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Port Chester Carver Center, Inc.

Internal Financial Statements

For The Period Ended

March 31, 2017

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A Rent Receivable

Current year change over prior year as follows:

	2017	2016	Inc(Dec)	
LIGA	(425)	3,225	(3,650)	
The 40/40 Club	5,620	3,720	1,900	
Head Start	-	17,082	(17,082)	Please, note that Head Start is now in Food Income Receivable.
Rye Brook Rage	25	2,075	(2,050)	
PC School swim + soccer	1,650	3,962	(2,312)	
Miscellaneous	16,603	11,251	5,352	
	<u>23,473</u>	<u>41,315</u>	<u>(17,841)</u>	

B Vehicle - Ford Van

New vehicle purchased to facilitate the Food Service deliveries at the different institutions - started service in February.

C Construction In Progress

This account tracks any expense related to the Construction Project.

D Deferred Revenue

The Dalio Foundation Grant of \$1,075,000 was recognized as Restricted Revenue as follows:

Dalio Grant Amount	\$1,075,000 based on program days
August 2016	\$44,986 ASP - back to school program preparation
September 2016	\$68,668
October 2016	\$106,123
November 2016	\$93,638
December 2016	\$93,638
January 2017	\$118,608
February 2017	\$93,638
March 2017	<u>\$137,335</u>
Dalio Deferred Revenue	\$318,367
Student Dance Deferred Revenue	\$12,721
Summer Camp Early Bird Registrations	<u>\$45,468</u>
	\$376,556

F Unrestricted / Restricted Contributions

The Unrestricted/ Restricted contributions are still below budget as the return on the annual appeal was not as high as expected. Joe & Britani are actively meeting w/ donors to try to reduce the gap.

The balance is over budget for Restricted as we received the Construction Income check from The Walsh for \$500k.

G Rental Income

Rental income has been lower than expected as some contract cancellations, ICE raids, pool closures and summer breaks were not anticipated for while planning for the budget.

H Occupancy Expenses

The occupancy expenses should end up closer to the annual budget amount (\$135K) as the weather gets warmer.

I Repairs & Maintenance

Some anticipated repairs have been delayed - this difference is due to timing.

Port Chester Carver Center Inc.
Statement of Financial Position
As of March 31, 2017 and March 31, 2016

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	March 31, 2017	March 31, 2016	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1010 · Checking - TD Bank	8,620	18,992	(10,373)
1011 · Operating - Tompkins Mahopac	18,229	226,100	(207,870)
1012 · Payroll *6986 -Tompkins Mahopac	4,137	13,014	(8,876)
1013 · Construction Acct-Tompkins #2603	464,366	-	464,366
1021 · Payroll - TD Bank 5485	3,767	1,907	1,860
Total Checking/Savings	499,119	260,012	239,106
Accounts Receivable			
1200 · Contracts Receivable	57,191	59,103	(1,911)
1220 · Program Fee Receivables			
1220-04 · 2016 - Summer/Sport Receivables	184	59,411	(59,227)
1220-05 · 2017 - Summer/Sport Receivables	24,664	-	24,664
1220 · Program Fee Receivables - 5stepsto5	1,845	-	1,845
Total 1220 · Program Fee Receivables	26,693	59,411	(32,718)
1225 · Pledges Receivable	214,977	55,226	159,750
1230 · Food Service Income Receivable/ WESTCOP	59,511	-	59,511
1250 · Rent Receivable	23,473	41,315	(17,842)
Total Accounts Receivable	381,844	215,055	166,789
Other Current Assets			
1100 · Endowment			
1101 · Moore - Corpus	750,000	750,000	-
1102 · Un-Named - Corpus	50,000	50,000	-
1103 · United Hospital - Corpus	604,000	604,000	-
1104 · Moore - Income/(Loss)	513,166	420,897	92,268
1105 · Un-Named - Income/(Loss)	33,700	27,560	6,140
1106 · United Hospital - Income/(Loss)	148,098	93,376	54,722
Total 1100 · Endowment	2,098,963	1,945,834	153,129
1110 · Vanguard	466,691	465,379	1,311
1201 · Undeposited Funds	600	1,200	(600)
Total Other Current Assets	2,566,254	2,412,413	153,841
Total Current Assets	3,447,217	2,887,481	559,736
Fixed Assets			
1400 · Building	705,000	705,000	-
1410 · Building Improvements	3,897,989	3,864,317	33,672
1420 · Furniture & Fixtures	158,610	151,493	7,117
1430 · Equipment	249,723	231,855	17,868
1440 · Vehicle - Ford Van	33,000	-	33,000
1450 · Construction In Progress	56,470	-	56,470
1490 · Accumulated Depreciation	(2,210,625)	(2,038,195)	(172,431)
Total Fixed Assets	2,890,167	2,914,471	(24,304)
Other Assets			
1500 · Prepaid Expenses	16,173	13,873	2,300
1510 · Security Deposits	2,500	2,500	-
Total Other Assets	18,673	16,373	2,300
TOTAL ASSETS	6,356,057	5,818,326	537,732

A

B
C

Port Chester Carver Center Inc.
Statement of Financial Position
As of March 31, 2017 and March 31, 2016

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	115,734	37,240	78,494
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Total Accounts Payable	115,734	37,240	78,494
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Credit Cards

2001 · Chase Credit Card Acct - #0606	2,918	2,022	896
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2002 · Tompkins Credit Card - #2207	1,330	-	1,330
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Total Credit Cards	4,248	2,022	2,226
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Other Current Liabilities

2020 · Garnishment Payable	25	-	25
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2050 · Due to Parent Teacher Org	883	883	-
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2060 · Pension Liability	2,724	1,697	1,027
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2100 · Accrued Expenses	20,126	19,263	863
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2120 · Accrued Salaries	55,056	65,999	(10,943)
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2125 · Accrued Payroll Taxes	5,008	4,907	100
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2200 · Deferred Revenue			
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2200-3 · Deferred Revenue - Summer/Sport	45,468	83,100	(37,632) D
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2200 · Deferred Revenue - Other	331,088	314,195	16,893 D
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Total 2200 · Deferred Revenue	376,556	397,295	(20,739)
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2300 · Gym Equip Lease Payable	-	1,568	(1,568)
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2400 · Telephone Equip Lease Payable	-	502	(502)
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2401 · Apple Computers Lease Payable	5,261	-	5,261
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2500 · Payroll Exchange	(2,061)	(139)	(1,922)
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Total Other Current Liabilities	463,578	491,976	(28,398)
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Total Current Liabilities	583,560	531,238	52,322
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Long Term Liabilities

2402 · Tompkins/ Ford Van Loan	31,503	-	31,503
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Total Long Term Liabilities	31,503	-	31,503
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Total Liabilities	615,064	531,238	83,826
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Equity

3100 · Permanently Restricted Assets	1,404,000	1,404,000	-
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3200 · Temp Restricted Net Assets	788,313	805,049	(16,736)
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32000 · *Unrestricted Net Assets	(739,909)	(623,231)	(116,678)
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3300 · Unrestricted Net Assets	4,022,928	4,029,328	(6,400)
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Net Income	265,662	(328,058)	593,720
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Total Equity	5,740,994	5,287,088	453,906
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TOTAL LIABILITIES & EQUITY	6,356,057	5,818,326	537,732
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Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended March 31, 2017

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	Jul - Mar 17	Jul - Mar 17 Budget	Variance	
Ordinary Income/Expense				
Income				
4000 · Unrestricted Contributions	437,174	500,000	(62,826)	E
4100 · Restricted Contributions	1,425,943	1,088,794	337,149	E
4200 · Government Grants	324,778	317,437	7,341	
4300 · Rental Income	162,799	223,000	(60,201)	F
4400 · Program Fee Income	247,907	244,160	3,747	
4450 · Food Service Income	223,389	212,800.4	10,589	
4500 · Annual Benefit Income	229,274	325,000.0	(95,726)	
4525 · Student Dance Income	39,262	35,000	4,262	
4700 · Miscellaneous Income	18,775	-	18,775	
Total Income	3,109,300	2,946,191	163,108	
Expense				
5000 · Salaries and Benefits	2,027,439	2,049,733	(22,295)	
6015 · Community Activities	4,021	5,975	(1,954)	
6020 · Field Trips	17,916	22,500	(4,584)	
6030 · Food	198,786	212,682	(13,896)	
6040 · Staff Development & Training	14,288	24,200	(9,912)	
6060 · Transportation	10,008	8,750	1,258	
6070 · Occupancy Expense	114,505	101,250	13,255	G
6100 · Insurance	72,194	73,500	(1,306)	
6110 · Repairs & Maintenance	37,503	70,625	(33,122)	H
6120 · Pest Control	3,314	3,600	(286)	
6140 · Automobile Expense	10,110	7,500	2,609	
6150 · Licenses, Fees & Permits	2,939	3,491	(552)	
6160 · Annual Benefit Expense	102,832	100,000	2,832	
6165 · Student Dance Expense	11,585	15,000	(3,415)	
6170 · Advertising	356	3,000	(2,644)	
6180 · Conferences, Meetings, Seminars	428	3,440	(3,012)	
6190 · Subscriptions	9,236	4,950	4,286	
6200 · Supplies	56,033	55,962	71	
6210 · Postage	3,463	5,250	(1,787)	
6220 · Printing	16,300	7,150	9,150	
6230 · Donor Cultivation	547	750	(203)	
6240 · Telephone/Internet	12,416	9,000	3,416	
6250 · Payroll Fees	20,102	16,500	3,602	
6270 · Bank Service Charges	11,378	9,750	1,628	
6280 · Equipment Leases	5,610	-	5,610	
6290 · Interest Expense	3,021	-	3,021	
6300 · Miscellaneous	7,945	8,736	(791)	
6310 · Professional Fees	94,741	90,000	4,741	
Total Expense	2,869,015	2,913,295	(44,281)	
Net Ordinary Income	240,285	32,896	207,389	
Other Income/Expense				
Other Income				
4600 · In Kind Income	25,949.50	-	25,950	
8000 · Interest Income	45,337.50	-	45,338	
8100 · Gain/Loss on Investments	110,245.41	-	110,245	
Total Other Income	181,532	-	181,532	
Other Expense				
6500 · Depreciation Expense	130,196	-	130,196	
7000 · In Kind Expense	25,950	-	25,950	
7001 · Charitable Donations	10	-	10	
Total Other Expense	156,155	-	156,155	
Net Other Income	25,377	-	25,377	
Net Income	265,662	32,896	232,765	

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
March 31, 2017

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	Total Aquatics			Total ASP		
	Jul - Mar 17	Budget	\$ Over Budget	Jul - Mar 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	200	3,750	(3,550)	762,508	756,944	2,563
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	49,985	43,000	6,985	-	-	-
4400 · Program Fee Income	94,433	86,250	8,183	-	-	-
4450 · Food Service Income	-	-	-	-	-	-
4500 · Annual Benefit Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	325	-	-	-
Total Income	144,618	133,000	11,618	762,508	756,944	5,563
Expense						
5000 · Salaries and Benefits	97,336	97,604	(268)	747,142	726,131	21,012
6015 · Community Activities	-	-	-	520	-	520
6020 · Field Trips	-	-	-	667	-	667
6030 · Food	-	-	-	222	-	222
6040 · Staff Development & Training	-	1,125	(1,125)	486	11,250	(10,764)
6060 · Transportation	-	-	-	6,825	8,750	(1,925)
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	2,625	(2,625)	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	555	416	139	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	3,785	-	3,785
6200 · Supplies	10,511	9,000	1,511	8,170	10,125	(1,955)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	23	-	23
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	730	-	730	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	5,736	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	109,132	110,771	(1,638)	767,840	761,992	5,849
Net Ordinary Income	35,486	22,229	13,256	(5,333)	(5,047)	(285)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	35,486	22,229	13,256	(5,333)	(5,047)	(285)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
March 31, 2017

DRAFT

	Total Camps			Total CFS/ Volunteer		
	Jul - Mar 17	Budget	\$ Over Budget	Jul - Mar 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	38,000	35,000	3,000	43,261	180,600	(137,339)
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	124,950	125,000	(50)	1,619	2,250	(631)
4450 · Food Service Income	-	-	-	-	-	-
4500 · Annual Benefit Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	97	-	97
Total Income	162,950	160,000	2,950	44,977	182,850	(137,873)
Expense						
5000 · Salaries and Benefits	117,495	116,000	1,495	147,854	142,103	5,751
6015 · Community Activities	-	-	-	2,884	2,100	784
6020 · Field Trips	10,347	7,500	2,847	-	-	-
6030 · Food	-	-	-	2,729	16,500	(13,771)
6040 · Staff Development & Training	350	-	350	2,750	2,625	125
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	100	-	100
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	225	240	(15)
6190 · Subscriptions	-	-	-	274	500	(226)
6200 · Supplies	1,100	1,100	0	1,471	1,050	421
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	240	150	90
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	102	-	102	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	4,402	3,000	1,402	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	133,795	127,600	6,195	158,527	165,268	(6,741)
Net Ordinary Income	29,155	32,400	(3,245)	(113,550)	17,582	(131,132)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	29,155	32,400	(3,245)	(113,550)	17,582	(131,132)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
March 31, 2017

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	Total Development			Total Marketing		
	Jul - Mar 17	Budget	\$ Over Budget	Jul - Mar 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	437,174	500,000	(62,826)	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	-	-	-
4500 · Annual Benefit Income	229,274	325,000	-	-	-	-
4525 · Student Dance Income	-	-	-	39,262	35,000	4,262
4700 · Miscellaneous Income	-	-	-	-	-	-
Total Income	666,447	825,000	(158,553)	39,262	35,000	4,262
Expense						
5000 · Salaries and Benefits	97,190	97,350	(160)	38,241	73,575	(35,334)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	309	1,875	(1,566)	3,300	5,000	(1,700)
6060 · Transportation	41	-	41	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	269	-	269
6160 · Annual Benefit Expense	101,542	100,000	1,542	1,290	-	1,290
6165 · Student Dance Expense	-	-	-	11,585	15,000	(3,415)
6170 · Advertising	131	-	131	225	3,000	(2,775)
6180 · Conferences, Meetings, Seminars	53	1,500	(1,447)	-	-	-
6190 · Subscriptions	3,711	3,750	(39)	330	-	330
6200 · Supplies	3,657	937	2,720	1,136	1,875	(739)
6210 · Postage	3,458	5,250	(1,792)	5	-	5
6220 · Printing	15,287	7,000	8,287	750	-	750
6230 · Donor Cultivation	402	750	(348)	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	4,135	6,000	(1,865)	2,300	-	2,300
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	379	-	379	-	-	-
6300 · Miscellaneous	399	-	399	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	230,694	224,412	6,281	59,431	98,450	(39,019)
Net Ordinary Income	435,754	600,588	(164,834)	(20,169)	(63,450)	43,281
Other Income/Expense						
Other Income						
4600 · In Kind Income	25,950	-	25,950	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	25,950	-	25,950	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	25,950	-	25,950	-	-	-
7001 · Charitable Donations	10	-	10	-	-	-
Total Other Expense	25,960	-	25,960	-	-	-
Net Other Income	(10)	-	(10)	-	-	-
Net Income	435,744	600,588	(164,844)	(20,169)	(63,450)	43,281

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
March 31, 2017

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	Total Facilities			Total Food Services		
	Jul - Mar 17	Budget	\$ Over Budget	Jul - Mar 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	500,000	-	-	-	-	-
4200 · Government Grants	-	-	-	317,383	317,437	(54)
4300 · Rental Income	112,815	180,000	(67,186)	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	223,389	212,800	10,589
4500 · Annual Benefit Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	1,500	-	1,500	-	-	-
Total Income	614,315	180,000	434,315	540,772	530,237	10,535
Expense						
5000 · Salaries and Benefits	121,377	122,542	(1,165)	156,912	187,500	(30,588)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	194,865	196,182	(1,316)
6040 · Staff Development & Training	-	-	-	141	1,125	(984)
6060 · Transportation	202	-	202	60	-	60
6070 · Occupancy Expense	114,457	101,250	13,207	48	-	48
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	36,819	66,500	(29,681)	27	1,500	(1,473)
6120 · Pest Control	3,114	3,600	(486)	-	-	-
6140 · Automobile Expense	7,879	5,625	2,254	2,212	1,875	337
6150 · Licenses, Fees & Permits	40	1,200	(1,160)	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	-	-
6200 · Supplies	15,067	15,000	67	3,859	9,375	(5,516)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	60	-	60	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	13	-	13	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	329	-	329
6300 · Miscellaneous	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	299,028	315,717	(16,689)	358,453	397,557	(39,104)
Net Ordinary Income	315,287	(135,717)	451,004	182,319	132,680	49,639
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	315,287	(135,717)	451,004	182,319	132,680	49,639

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
March 31, 2017



	Total General & Administrative			Total Saturday Programs		
	Jul - Mar 17	Budget	\$ Over Budget	Jul - Mar 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	8,975	-	8,975
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	(100)	-	-	20,160	30,660	(10,500)
4450 · Food Service Income	-	-	-	-	-	-
4500 · Annual Benefit Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	14,684	-	-	2,493	-	-
Total Income	14,584	-	-	31,628	30,660	968
Expense						
5000 · Salaries and Benefits	393,180	386,920	6,259	15,692	8,133	7,559
6015 · Community Activities	473	2,000	(1,527)	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	6,952	1,200	5,752	-	-	-
6060 · Transportation	26	-	26	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	72,194	73,500	(1,306)	-	-	-
6110 · Repairs & Maintenance	656	-	656	-	-	-
6120 · Pest Control	200	-	200	-	-	-
6140 · Automobile Expense	19	-	19	-	-	-
6150 · Licenses, Fees & Permits	1,975	1,875	100	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	1,700	(1,700)	-	-	-
6190 · Subscriptions	1,080	700	380	-	-	-
6200 · Supplies	7,947	3,750	4,197	675	-	675
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	145	-	145	-	-	-
6240 · Telephone/Internet	12,356	9,000	3,356	-	-	-
6250 · Payroll Fees	20,102	16,500	3,602	-	-	-
6270 · Bank Service Charges	4,081	3,750	332	13	-	-
6280 · Equipment Leases	5,610	-	5,610	-	-	-
6290 · Interest Expense	2,313	-	2,313	-	-	-
6300 · Miscellaneous	2,994	-	2,994	150	-	150
6310 · Professional Fees	94,741	90,000	4,741	-	-	-
Total Expense	627,044	590,895	36,149	16,530	8,133	8,397
Net Ordinary Income	(612,460)	(590,895)	(21,564)	15,097	22,527	(7,430)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	45,337.50	-	45,338	-	-	-
8100 · Gain/Loss on Investments	110,245.41	-	110,245	-	-	-
Total Other Income	155,583	-	155,583	-	-	-
Other Expense						
6500 · Depreciation Expense	130,195.89	-	130,196	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	130,196	-	130,196	-	-	-
Net Other Income	25,387	-	25,387	-	-	-
Net Income	(587,073)	(590,895)	3,823	15,097	22,527	(7,430)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
March 31, 2017

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	Total Teen Center			TOTAL		
	Jul - Mar 17	Budget	\$ Over Budget	Jul - Mar 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	437,174	500,000	(62,826)
4100 · Restricted Contributions	73,000	112,500	(39,500)	1,425,943	1,088,794	337,149
4200 · Government Grants	7,395	-	7,395	324,778	317,437	7,341
4300 · Rental Income	-	-	-	162,799	223,000	(60,201)
4400 · Program Fee Income	6,814	-	6,814	247,907	244,160	3,747
4450 · Food Service Income	-	-	-	223,389	212,800	10,589
4500 · Annual Benefit Income	-	-	-	229,274	325,000	(95,726)
4525 · Student Dance Income	-	-	-	39,262	35,000	4,262
4700 · Miscellaneous Income	-	-	-	18,775	-	18,775
Total Income	87,209	112,500	(25,291)	3,109,300	2,946,191	163,108
Expense						
5000 · Salaries and Benefits	95,020	91,875	3,145	2,027,439	2,049,733	(22,295)
6015 · Community Activities	145	1,875	(1,731)	4,021	5,975	(1,954)
6020 · Field Trips	6,903	15,000	(8,097)	17,916	22,500	(4,584)
6030 · Food	969	-	969	198,786	212,682	(13,896)
6040 · Staff Development & Training	-	-	-	14,288	24,200	(9,912)
6060 · Transportation	2,854	-	2,854	10,008	8,750	1,258
6070 · Occupancy Expense	-	-	-	114,505	101,250	13,255
6100 · Insurance	-	-	-	72,194	73,500	(1,306)
6110 · Repairs & Maintenance	-	-	-	37,503	70,625	(33,122)
6120 · Pest Control	-	-	-	3,314	3,600	(286)
6140 · Automobile Expense	-	-	-	10,110	7,500	2,610
6150 · Licenses, Fees & Permits	-	-	-	2,939	3,491	(552)
6160 · Annual Benefit Expense	-	-	-	102,832	100,000	2,832
6165 · Student Dance Expense	-	-	-	11,585	15,000	(3,415)
6170 · Advertising	-	-	-	356	3,000	(2,644)
6180 · Conferences, Meetings, Seminars	150	-	150	428	3,440	(3,012)
6190 · Subscriptions	57	-	57	9,236	4,950	4,286
6200 · Supplies	2,440	3,750	(1,310)	56,033	55,962	71
6210 · Postage	-	-	-	3,463	5,250	(1,787)
6220 · Printing	-	-	-	16,300	7,150	9,150
6230 · Donor Cultivation	-	-	-	547	750	(203)
6240 · Telephone/Internet	-	-	-	12,416	9,000	3,416
6250 · Payroll Fees	-	-	-	20,102	16,500	3,602
6270 · Bank Service Charges	3	-	3	11,378	9,750	1,628
6280 · Equipment Leases	-	-	-	5,610	-	5,610
6290 · Interest Expense	-	-	-	3,021	-	3,021
6300 · Miscellaneous	-	-	-	7,945	8,736	(791)
6310 · Professional Fees	-	-	-	94,741	90,000	4,741
Total Expense	108,541	112,500	(3,959)	2,869,015	2,913,295	(44,281)
Net Ordinary Income	(21,332)	-	(21,332)	240,285	32,896	207,389
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	25,950	-	25,950
8000 · Interest Income	-	-	-	45,338	-	45,338
8100 · Gain/Loss on Investments	-	-	-	110,245	-	110,245
Total Other Income	-	-	-	181,532	-	181,532
Other Expense						
6500 · Depreciation Expense	-	-	-	130,196	-	130,196
7000 · In Kind Expense	-	-	-	25,950	-	25,950
7001 · Charitable Donations	-	-	-	10	-	10
Total Other Expense	-	-	-	156,155	-	156,155
Net Other Income	-	-	-	25,377	-	25,377
Net Income	(21,332)	-	(21,332)	265,662	32,896	232,765

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended March 31, 2017

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	TOTAL		
	Jul - Mar 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Unrestricted Contributions	437,174	500,000	(62,826)
4100 · Restricted Contributions	1,425,943	1,088,794	337,149
4200 · Government Grants	324,778	317,437	7,341
4300 · Rental Income	162,799	223,000	(60,201)
4400 · Program Fee Income	247,907	244,160	3,747
4450 · Food Service Income	223,389	212,800	10,589
4500 · Annual Benefit Income	229,274	325,000	(95,726)
4525 · Student Dance Income	39,262	35,000	4,262
4700 · Miscellaneous Income	109,775	91,000	18,775
Total Income	3,200,300	3,037,191	163,108
Expense			
5000 · Salaries and Benefits	2,027,439	2,049,733	(22,295)
6015 · Community Activities	4,021	5,975	(1,954)
6020 · Field Trips	17,916	22,500	(4,584)
6030 · Food	198,786	212,682	(13,896)
6040 · Staff Development & Training	14,288	24,200	(9,912)
6060 · Transportation	10,008	8,750	1,258
6070 · Occupancy Expense	114,505	101,250	13,255
6100 · Insurance	72,194	73,500	(1,306)
6110 · Repairs & Maintenance	37,503	70,625	(33,122)
6120 · Pest Control	3,314	3,600	(286)
6140 · Automobile Expense	10,110	7,500	2,610
6150 · Licenses, Fees & Permits	2,939	3,491	(552)
6160 · Annual Benefit Expense	102,832	100,000	2,832
6165 · Student Dance Expense	11,585	15,000	(3,415)
6170 · Advertising	356	3,000	(2,644)
6180 · Conferences, Meetings, Seminars	428	3,440	(3,012)
6190 · Subscriptions	9,236	4,950	4,286
6200 · Supplies	56,033	55,962	71
6210 · Postage	3,463	5,250	(1,787)
6220 · Printing	16,300	7,150	9,150
6230 · Donor Cultivation	547	750	(203)
6240 · Telephone/Internet	12,416	9,000	3,416
6250 · Payroll Fees	20,102	16,500	3,602
6270 · Bank Service Charges	11,378	9,750	1,628
6280 · Equipment Leases	5,610	-	5,610
6290 · Interest Expense	3,021	-	3,021
6300 · Miscellaneous	7,945	8,736	(791)
6310 · Professional Fees	94,741	90,000	4,741
Total Expense	2,869,015	2,913,295	(44,281)
Net Ordinary Income	331,285	123,896	207,389
Other Income/Expense			
Other Income			
4600 · In Kind Income	25,950	-	25,950
8000 · Interest Income	45,338	-	45,338
8100 · Gain/Loss on Investments	110,245	-	110,245
Total Other Income	181,532	-	181,532
Other Expense			
6500 · Depreciation Expense	130,196	-	130,196
7000 · In Kind Expense	25,950	-	25,950
7001 · Charitable Donations	10	-	10
Total Other Expense	156,155	-	156,155
Net Other Income	25,377	-	25,377
Net Income	356,662	123,896	232,765