budget	Notes (Actual YTD to Budget YTD)
Restricted Contributions	\$417,892	\$138,179	\$279,713	+202%	\$1,379,350	
Unrestricted Contributions	\$74,718	\$70,000	\$4,718	+7%	\$600,000	
Government Grants	\$61,940	\$48,500	\$13,440	+28%	\$430,000	
Program Fees	\$118,820	\$139,956	(\$21,136)	-15%	\$369,025	
Food Service	\$44,471	\$43,470	\$1,001	+2%	\$295,000	
Annual Benefit	\$0	\$0	\$0	-	\$275,000	
Rental Income	\$28,623	\$45,781	(\$17,158)	-37%	\$192,500	
Endowment & Other	\$118,117	\$125,000	(\$6,883)	-6%	\$100,000	
Student Dance	\$0	\$0	\$0	-	\$70,000	
Total Revenues	\$864,581	\$610,886	\$253,695	+42%	\$3,710,875	

ASP	\$79,585	\$106,950	(\$27,365)	-26%	\$1,069,499	
Administrative	\$282,204	\$194,086	\$88,118	+45%	\$776,344	
All Other Programs	\$224,872	\$261,120	(\$36,248)	-14%	\$578,180	
Food Service	\$87,823	\$101,125	(\$13,302)	-13%	\$504,500	
Facilities	\$67,986	\$93,022	(\$25,036)	-27%	\$372,089	
Development	\$38,633	\$47,140	(\$8,507)	-18%	\$288,560	
Marketing	\$9,106	\$16,675	(\$7,569)	-45%	\$91,700	
Total Expenses	\$790,209	\$820,118	(\$29,909)	-4%	\$3,680,872	

Net Operating Income/Loss	\$74,372	(\$209,232)	\$283,604	-136%		
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Adult Learning	(\$18,706)	\$3,528	(\$22,234)			
Aquatics & Fitness	(\$9,187)	(\$4,906)	(\$4,281)			
ASP	(\$28,482)	(\$47,909)	\$19,427			
Summer Camp	(\$14,537)	(\$56,434)	\$41,897			
Food Service	\$22,589	(\$6,405)	\$28,994			
Pre-K & Senior Learning	\$355	(\$2,732)	\$3,087			
Saturday-Weekend-Vacation	(\$3,015)	\$3,669	(\$6,684)			
Teen Center	(\$27,557)	(\$5,871)	(\$21,686)			
Endowment	\$100,000	\$100,000	\$0			
Admin/Facilities/Devel/Mktg	\$52,912	(\$192,172)	\$245,084			
Net Operating Income/Loss	\$74,372	(\$209,232)	\$283,604			
Less: Capital Contribution	(\$350,000)	\$0	(\$350,000)			
Net Operating Income/Loss	(\$275,628)	(\$209,232)	(\$66,396)			

Endowment Transfer	\$100,000	\$100,000	\$0		\$91,000	
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Port Chester Carver Center, Inc.
 September 30, 2017 (3 months YTD)
 (in \$000's)

	9/30/2016	9/30/2017		Notes
Total Assets	\$6,272,964	\$7,101,420		
Cash	\$114,256	\$404,701		\$268K is reserved for construction
Pledge Receivables	\$663,911	\$541,086		
Other Receivables	\$82,179	\$136,320		
Reserve - Vanguard	\$466,296	\$468,798		
Endowment - Silvercrest	\$1,992,770	\$2,124,854		
Fixed Assets	\$2,916,296	\$3,381,174		
Other / Prepays	\$37,256	\$44,487		
Total Liabilities	\$1,104,228	\$1,435,149		
Accounts Payable & Current Liabilities	\$142,882	\$163,956		
Tompkins - Line of Credit	\$0	\$238,106		Current balance as of 11/10/17 is \$252K
Tompkins - Van Loan	\$0	\$28,465		
Deferred Revenue	\$961,346	\$1,004,622		
Net Assets	\$5,168,736	\$5,666,271		

Silvercrest - Endowment Funds

	Adjusted Cost	Market Value	%	Notes
Cash & Money Funds	\$28,624	\$28,624	1%	
Fixed Income	\$497,662	\$503,731	24%	Average duration is 2.8 years (42% US Treasury)
Equities - US	\$888,898	\$1,458,044	69%	PCC 1YR = 19.0% compared to S&P 500 = 18.6%
Equities - INTL	\$72,000	\$81,427	4%	
Other	\$57,007	\$54,711	3%	
Total Portfolio	\$1,544,191	\$2,126,537	100%	

	Return
Last 3 Months	5.07%
Year to Date	9.71%
Last 12 months	12.77%
Last 3 Years	9.32%
Last 5 Years	9.90%