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Port Chester Carver Center, Inc.
Internal Financial Statements
For The Period Ended
February 28, 2017

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A Rent Receivable

Current year change over prior year as follows:

	2017	2016	Inc(Dec)
LIGA	(1,360)	1,613	(2,973)
The 40/40 Club	4,820	2,920	1,900
Head Start	18,232	30,785	(12,553)
Rye Brook Rage	25	2,975	(2,950)
PC School swim + soccer	1,650	4,800	(3,150)
Miscellaneous	21,445	13,445	8,000
	<u>44,812</u>	<u>56,538</u>	<u>(11,725)</u>

B Vehicle - Ford Van

New vehicle purchased to facilitate the Food Service deliveries at the different institutions - started service in February.

C Construction In Progress

This account tracks any expense related to the Construction Project.

D Prepaid Expenses

Included in prepaid \$83.5K of expenses related to the Carver Concert Event scheduled for March 3th, 2017.

E Deferred Revenue

The Dalio Foundation Grant of \$1,075,000 was recognized as Restricted Revenue as follows:

Dalio Grant Amount	\$1,075,000 based on program days
August 2016	\$44,986 ASP - back to school program preparation
September 2016	\$68,668
October 2016	\$106,123
November 2016	\$93,638
December 2016	\$93,638
January 2017	\$118,608
February 2017	\$93,638
Dalio Deferred Revenue	<u>\$455,703</u>
Annual Benefit Deferred Revenue	\$81,940
Summer Camp Early Bird Registrations	<u>\$23,900</u>
	\$561,543

F Unrestricted / Restricted Contributions

The Unrestricted/ Restricted contributions are still below budget as the return on the annual appeal was not as high as expected. Joe & Britani are actively meeting w/ donors to try to reduce the gap.

The \$117K variance for CFS/Volunteer is timing as per Joe as he has meetings scheduled with several donors and it should correct itself within the next few months.

G Rental Income

Rental income has been lower than expected as some contract cancellations, ICE raids, pool closures and summer breaks were not anticipated for while planning for the budget.

H Occupancy Expenses

The occupancy expenses should end up closer to the annual budget amount (\$135K) as the weather gets warmer.

I Repairs & Maintenance

Some anticipated repairs have been delayed - this difference is due to timing.

Port Chester Carver Center Inc.
Statement of Financial Position
As of February 28, 2017 and February 29, 2016

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	Feb 28, 2017	Feb 29, 2016	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1010 · Checking - TD Bank	3,730	7,116	(3,385)
1011 · Operating - Tompkins Mahopac	143,828	333,504	(189,675)
1012 · Payroll *6986 -Tompkins Mahopac	4,168	(2,038)	6,206
1021 · Payroll - TD Bank 5485	3,766	1,907	1,860
Total Checking/Savings	155,493	340,488	(184,995)
Accounts Receivable			
1200 · Contracts Receivable	33,795	53,487	(19,692)
1220 · Program Fee Receivables			
1220-04 · 2016 - Summer/Sport Receivables	284	-	284
1220-05 · 2017 - Summer/Sport Receivables	16,800	-	16,800
Total 1220 · Program Fee Receivables	17,084	-	17,084
1225 · Pledges Receivable	126,411	13,025	113,387
1230 · Food Service Income Receivable/ WESTCOP	52,614	-	52,614
1250 · Rent Receivable	44,812	56,538	(11,726) A
Total Accounts Receivable	274,717	123,049	151,668
Other Current Assets			
1100 · Endowment			
1101 · Moore - Corpus	750,000	750,000	-
1102 · Un-Named - Corpus	50,000	50,000	-
1103 · United Hospital - Corpus	604,000	604,000	-
1104 · Moore - Income/(Loss)	513,384	362,402	150,981
1105 · Un-Named - Income/(Loss)	33,715	23,661	10,053
1106 · United Hospital - Income/(Loss)	148,227	58,538	89,690
Total 1100 · Endowment	2,099,326	1,848,601	250,724
1110 · Vanguard	466,691	464,946	1,745
1201 · Undeposited Funds	2,800	12,536	(9,736)
Total Other Current Assets	2,568,816	2,326,083	242,733
Total Current Assets	2,999,027	2,789,621	209,406
Fixed Assets			
1400 · Building	705,000	705,000	-
1410 · Building Improvements	3,895,981	3,864,317	31,664
1420 · Furniture & Fixtures	158,610	151,493	7,117
1430 · Equipment	249,723	231,855	17,868
1440 · Vehicle - Ford Van	33,000	-	33,000 B
1450 · Construction In Progress	56,470	-	56,470 C
1490 · Accumulated Depreciation	(2,195,961)	(2,024,617)	(171,343)
Total Fixed Assets	2,902,824	2,928,048	(25,224)
Other Assets			
1500 · Prepaid Expenses	106,059	61,279	44,780 D
1510 · Security Deposits	2,500	2,500	-
Total Other Assets	108,559	63,779	44,780
TOTAL ASSETS	6,010,409	5,781,448	228,962

Port Chester Carver Center Inc.
Statement of Financial Position
As of February 28, 2017 and February 29, 2016

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	116,317	68,546	47,771
Total Accounts Payable	116,317	68,546	47,771

Credit Cards

2001 · Chase Credit Card Acct - #0606	1,642	1,591	52
2002 · Tompkins Credit Card - #2207	1,329	-	1,329
Total Credit Cards	2,971	1,591	1,380

Other Current Liabilities

2050 · Due to Parent Teacher Org	883	883	-
2060 · Pension Liability	706	-	706
2100 · Accrued Expenses	18,478	17,955	523
2120 · Accrued Salaries	112,180	120,216	(8,036)
2125 · Accrued Payroll Taxes	10,398	11,303	(905)
2200 · Deferred Revenue			
2200-3 · Deferred Revenue - Summer/Sport	23,900	-	23,900
2200 · Deferred Revenue - Other	537,643	489,887	47,755
Total 2200 · Deferred Revenue	561,543	489,887	71,655

2300 · Gym Equip Lease Payable	-	2,342	(2,342)
2400 · Telephone Equip Lease Payable	-	929	(929)
2401 · Apple Computers Lease Payable	5,440	-	5,440
2500 · Payroll Exchange	(2,394)	(139)	(2,255)
Total Other Current Liabilities	707,234	643,376	63,859

Total Current Liabilities

	826,523	713,512	113,011
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Long Term Liabilities

2402 · Tompkins/ Ford Van Loan	32,004	-	32,004
Total Long Term Liabilities	32,004	-	32,004

Total Liabilities

	858,527	713,512	145,015
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Equity

3100 · Permanently Restricted Assets	1,404,000	1,404,000	-
3200 · Temp Restricted Net Assets	788,313	805,049	(16,736)
32000 · *Unrestricted Net Assets	(739,909)	(623,231)	(116,678)
3300 · Unrestricted Net Assets	4,022,928	4,029,328	(6,400)

Net Income

	(323,449)	(547,210)	223,761
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Total Equity

	5,151,883	5,067,936	83,947
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TOTAL LIABILITIES & EQUITY

	6,010,409	5,781,448	228,962
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Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended February 28, 2017

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	Jul - Feb 17	Jul - Feb 17 Budget	Variance	
Ordinary Income/Expense				
Income				
4000 · Unrestricted Contributions	403,690	460,000	(56,310)	F
4100 · Restricted Contributions	785,358	918,542	(133,185)	F
4200 · Government Grants	267,586	263,703	3,883	
4300 · Rental Income	146,373	199,000	(52,628)	G
4400 · Program Fee Income	227,722	230,920	(3,198)	
4450 · Food Service Income	187,717	171,733.6	15,984	
4525 · Student Dance Income	39,262	35,000	4,262	
4700 · Miscellaneous Income	5,434	-	5,434	
Total Income	2,063,141	2,278,899	(215,759)	
Expense				
5000 · Salaries and Benefits	1,769,543	1,778,284	(8,741)	
6015 · Community Activities	4,021	5,533	(1,512)	
6020 · Field Trips	15,017	20,833	(5,817)	
6030 · Food	168,372	176,849	(8,477)	
6040 · Staff Development & Training	13,854	22,200	(8,346)	
6060 · Transportation	6,580	7,500	(920)	
6070 · Occupancy Expense	101,694	90,000	11,694	H
6100 · Insurance	68,185	65,333	2,852	
6110 · Repairs & Maintenance	35,420	60,667	(25,246)	I
6120 · Pest Control	2,768	3,200	(432)	
6140 · Automobile Expense	9,761	6,667	3,093	
6150 · Licenses, Fees & Permits	2,639	2,837	(198)	
6160 · Annual Benefit Expense	43	-	43	
6165 · Student Dance Expense	11,585	15,000	(3,415)	
6170 · Advertising	256	2,667	(2,410)	
6180 · Conferences, Meetings, Seminars	428	3,275	(2,847)	
6190 · Subscriptions	7,969	4,133	3,836	
6200 · Supplies	51,233	49,867	1,367	
6210 · Postage	3,458	4,667	(1,209)	
6220 · Printing	15,075	7,150	7,925	
6230 · Donor Cultivation	427	667	(240)	
6240 · Telephone/Internet	10,889	8,000	2,889	
6250 · Payroll Fees	17,653	14,667	2,986	
6270 · Bank Service Charges	10,656	8,667	1,989	
6280 · Equipment Leases	4,855	-	4,855	
6290 · Interest Expense	2,846	-	2,846	
6300 · Miscellaneous	7,546	8,099	(553)	
6310 · Professional Fees	84,219	80,000	4,219	
Total Expense	2,426,993	2,446,760	(19,768)	
Net Ordinary Income	(363,852)	(167,860)	(195,991)	
Other Income/Expense				
Other Income				
4600 · In Kind Income	20,699.50	-	20,700	
8000 · Interest Income	37,049.32	-	37,049	
8100 · Gain/Loss on Investments	118,894.87	-	118,895	
Total Other Income	176,644	-	176,644	
Other Expense				
6500 · Depreciation Expense	115,531	-	115,531	
7000 · In Kind Expense	20,700	-	20,700	
7001 · Charitable Donations	10	-	10	
Total Other Expense	136,241	-	136,241	
Net Other Income	40,403	-	40,403	
Net Income	(323,449)	(167,860)	(155,589)	

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
February 28, 2017



	Total Aquatics			Total ASP		
	Jul - Feb 17	Budget	\$ Over Budget	Jul - Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	200	3,333	(3,133)	622,172	619,609	2,563
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	46,549	39,000	7,549	-	-	-
4400 · Program Fee Income	79,637	76,667	2,971	-	-	-
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	325	-	-	-
Total Income	126,386	119,000	7,386	622,172	619,609	2,563
Expense						
5000 · Salaries and Benefits	85,345	86,759	(1,415)	629,108	588,860	40,249
6015 · Community Activities	-	-	-	520	-	520
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	82	-	82
6040 · Staff Development & Training	-	1,000	(1,000)	136	10,000	(9,864)
6060 · Transportation	-	-	-	5,175	7,500	(2,325)
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	2,333	(2,333)	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	555	370	185	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	3,357	-	3,357
6200 · Supplies	8,874	8,000	874	7,933	9,000	(1,067)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	23	-	23
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	719	-	719	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	5,099	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	95,493	98,463	(2,970)	646,335	620,458	25,877
Net Ordinary Income	30,893	20,537	10,356	(24,163)	(849)	(23,313)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	30,893	20,537	10,356	(24,163)	(849)	(23,313)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
February 28, 2017

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	Total Camps			Total CFS/ Volunteer		
	Jul - Feb 17	Budget	\$ Over Budget	Jul - Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	38,000	35,000	3,000	43,011	160,600	(117,589)
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	124,908	125,000	(92)	1,439	2,000	(561)
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	13,397	-	13,397
Total Income	162,908	160,000	2,908	57,847	162,600	(104,753)
Expense						
5000 · Salaries and Benefits	117,495	116,000	1,495	131,009	126,314	4,695
6015 · Community Activities	-	-	-	2,884	1,867	1,017
6020 · Field Trips	10,347	7,500	2,847	-	-	-
6030 · Food	-	-	-	2,566	14,667	(12,100)
6040 · Staff Development & Training	350	-	350	2,685	2,333	352
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	100	-	100
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	225	75	150
6190 · Subscriptions	-	-	-	-	100	(100)
6200 · Supplies	1,086	1,100	(14)	1,412	933	479
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	240	150	90
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	78	-	78	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	4,402	3,000	1,402	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	133,757	127,600	6,157	141,121	146,439	(5,318)
Net Ordinary Income	29,152	32,400	(3,248)	(83,274)	16,161	(99,435)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	29,152	32,400	(3,248)	(83,274)	16,161	(99,435)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
February 28, 2017

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	Total Development			Total Marketing		
	Jul - Feb 17	Budget	\$ Over Budget	Jul - Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	403,690	460,000	(56,310)	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	39,262	35,000	4,262
4700 · Miscellaneous Income	-	-	-	-	-	-
Total Income	403,690	460,000	(56,310)	39,262	35,000	4,262
Expense						
5000 · Salaries and Benefits	84,549	86,533	(1,984)	35,241	65,400	(30,159)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	309	1,667	(1,358)	3,300	5,000	(1,700)
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	269	-	269
6160 · Annual Benefit Expense	43	-	43	-	-	-
6165 · Student Dance Expense	-	-	-	11,585	15,000	(3,415)
6170 · Advertising	131	-	131	125	2,667	(2,542)
6180 · Conferences, Meetings, Seminars	53	1,500	(1,447)	-	-	-
6190 · Subscriptions	3,431	3,333	98	177	-	177
6200 · Supplies	3,106	833	2,273	1,136	1,667	(531)
6210 · Postage	3,458	4,667	(1,209)	-	-	-
6220 · Printing	14,527	7,000	7,527	285	-	285
6230 · Donor Cultivation	342	667	(325)	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	3,890	5,333	(1,443)	2,300	-	2,300
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	312	-	312	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	114,152	111,533	2,618	54,417	89,733	(35,316)
Net Ordinary Income	289,538	348,467	(58,928)	(15,156)	(54,733)	39,578
Other Income/Expense						
Other Income						
4600 · In Kind Income	20,700	-	20,700	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	20,700	-	20,700	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	20,700	-	20,700	-	-	-
7001 · Charitable Donations	10	-	10	-	-	-
Total Other Expense	20,710	-	20,710	-	-	-
Net Other Income	(10)	-	(10)	-	-	-
Net Income	289,528	348,467	(58,938)	(15,156)	(54,733)	39,578

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
February 28, 2017

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	Total Facilities			Total Food Services		
	Jul - Feb 17	Budget	\$ Over Budget	Jul - Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	260,191	263,703	(3,512)
4300 · Rental Income	99,824	160,000	(60,177)	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	187,717	171,734	15,984
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	1,150	-	1,150	-	-	-
Total Income	100,974	160,000	(59,027)	447,909	435,437	12,472
Expense						
5000 · Salaries and Benefits	107,148	108,926	(1,778)	134,725	166,667	(31,942)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	165,196	162,182	3,014
6040 · Staff Development & Training	-	-	-	141	1,000	(859)
6060 · Transportation	101	-	101	-	-	-
6070 · Occupancy Expense	101,647	90,000	11,647	48	-	48
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	34,737	57,000	(22,263)	27	1,333	(1,306)
6120 · Pest Control	2,768	3,200	(432)	-	-	-
6140 · Automobile Expense	7,530	5,000	2,530	2,212	1,667	545
6150 · Licenses, Fees & Permits	40	800	(760)	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	-	-
6200 · Supplies	13,555	13,333	221	3,859	8,333	(4,474)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	60	-	60	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	221	-	221
6300 · Miscellaneous	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	267,586	278,259	(10,674)	306,429	341,182	(34,753)
Net Ordinary Income	(166,612)	(118,259)	(48,353)	141,480	94,255	47,225
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	(166,612)	(118,259)	(48,353)	141,480	94,255	47,225

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
February 28, 2017

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	Total General & Administrative			Total Saturday Programs		
	Jul - Feb 17	Budget	\$ Over Budget	Jul - Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	8,975	-	8,975
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	(100)	-	-	16,102	27,253	(11,151)
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	3,405	-	-	648	-	-
Total Income	3,305	-	-	25,725	27,253	(1,529)
Expense						
5000 · Salaries and Benefits	347,163	343,929	3,234	12,841	7,229	5,612
6015 · Community Activities	473	2,000	(1,527)	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	6,933	1,200	5,733	-	-	-
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	68,185	65,333	2,852	-	-	-
6110 · Repairs & Maintenance	656	-	656	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	19	-	19	-	-	-
6150 · Licenses, Fees & Permits	1,675	1,667	8	-	-	-
6160 · Annual Benefit Expense	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	1,700	(1,700)	-	-	-
6190 · Subscriptions	947	700	247	-	-	-
6200 · Supplies	7,197	3,333	3,864	675	-	675
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	85	-	85	-	-	-
6240 · Telephone/Internet	10,830	8,000	2,830	-	-	-
6250 · Payroll Fees	17,653	14,667	2,986	-	-	-
6270 · Bank Service Charges	3,653	3,333	320	12	-	-
6280 · Equipment Leases	4,855	-	4,855	-	-	-
6290 · Interest Expense	2,313	-	2,313	-	-	-
6300 · Miscellaneous	2,994	-	2,994	150	-	150
6310 · Professional Fees	84,219	80,000	4,219	-	-	-
Total Expense	559,851	525,863	33,988	13,678	7,229	6,449
Net Ordinary Income	(556,546)	(525,863)	(30,683)	12,047	20,024	(7,977)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	37,049.32	-	37,049	-	-	-
8100 · Gain/Loss on Investments	118,894.87	-	118,895	-	-	-
Total Other Income	155,944	-	155,944	-	-	-
Other Expense						
6500 · Depreciation Expense	115,531.27	-	115,531	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	115,531	-	115,531	-	-	-
Net Other Income	40,413	-	40,413	-	-	-
Net Income	(516,133)	(525,863)	9,730	12,047	20,024	(7,977)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
February 28, 2017



	Total Teen Center			TOTAL		
	Jul - Feb 17	Budget	\$ Over Budget	Jul - Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	403,690	460,000	(56,310)
4100 · Restricted Contributions	73,000	100,000	(27,000)	785,358	918,542	(133,185)
4200 · Government Grants	7,395	-	7,395	267,586	263,703	3,883
4300 · Rental Income	-	-	-	146,373	199,000	(52,628)
4400 · Program Fee Income	5,705	-	5,705	227,722	230,920	(3,198)
4450 · Food Service Income	-	-	-	187,717	171,734	15,984
4525 · Student Dance Income	-	-	-	39,262	35,000	4,262
4700 · Miscellaneous Income	-	-	-	5,434	-	5,434
Total Income	86,100	100,000	(13,900)	2,063,141	2,278,899	(215,759)
Expense						
5000 · Salaries and Benefits	84,919	81,667	3,252	1,769,543	1,778,284	(8,741)
6015 · Community Activities	145	1,667	(1,522)	4,021	5,533	(1,512)
6020 · Field Trips	4,670	13,333	(8,663)	15,017	20,833	(5,817)
6030 · Food	527	-	527	168,372	176,849	(8,477)
6040 · Staff Development & Training	-	-	-	13,854	22,200	(8,346)
6060 · Transportation	1,304	-	1,304	6,580	7,500	(920)
6070 · Occupancy Expense	-	-	-	101,694	90,000	11,694
6100 · Insurance	-	-	-	68,185	65,333	2,852
6110 · Repairs & Maintenance	-	-	-	35,420	60,667	(25,246)
6120 · Pest Control	-	-	-	2,768	3,200	(432)
6140 · Automobile Expense	-	-	-	9,761	6,667	3,094
6150 · Licenses, Fees & Permits	-	-	-	2,639	2,837	(198)
6160 · Annual Benefit Expense	-	-	-	43	-	43
6165 · Student Dance Expense	-	-	-	11,585	15,000	(3,415)
6170 · Advertising	-	-	-	256	2,667	(2,410)
6180 · Conferences, Meetings, Seminars	150	-	150	428	3,275	(2,847)
6190 · Subscriptions	57	-	57	7,969	4,133	3,836
6200 · Supplies	2,400	3,333	(933)	51,233	49,867	1,367
6210 · Postage	-	-	-	3,458	4,667	(1,209)
6220 · Printing	-	-	-	15,075	7,150	7,925
6230 · Donor Cultivation	-	-	-	427	667	(240)
6240 · Telephone/Internet	-	-	-	10,889	8,000	2,889
6250 · Payroll Fees	-	-	-	17,653	14,667	2,986
6270 · Bank Service Charges	3	-	3	10,656	8,667	1,989
6280 · Equipment Leases	-	-	-	4,855	-	4,855
6290 · Interest Expense	-	-	-	2,846	-	2,846
6300 · Miscellaneous	-	-	-	7,546	8,099	(553)
6310 · Professional Fees	-	-	-	84,219	80,000	4,219
Total Expense	94,175	100,000	(5,825)	2,426,993	2,446,760	(19,768)
Net Ordinary Income	(8,074)	-	(8,074)	(363,852)	(167,860)	(195,991)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	20,700	-	20,700
8000 · Interest Income	-	-	-	37,049	-	37,049
8100 · Gain/Loss on Investments	-	-	-	118,895	-	118,895
Total Other Income	-	-	-	176,644	-	176,644
Other Expense						
6500 · Depreciation Expense	-	-	-	115,531	-	115,531
7000 · In Kind Expense	-	-	-	20,700	-	20,700
7001 · Charitable Donations	-	-	-	10	-	10
Total Other Expense	-	-	-	136,241	-	136,241
Net Other Income	-	-	-	40,403	-	40,403
Net Income	(8,074)	-	(8,074)	(323,449)	(167,860)	(155,589)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended February 28, 2017

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	TOTAL		
	Jul - Feb 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Unrestricted Contributions	403,690	460,000	(56,310)
4100 · Restricted Contributions	785,358	918,542	(133,185)
4200 · Government Grants	267,586	263,703	3,883
4300 · Rental Income	146,373	199,000	(52,628)
4400 · Program Fee Income	227,722	230,920	(3,198)
4450 · Food Service Income	187,717	171,733.6	15,984
4525 · Student Dance Income	39,262	35,000	4,262
4700 · Miscellaneous Income	96,434	91,000	5,434
Total Income	2,154,141	2,369,899	(215,758)
Expense			
5000 · Salaries and Benefits	1,769,543	1,778,284	(8,741)
6015 · Community Activities	4,021	5,533	(1,512)
6020 · Field Trips	15,017	20,833	(5,817)
6030 · Food	168,372	176,849	(8,477)
6040 · Staff Development & Training	13,854	22,200	(8,346)
6060 · Transportation	6,580	7,500	(920)
6070 · Occupancy Expense	101,694	90,000	11,694
6100 · Insurance	68,185	65,333	2,852
6110 · Repairs & Maintenance	35,420	60,667	(25,246)
6120 · Pest Control	2,768	3,200	(432)
6140 · Automobile Expense	9,761	6,667	3,094
6150 · Licenses, Fees & Permits	2,639	2,837	(198)
6160 · Annual Benefit Expense	43	-	43
6165 · Student Dance Expense	11,585	15,000	(3,415)
6170 · Advertising	256	2,667	(2,410)
6180 · Conferences, Meetings, Seminars	428	3,275	(2,847)
6190 · Subscriptions	7,969	4,133	3,836
6200 · Supplies	51,233	49,867	1,367
6210 · Postage	3,458	4,667	(1,209)
6220 · Printing	15,075	7,150	7,925
6230 · Donor Cultivation	427	667	(240)
6240 · Telephone/Internet	10,889	8,000	2,889
6250 · Payroll Fees	17,653	14,667	2,986
6270 · Bank Service Charges	10,656	8,667	1,989
6280 · Equipment Leases	4,855	-	4,855
6290 · Interest Expense	2,846	-	2,846
6300 · Miscellaneous	7,546	8,099	(553)
6310 · Professional Fees	84,219	80,000	4,219
Total Expense	2,426,993	2,446,760	(19,768)
Net Ordinary Income	(272,852)	(76,860)	(195,991)
Other Income/Expense			
Other Income			
4600 · In Kind Income	20,699.50	-	20,700
8000 · Interest Income	37,049.32	-	37,049
8100 · Gain/Loss on Investments	118,894.87	-	118,895
Total Other Income	176,644	-	176,644
Other Expense			
6500 · Depreciation Expense	115,531	-	115,531
7000 · In Kind Expense	20,700	-	20,700
7001 · Charitable Donations	10	-	10
Total Other Expense	136,241	-	136,241
Net Other Income	40,403	-	40,403
Net Income	(232,449)	(76,860)	(155,589)