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Port Chester Carver Center, Inc.
Internal Financial Statements
For The Fiscal Year Ended
JUNE 30, 2016

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Port Chester Carver Center, Inc.
 Management-Use Financial Statements
 Variance Analysis
 FYE June 30, 2016

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A Contract Receivable

The current year balance is made of the support from the State (CACFP) for the meals served, a \$31K increase over prior year and the PCSD Teen Center grant \$1.3K.

B 2016 - Summer/Sport Receivables

The summer camp registration started on 03/08/2016 and a \$200 deposit is/was requested from all participants. The balances are being tracked closely and are below \$9k as of 7/28/16.

C Pledges Receivable

The 2016 amount represents the collections expected from the 2015 Gala \$13K for McGovern dinner- expected spring/summer 2016 - and the pledges made at the gala & not paid off as of 06.30.16 (about \$3.3K) and the pledge from The Walsh for \$100K.

D Rent Receivable

Current year change over prior year as follows:

	2016	2015	Inc(Dec)
LIGA	1,313	-	1,313
The 40/40 Club	6,120	4,740	1,380
Head Start	32,043	13,258	18,785
Hopperstown Garnets	1,000	-	1,000
Rye Brook Rage	25	-	25
PC School swim + soccer	151	-	151
Miscellaneous	10,664	8,530	2,134
	51,315	26,528	24,788

E Building Improvements, Furniture & Fixtures, Equipment

Respectively: Boiler replacement \$32K and Arconics \$7K / Tables & Chairs for the new tech lab \$7K / Convection oven \$4.7K & Tower Gardens \$3K.

F Accrued Salaries & Taxes

Difference due to timing and additional staff hired for ASP compared to last year. Includes bonus accrual for 2015-16 of \$25,000.

G Deferred Revenue

The Dalio Foundation Grant of \$1,050,000 was recognized as Restricted Revenue as follow:

Dalio Grant Amount	\$1,050,000 based on program days
August 2015	\$70,000
September 2015	\$43,077
October 2015	\$123,077
November 2015	\$92,308
December 2015	\$92,308
January 2016	\$118,460
February 2016	\$92,308
March 2016	\$104,616
April 2016	\$116,923
May 2016	\$123,077
June 2016	\$73,847
Dalio Deferred Revenue	\$0
Swim Lessons Registration	\$4,741
Summer Camp Deferred Revenue	\$117,875
Total Deferred Revenue	\$122,616

H Unrestricted & Restricted Contributions

The Unrestricted contribution variance is mainly due to less donors and smaller donations than budgeted for - the annual appeal did not meet expectations. The restricted contribution variance is due to The Walshes' renewed commitment of \$300K.

I Government Grants

The reimbursement from CACFP (State of NY - based on meals served) is higher than anticipated - average used to be \$20K/month and June went up to \$31K as we are covering 5 schools and billing for dinners (\$3.07/each) instead of snacks (\$0.84/ each). Westcop invoicing is also included.

J Rental Income

Rental income increase due to new annual rental contracts with DBR Swimming, Gifted & Talented Devt Center, Karpos Church & John Jay. Mostly coming from Aquatics & Fitness as Facilities is (\$49K) behind budget as it was overestimated.

K Program Fee Income

The Program Fee income is higher than budget due to AQ/Fitness, Summer Program, Teen Center and Saturday Program; which, brought in an additional \$10K, \$5K, \$7K, \$5K compared to budget.

L Annual Benefit Income

The Annual Benefit raised \$24K less than budgeted. The Development Department planned a couple of smaller events but they did not resorb much of the variance.

M Miscellaneous Income

It includes the reimbursement of the repair costs incurred with the boiler by the insurance company (\$30K), in addition to the revenue from the citizenship class, sale of goggles & caps and sale of t-shirts.

N Salaries & Benefits

The salaries & benefits expenses are higher than budgeted due to the PCC for the Arts \$18K bill for September/ October (for ASP) which was not anticipated. ASP run rates are being calculated and adjusted accordingly to resorb some of the overspend but still ended at (\$200K); which is explained by King & Park not being included in the budget. CFS salary expense variance is due to the addition of a new employee that was not in the budget.

O Food

We are serving an additional two sites for Westcop that are not in the budget. The revenue for these sites compensates the variance.

P Insurance

The increase in the insurance premium was more than budgeted.

Q Repairs & Maintenance

Some of the expected repairs extended the life of the equipment or new equipment had to be purchase; as a result, the cost were capitalized (e.g. boiler \$31K) Some budgeted repairs have been pushed forward to this new fiscal year; therefore, the cost will be absorb in year 2016-17.

R Annual Benefit Expense

The budget was too conservative and the cost of some items were not budgeted for appropriately.

S Supplies

The supply account has been tightly controlled in addition to several stationery donations that have been used by ASP and Saturday Programs allowing the programs to save some money on supplies.

T Bank Service Charges

Many donations and program payments are made via credit card and the budget was underestimated when it comes to the fees to be incurred.

U Professional Fees

National Executive Service Corps bills for about \$25K, TASC for \$7K and Arconics \$5K not included in budget.

Port Chester Carver Center Inc.
Statement of Financial Position
As of June 30, 2016 and June 30, 2015

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	June 30, 2016	June 30, 2015	\$ Change	
ASSETS				
Current Assets				
Checking/Savings				
1010 · Checking - TD Bank	17,077	57,872	(40,794)	
1011 · Operating - Tompkins Mahopac	80,331	-	80,331	
1012 · Payroll *6986 -Tompkins Mahopac	11,683	-	11,683	
1021 · Payroll - TD Bank 5485	1,908	185	1,723	
Total Checking/Savings	111,000	58,057	52,943	
Accounts Receivable				
1200 · Contracts Receivable	32,317	14,474	17,843	A
1220 · Program Fee Receivables				
1220-01 · 2013-14 ASP Receivables	-	95	(95)	
1220-03 · 2015 - Summer/Sport Receivables	-	22,965	(22,965)	
1220-04 · 2016 - Summer/Sport Receivables	23,705	-	23,705	B
1220 · Program Fee Receivables - Other	2,260	-	2,260	
Total 1220 · Program Fee Receivables	25,965	23,060	2,905	
1225 · Pledges Receivable	116,411	253,025	(136,613)	C
1250 · Rent Receivable	51,315	26,528	24,787	D
Total Accounts Receivable	226,009	317,087	(91,078)	
Other Current Assets				
1100 · Endowment				
1101 · Moore - Corpus	750,000	750,000	-	
1102 · Un-Named - Corpus	50,000	50,000	-	
1103 · United Hospital - Corpus	604,000	604,000	-	
1104 · Moore - Income/(Loss)	474,652	432,022	42,630	
1105 · Un-Named - Income/(Loss)	31,144	28,303	2,841	
1106 · United Hospital - Income/(Loss)	125,391	100,214	25,177	
Total 1100 · Endowment	2,035,187	1,964,538	70,649	
1110 · Vanguard	465,893	464,753	1,140	
1201 · Undeposited Funds	3,611	11,850	(8,239)	
Total Other Current Assets	2,504,691	2,441,141	63,550	
Total Current Assets	2,841,699	2,816,284	25,415	
Fixed Assets				
1400 · Building	705,000	705,000	-	
1410 · Building Improvements	3,895,981	3,856,713	39,268	E
1420 · Furniture & Fixtures	158,610	151,493	7,117	E
1430 · Equipment	234,867	227,105	7,762	E
1490 · Accumulated Depreciation	(2,080,429)	(1,913,035)	(167,395)	
Total Fixed Assets	2,914,029	3,027,277	(113,248)	
Other Assets				
1500 · Prepaid Expenses	42,950	22,244	20,706	
1510 · Security Deposits	2,500	-	2,500	
Total Other Assets	45,450	22,244	23,206	
TOTAL ASSETS	5,801,178	5,865,805	(64,627)	

Port Chester Carver Center Inc.
Statement of Financial Position
As of June 30, 2016 and June 30, 2015

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	82,291.90	33,299.37	48,992.53	
Total Accounts Payable	82,291.90	33,299.37	48,992.53	

Credit Cards

2001 · Chase Credit Card Acct - #0606	4,997.63	2,327.00	2,670.63	
Total Credit Cards	4,997.63	2,327.00	2,670.63	

Other Current Liabilities

2050 · Due to Parent Teacher Org	882.85	882.85	0.00	
2100 · Accrued Expenses	23,187.56	22,767.56	420.00	
2120 · Accrued Salaries	82,232.83	44,969.81	37,263.02	F
2125 · Accrued Payroll Taxes	4,752.27	4,219.68	532.59	F
2200 · Deferred Revenue				
2200-3 · Deferred Revenue Summer/ Sport	117,875.00	115,000.00	2,875.00	G
2200 · Deferred Revenue - Other	4,740.82	20,000.00	-15,259.18	G
Total 2200 · Deferred Revenue	122,615.82	135,000.00	-12,384.18	
2300 · Gym Equip Lease Payable	0.00	8,300.56	-8,300.56	
2400 · Telephone Equip Lease Payable	0.00	4,241.30	-4,241.30	
2500 · Payroll Exchange	-1,514.59	-348.92	-1,165.67	
Total Other Current Liabilities	232,156.74	220,032.84	12,123.90	

Total Current Liabilities

	319,446.27	255,659.21	63,787.06	
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Total Liabilities

	319,446.27	255,659.21	63,787.06	
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Equity

3100 · Permanently Restricted Assets	1,404,000.00	1,404,000.00	0.00	
3200 · Temp Restricted Net Assets	422,570.00	422,570.00	0.00	
32000 · *Unrestricted Net Assets	-648,230.87	-296,958.88	-351,271.99	
3300 · Unrestricted Net Assets	4,431,806.64	4,431,806.64	0.00	
Net Income	-128,413.76	-351,271.99	222,858.23	
Total Equity	5,481,732.01	5,610,145.77	-128,413.76	
TOTAL LIABILITIES & EQUITY	5,801,178.28	5,865,804.98	-64,626.70	

Port Chester Carver Center Inc.
Statement of Activities
for the Fiscal Year Ended June 30, 2016

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	Jul - June 16	Jul - June 16 Budget	Variance	
Ordinary Income/Expense				
Income				
4000 · Unrestricted Contributions	523,203	645,000	(121,797)	H
4100 · Restricted Contributions	1,837,160	1,654,510	182,650	H
4200 · Government Grants	627,688	440,000	187,688	I
4300 · Rental Income	284,253	300,000	(15,747)	J
4400 · Program Fee Income	282,226	255,000	27,226	K
4500 · Annual Benefit Income	325,912	350,000	(24,088)	L
4525 · Student Dance Income	66,924	90,000	(23,076)	
4700 · Miscellaneous Income	36,906	-	36,906	M
Total Income	3,984,270	3,734,510	249,760	
Expense				
5000 · Salaries and Benefits	3,009,977	2,769,965	240,012	N
6015 · Community Activities	2,733	6,800	(4,067)	
6020 · Field Trips	35,792	40,000	(4,208)	
6030 · Food	237,708	169,000	68,708	O
6040 · Staff Development & Training	28,369	22,500	5,869	
6060 · Transportation	11,495	12,917	(1,422)	
6070 · Occupancy Expense	144,344	145,000	(656)	
6100 · Insurance	96,699	75,000	21,699	P
6110 · Repairs & Maintenance	57,200	100,000	(42,800)	Q
6120 · Pest Control	4,498	-	4,498	
6140 · Automobile Expense	8,849	10,000	(1,152)	
6150 · Licenses, Fees & Permits	3,308	3,000	308	
6160 · Annual Benefit Expense	109,266	100,000	9,266	R
6165 · Student Dance Expense	20,279	40,000	(19,721)	
6170 · Advertising	1,242	4,000	(2,758)	
6180 · Conferences, Meetings, Seminars	3,916	-	3,916	
6190 · Subscriptions	12,235	9,500	2,735	
6200 · Supplies	63,091	71,700	(8,609)	S
6210 · Postage	9,007	5,000	4,007	
6220 · Printing	15,753	10,000	5,753	
6230 · Donor Cultivation	660	-	660	
6240 · Telephone/Internet	15,800	18,000	(2,200)	
6250 · Payroll Fees	20,777	15,000	5,777	
6270 · Bank Service Charges	18,962	9,000	9,962	T
6280 · Equipment Leases	5,228	10,000	(4,772)	
6290 · Interest Expense	929	1,000	(71)	
6300 · Miscellaneous	1,369	-	1,369	
6305 · Scholarships	333	-	333	
6310 · Professional Fees	157,356	120,000	37,356	U
Total Expense	4,097,175	3,767,382	329,792	
Net Ordinary Income	(112,905)	(32,872)	(80,033)	
Other Income/Expense				
Other Income				
4600 · In Kind Income	69,501	-	69,501	
8000 · Interest Income	64,608	-	64,608	
8100 · Gain/Loss on Investments	87,278	-	87,278	
Total Other Income	221,387	-	221,387	
Other Expense				
6500 · Depreciation Expense	167,395	-	167,395	
7000 · In Kind Expense	69,501	-	69,501	
Total Other Expense	236,896	-	236,896	
Net Other Income	(15,509)	-	(15,509)	
Net Income	(128,414)	(32,872)	(95,542)	

Port Chester Carver Center Inc.
Statement of Activities
for the Fiscal Year Ended June 30, 2016

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	Total Aquatics			Total Park & King ASP		
	Jul - June 16	Budget	\$ Over Budget	Jul - June 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	4,979	30,000	(25,021)	148,438	-	148,438
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	56,136	25,000	31,136	-	-	-
4400 · Program Fee Income	129,536	120,000	9,536	-	-	-
4500 · Annual Benefit Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	2,550	-	325	-	-	-
Total Income	193,201	175,000	18,201	148,438	-	148,438
Expense						
5000 · Salaries and Benefits	133,344	145,915	(12,571)	164,970	-	164,970
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	347	-	347	-	-	-
6040 · Staff Development & Training	1,149	-	1,149	120	-	120
6040 · Transportation	-	-	-	195	-	195
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	7,991	10,000	(2,009)	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	590	-	590	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	1,200	-	1,200	-	-	-
6200 · Supplies	15,450	6,000	9,450	320	-	320
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	844	-	844	-	-	-
6280 · Equipment Leases	(1,581)	-	(1,581)	-	-	-
6290 · Interest Expense	433	-	433	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-
6305 · Scholarships	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	159,766	161,915	(2,149)	165,605	-	165,605
Net Ordinary Income	33,435	13,085	20,350	(17,167)	-	(17,167)
Other Income/Expense						
Other Income						
4800 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	33,435	13,085	20,350	(17,167)	-	(17,167)

Port Chester Carver Center Inc.
Statement of Activities
for the Fiscal Year Ended June 30, 2016

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	Total Edison/JFK/MS ASP			Total Camps		
	Jul - June 16	Budget	\$ Over Budget	Jul - June 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-		-	-		-
4100 · Restricted Contributions	1,161,288	# 1,188,510	(27,222)	39,000	35,000	4,000
4200 · Government Grants	-		-	-		-
4300 · Rental Income	-		-	1,000		1,000
4400 · Program Fee Income	-		-	120,122	115,000	5,122
4500 · Annual Benefit Income	-		-	-		-
4525 · Student Dance Income	-		-	-		-
4700 · Miscellaneous Income	-		-	1,250		1,250
Total Income	1,161,288	1,188,510	(27,222)	161,372	150,000	11,372
Expense						
5000 · Salaries and Benefits	1,192,373	1,156,726	35,647	106,643	92,032	14,611
6015 · Community Activities	84	-	84	-	-	-
6020 · Field Trips	-	-	-	16,560	20,000	(3,440)
6030 · Food	272	-	272	-	-	-
6040 · Staff Development & Training	10,736	9,000	1,736	840	-	840
6040 · Transportation	11,300	12,917	(1,617)	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	204	-	204	-	-	-
6190 · Subscriptions	4,167	-	4,167	-	-	-
6200 · Supplies	5,657	15,000	(9,343)	1,400	3,500	(2,100)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	166	-	166	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	39	-	39	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	620	-	620
6305 · Scholarships	-	-	-	-	-	-
6310 · Professional Fees	17,772	-	17,772	-	-	-
Total Expense	1,242,770	1,193,643	49,127	126,063	115,532	10,531
Net Ordinary Income	(81,482)	(5,133)	(76,349)	35,309	34,468	841
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	(81,482)	(5,133)	(76,349)	35,309	34,468	841

Port Chester Carver Center Inc.
Statement of Activities
for the Fiscal Year Ended June 30, 2016

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	CFS/ Volunteer			Development		
	Jul - June 16	Budget	\$ Over Budget	Jul - June 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	6	-	6	523,097	645,000	(121,903)
4100 · Restricted Contributions	210,366	215,000	(4,634)	239	-	239
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	1,500	-	1,500	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4500 · Annual Benefit Income	-	-	-	325,912	350,000	(24,088)
4525 · Student Dance Income	-	-	-	66,924	90,000	(23,076)
4700 · Miscellaneous Income	3,090	-	3,090	-	-	-
Total Income	214,962	215,000	(38)	916,172	1,085,000	(168,828)
Expense						
5000 · Salaries and Benefits	194,828	170,111	24,717	171,478	231,744	(60,266)
6015 · Community Activities	1,756	2,800	(1,044)	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	15,554	22,000	(6,446)	68	-	68
6040 · Staff Development & Training	2,380	3,500	(1,120)	1,529	2,000	(471)
6040 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	96	-	96	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	218	-	218	2	-	2
6150 · Licenses, Fees & Permits	-	-	-	-	-	-
6160 · Annual Benefit Expense	-	-	-	109,266	100,000	9,266
6165 · Student Dance Expense	-	-	-	20,279	40,000	(19,721)
6170 · Advertising	-	-	-	609	4,000	(3,391)
6180 · Conferences, Meetings, Seminars	240	-	240	1,414	-	1,414
6190 · Subscriptions	299	500	(201)	4,539	5,500	(961)
6200 · Supplies	1,485	1,200	285	1,410	4,000	(2,590)
6210 · Postage	-	-	-	8,355	5,000	3,355
6220 · Printing	133	-	133	14,506	10,000	4,506
6230 · Donor Cultivation	-	-	-	205	-	205
6240 · Telephone/Internet	75	-	75	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	12,888	8,000	4,888
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	640	-	640	-	-	-
6305 · Scholarships	-	-	-	-	-	-
6310 · Professional Fees	(100)	-	(100)	1,865	-	1,865
Total Expense	217,603	200,111	17,492	348,411	410,244	(61,833)
Net Ordinary Income	(2,641)	14,889	(17,530)	567,760	674,756	(106,996)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	69,501	-	69,501
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	69,501	-	69,501
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	69,501	-	69,501
Total Other Expense	-	-	-	69,501	-	69,501
Net Other Income	-	-	-	-	-	-
Net Income	(2,641)	14,889	(17,530)	567,760	674,756	(106,996)

Port Chester Carver Center Inc.
Statement of Activities
for the Fiscal Year Ended June 30, 2016

DRAFT

	Facilities			Food Services		
	Jul - June 16	Budget	\$ Over Budget	Jul - June 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	624,313	440,000	184,313
4300 · Rental Income	225,617	275,000	(49,383)	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4500 · Annual Benefit Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	29,662	-	29,662	-	-	-
Total Income	255,279	275,000	(19,721)	624,313	440,000	184,313
Expense						
5000 · Salaries and Benefits	150,524	155,462	(4,938)	206,800	174,307	32,493
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	214	-	214	218,023	145,000	73,023
6040 · Staff Development & Training	87	-	87	1,161	-	1,161
6040 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	141,597	145,000	(3,403)	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	48,241	90,000	(41,759)	872	-	872
6120 · Pest Control	4,498	-	4,498	-	-	-
6140 · Automobile Expense	4,071	10,000	(5,929)	2,230	-	2,230
6150 · Licenses, Fees & Permits	735	2,500	(1,765)	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	-	-
6200 · Supplies	21,375	20,000	1,375	6,399	10,000	(3,601)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	1,660	-	1,660	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	120	-	120	-	-	-
6305 · Scholarships	-	-	-	-	-	-
6310 · Professional Fees	250	-	-	-	-	-
Total Expense	373,372	422,962	(49,590)	435,486	329,307	106,179
Net Ordinary Income	(118,093)	(147,962)	29,869	188,827	110,693	78,134
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	(118,093)	(147,962)	29,869	188,827	110,693	78,134

Port Chester Carver Center Inc.
Statement of Activities
for the Fiscal Year Ended June 30, 2016

DRAFT

	General & Administrative			Total Saturday Programs		
	Jul - June 16	Budget	\$ Over Budget	Jul - June 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	100	-	100	-	-	-
4100 · Restricted Contributions	100,000	-	100,000	1,000	-	1,000
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	25,093	20,000	5,093
4500 · Annual Benefit Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	3	-	-	-	-	-
Total Income	100,103	-	100,100	26,093	20,000	6,093
Expense						
5000 · Salaries and Benefits	519,809	473,293	46,516	22,008	10,000	12,008
6015 · Community Activities	129	2,500	(2,371)	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	1,010	1,000	10	166	-	166
6040 · Staff Development & Training	7,868	5,000	2,868	-	-	-
6040 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	2,747	-	2,747	-	-	-
6100 · Insurance	96,699	75,000	21,699	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	600	-	600	-	-	-
6150 · Licenses, Fees & Permits	1,983	500	1,483	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	633	-	633	-	-	-
6180 · Conferences, Meetings, Seminars	2,058	-	2,058	-	-	-
6190 · Subscriptions	1,922	3,500	(1,578)	-	-	-
6200 · Supplies	5,731	7,500	(1,769)	133	-	133
6210 · Postage	652	-	652	-	-	-
6220 · Printing	948	-	948	-	-	-
6230 · Donor Cultivation	455	-	455	-	-	-
6240 · Telephone/Internet	11,694	18,000	(6,306)	-	-	-
6250 · Payroll Fees	20,777	15,000	5,777	-	-	-
6270 · Bank Service Charges	5,154	1,000	4,154	19	-	19
6280 · Equipment Leases	8,809	10,000	(3,191)	-	-	-
6290 · Interest Expense	496	1,000	(504)	-	-	-
6300 · Miscellaneous	(10)	-	-	-	-	-
6305 · Scholarships	-	-	-	-	-	-
6310 · Professional Fees	137,569	120,000	17,569	-	-	-
Total Expense	825,733	733,293	92,451	22,326	10,000	12,326
Net Ordinary Income	(725,631)	(733,293)	7,662	3,767	10,000	(6,233)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	64,608	-	64,608	-	-	-
8100 · Gain/Loss on Investments	87,278	-	87,278	-	-	-
Total Other Income	151,886	-	151,886	-	-	-
Other Expense						
6500 · Depreciation Expense	167,395	-	167,395	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
Total Other Expense	167,395	-	167,395	-	-	-
Net Other Income	(15,509)	-	(15,509)	-	-	-
Net Income	(741,140)	(733,293)	(7,847)	3,767	10,000	(6,233)

Port Chester Carver Center Inc.
Statement of Activities
for the Fiscal Year Ended June 30, 2016

DRAFT

	Teen Center			TOTAL		
	Jul - June 16	Budget	\$ Over Budget	Jul - June 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	523,203	645,000	(121,797)
4100 · Restricted Contributions	171,850	186,000	(14,150)	1,837,160	1,654,510	182,650
4200 · Government Grants	3,375	-	3,375	627,688	440,000	187,688
4300 · Rental Income	-	-	-	284,253	300,000	(15,747)
4400 · Program Fee Income	7,475	-	7,475	282,226	255,000	27,226
4500 · Annual Benefit Income	-	-	-	325,912	350,000	(24,088)
4525 · Student Dance Income	-	-	-	66,924	90,000	(23,076)
4700 · Miscellaneous Income	351	-	351	36,906	-	36,906
Total Income	183,051	186,000	(2,949)	3,984,270	3,734,510	249,760
Expense						
5000 · Salaries and Benefits	147,202	160,375	(13,173)	3,009,977	2,769,965	240,012
6015 · Community Activities	765	1,500	(735)	2,733	6,800	(4,067)
6020 · Field Trips	19,232	20,000	(768)	35,792	40,000	(4,208)
6030 · Food	2,054	1,000	1,054	237,708	169,000	68,708
6040 · Staff Development & Training	2,499	3,000	(501)	28,369	22,500	5,869
6040 · Transportation	-	-	-	11,495	12,917	(1,422)
6070 · Occupancy Expense	-	-	-	144,344	145,000	(656)
6100 · Insurance	-	-	-	96,699	75,000	21,699
6110 · Repairs & Maintenance	-	-	-	57,200	100,000	(42,800)
6120 · Pest Control	-	-	-	4,498	-	4,498
6140 · Automobile Expense	1,728	-	1,728	8,849	10,000	(1,151)
6150 · Licenses, Fees & Permits	-	-	-	3,308	3,000	308
6160 · Annual Benefit Expense	-	-	-	109,266	100,000	9,266
6185 · Student Dance Expense	-	-	-	20,279	40,000	(19,721)
6170 · Advertising	-	-	-	1,242	4,000	(2,758)
6180 · Conferences, Meetings, Seminars	-	-	-	3,916	-	3,916
6190 · Subscriptions	108	-	108	12,235	9,500	2,735
6200 · Supplies	3,730	4,500	(770)	63,091	71,700	(8,609)
6210 · Postage	-	-	-	9,007	5,000	4,007
6220 · Printing	-	-	-	15,753	10,000	5,753
6230 · Donor Cultivation	-	-	-	660	-	660
6240 · Telephone/Internet	2,371	-	2,371	15,800	18,000	(2,200)
6250 · Payroll Fees	-	-	-	20,777	15,000	5,777
6270 · Bank Service Charges	18	-	18	18,982	9,000	9,982
6280 · Equipment Leases	-	-	-	5,228	10,000	(4,772)
6290 · Interest Expense	-	-	-	929	1,000	(71)
6300 · Miscellaneous	-	-	-	1,369	-	1,369
6305 · Scholarships	333	-	333	333	-	333
6310 · Professional Fees	-	-	-	157,356	120,000	37,356
Total Expense	180,039	190,375	(10,336)	4,097,175	3,767,382	329,792
Net Ordinary Income	3,012	(4,375)	7,387	(112,905)	(32,872)	(60,033)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	69,501	-	69,501
8000 · Interest Income	-	-	-	64,608	-	64,608
8100 · Gain/Loss on Investments	-	-	-	87,278	-	87,278
Total Other Income	-	-	-	221,386	-	221,386
Other Expense						
6500 · Depreciation Expense	-	-	-	167,395	-	167,395
7000 · In Kind Expense	-	-	-	69,501	-	69,501
Total Other Expense	-	-	-	236,896	-	236,896
Net Other Income	-	-	-	(15,509)	-	(15,509)
Net Income	3,012	(4,375)	7,387	(128,414)	(32,872)	(95,542)

Port Chester Carver Center Inc.
Statement of Activities
for the Fiscal Year Ended June 30, 2016

DRAFT

	TOTAL		
	Jul - June 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Unrestricted Contributions	523,203	645,000	(121,797)
4100 · Restricted Contributions	1,837,160	1,654,510	182,650
4200 · Government Grants	627,688	440,000	187,688
4300 · Rental Income	284,253	300,000	(15,747)
4400 · Program Fee Income	282,226	255,000	27,226
4500 · Annual Benefit Income	325,912	350,000	(24,088)
4525 · Student Dance Income	66,924	90,000	(23,076)
4700 · Miscellaneous Income	121,906	85,000	36,906
Total Income	<u>4,069,270</u>	<u>3,819,510</u>	<u>249,760</u>
Expense			
5000 · Salaries and Benefits	3,009,977	2,769,965	240,012
6015 · Community Activities	2,733	6,800	(4,067)
6020 · Field Trips	35,792	40,000	(4,208)
6030 · Food	237,708	169,000	68,708
6040 · Staff Development & Training	28,369	22,500	5,869
6060 · Transportation	11,495	12,917	(1,422)
6070 · Occupancy Expense	144,344	145,000	(656)
6100 · Insurance	96,699	75,000	21,699
6110 · Repairs & Maintenance	57,200	100,000	(42,800)
6120 · Pest Control	4,498	-	4,498
6140 · Automobile Expense	8,849	10,000	(1,151)
6150 · Licenses, Fees & Permits	3,308	3,000	308
6160 · Annual Benefit Expense	109,266	100,000	9,266
6165 · Student Dance Expense	20,279	40,000	(19,721)
6170 · Advertising	1,242	4,000	(2,758)
6180 · Conferences, Meetings, Seminars	3,916	-	3,916
6190 · Subscriptions	12,235	9,500	2,735
6200 · Supplies	63,091	71,700	(8,609)
6210 · Postage	9,007	5,000	4,007
6220 · Printing	15,753	10,000	5,753
6230 · Donor Cultivation	660	-	660
6240 · Telephone/Internet	15,800	18,000	(2,200)
6250 · Payroll Fees	20,777	15,000	5,777
6270 · Bank Service Charges	18,962	9,000	9,962
6280 · Equipment Leases	5,228	10,000	(4,772)
6290 · Interest Expense	929	1,000	(71)
6300 · Miscellaneous	1,369	-	1,369
6305 · Scholarships	333	-	333
6310 · Professional Fees	157,356	120,000	37,356
Total Expense	<u>4,097,175</u>	<u>3,767,382</u>	<u>329,792</u>
Net Ordinary Income	<u>(27,905)</u>	<u>52,128</u>	<u>(80,033)</u>
Other Income/Expense			
Other Income			
4600 · In Kind Income	69,501	-	69,501
8000 · Interest Income	64,608	-	64,608
8100 · Gain/Loss on Investments	87,278	-	87,278
Total Other Income	<u>221,387</u>	<u>-</u>	<u>221,387</u>
Other Expense			
6500 · Depreciation Expense	167,395	-	167,395
7000 · In Kind Expense	69,501	-	69,501
Total Other Expense	<u>236,896</u>	<u>-</u>	<u>236,896</u>
Net Other Income	<u>(15,509)</u>	<u>-</u>	<u>(15,509)</u>
Net Income	<u>(43,414)</u>	<u>52,128</u>	<u>(95,542)</u>