

Port Chester Carver Center, Inc.  
 GAAP - Audited Financials

<b>FYE June 30</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017*</b>	<b>Variance</b>	<b>%</b>
Restricted Contributions	\$1,200,115	\$1,837,139	\$1,886,330	\$49,191	+3%
Unrestricted Contributions	598,700	498,203	563,830	\$65,627	+13%
Government Grants	139,048	460,637	446,643	(\$13,994)	-3%
Food Service	0	166,838	316,272	\$149,434	+90%
Fundraising Events	459,078	392,836	314,795	(\$78,041)	-20%
Program Fees	302,579	282,439	288,358	\$5,919	+2%
Rental Revenue	256,835	284,253	211,852	(\$72,401)	-25%
Investment Income	3,893	151,886	183,479	\$31,593	+21%
Other	1,919	36,906	46,993	\$10,087	+27%
Donated Supplies	24,957	69,501	28,217	(\$41,284)	-59%
<b>Total Revenues</b>	<b>\$2,987,124</b>	<b>\$4,180,638</b>	<b>\$4,286,769</b>	<b>\$106,131</b>	<b>+3%</b>
Salaries & Related	\$2,202,762	\$3,009,976	\$2,802,696	(\$207,280)	-7%
Program Expenses	213,794	316,430	353,675	\$37,245	+12%
Occupancy & Related	234,728	239,228	261,716	\$22,488	+9%
Professional Fees	127,206	178,133	151,013	(\$27,120)	-15%
Fundraising Events	160,708	130,205	125,950	(\$4,255)	-3%
Supplies	102,400	125,262	139,122	\$13,860	+11%
Donated Supplies	24,957	69,501	28,217	(\$41,284)	-59%
Other	84,917	97,921	97,608	(\$313)	-0%
<b>Total Expenses</b>	<b>\$3,151,472</b>	<b>\$4,166,656</b>	<b>\$3,959,997</b>	<b>(\$206,659)</b>	<b>-5%</b>
<b>Net Operating Income</b>	<b>(\$164,348)</b>	<b>\$13,982</b>	<b>\$326,772</b>	<b>\$312,790</b>	<b>+2237%</b>
Depreciation Expense	162,281	167,415	173,517	6,102	+4%
<b>Inc (Dec) in Net Assets</b>	<b>(\$326,629)</b>	<b>(\$153,433)</b>	<b>\$153,255</b>	<b>\$306,688</b>	<b>-200%</b>
<b>Endowment Transfer</b>	<b>\$85,000</b>	<b>\$80,000</b>	<b>\$91,000</b>	<b>\$11,000</b>	<b>+14%</b>

\* FY 2017 reflects preliminary audited results

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 (in \$000's)

	2016	2017	Variance
<b>Total Assets</b>	<b>\$5,801</b>	<b>\$6,249</b>	<b>\$448</b>
Cash	111	290	179
Receivables	230	212	(18)
Reserve - Vanguard	466	468	2
Endowment - Silvercrest	2,035	2,125	90
Fixed Assets	2,914	3,106	192
Other / Prepays	46	48	3
<b>Total Liabilities</b>	<b>\$319</b>	<b>\$614</b>	<b>\$295</b>
Line of Credit	0	197	197
Accounts Payable & Current Liabilities	197	287	90
Deferred Revenue	123	100	(22)
Vehicle Loan	0	30	30
<b>Net Assets</b>	<b>\$5,482</b>	<b>\$5,635</b>	<b>\$153</b>

Silvercrest - Endowment Funds

	Adjusted Cost	Market Value	Allocation
Cash & Money Funds	\$139	\$139	7%
Fixed Income	\$486	\$491	23%
Equities	\$950	\$1,444	68%
Other	\$57	\$53	2%
<b>Total Portfolio</b>	<b>\$1,632</b>	<b>\$2,127</b>	<b>100%</b>

	Return
Last 3 Months	1.48%
Year to Date	4.42%
Last 12 months	10.26%
Last 3 Years	6.63%
Last 5 Years	9.59%