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Port Chester Carver Center, Inc.
Internal Financial Statements
For The Period Ended
January 31, 2017

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Port Chester Carver Center, Inc.
Variance Analysis
For Period Ended January 31, 2017

A Food Service Income Receivable

Account created to track the receivables from Westcop and all non direct Government agency.

B Rent Receivable

Current year change over prior year as follows:

	2017	2016	Inc(Dec)
LIGA	(1,360)	3,226	(4,586)
The 40/40 Club	4,020	500	3,520
Head Start	19,907	36,879	(16,972)
Rye Brook Rage	25	2,075	(2,050)
PC School swim + soccer	1,650	6,863	(5,213)
Miscellaneous	21,010	13,446	7,564
	<u>45,252</u>	<u>62,989</u>	<u>(17,736)</u>



C Building Improvements & Equipment & Vehicle -Ford Van

Respectively since July 1st, 2016: Cafeteria Project & Gym Project \$47.5K / AC unit \$9.5K/ New Server \$2.1K/ Hardwood Floors \$10K - some of these items will be reclassified in a Construction in Progress account. The van purchased will start depreciation when in service.

D Tompkins Line of Credit

Draw down on the line of credit to cover payroll and operating expenses - fully repaid in February.

E Deferred Revenue

The Dalio Foundation Grant of \$1,075,000 was recognized as Restricted Revenue as follows:

Dalio Grant Amount	\$1,075,000 based on program days
August 2016	\$44,986 ASP - back to school program preparation
September 2016	\$68,668
October 2016	\$106,123
November 2016	\$93,638
December 2016	\$93,638
January 2017	<u>\$118,608</u>
Dalio Deferred Revenue	<u>\$549,340</u>
Annual Benefit Deferred Revenue	<u>\$4,115</u>
	<u>\$553,455</u>

F Unrestricted / Restricted Contributions

The Unrestricted/ Restricted contributions are still below budget as the return on the annual appeal was not as high as expected. The \$74K variance for CFS/Volunteer is timing as per Joe as he has meetings scheduled with several donors and it should correct itself within the next few months.

G Government Grant/ Food Service Income

The private revenue deriving from the Food Service Program has been separated in order to get a better understanding of the program revenue streams.

H Rental Income

Rental income has been lower than expected as some contract cancellations, pool closures and summer breaks were not anticipated for while planning for the budget.

I Repairs & Maintenance

Some anticipated repairs have been delayed - this difference is due to timing.

Port Chester Carver Center Inc.
Statement of Financial Position
As of January 31, 2017 and January 31, 2016

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	Jan 31, 2017	Jan 31, 2016	\$ Change	
ASSETS				
Current Assets				
Checking/Savings				
1010 · Checking - TD Bank	2,250	7,026	(4,776)	
1011 · Operating - Tompkins Mahopac	16,348	67,680	(51,333)	
1012 · Payroll *6986 -Tompkins Mahopac	4,237	624	3,613	
1021 · Payroll - TD Bank 5485	3,766	1,906	1,860	
Total Checking/Savings	26,601	77,237	(50,636)	
Accounts Receivable				
1200 · Contracts Receivable	45,962	48,530	(2,568)	
1220 · Program Fee Receivables				
1220-04 · 2016 - Summer/Sport Receivables	384	-	384	
Total 1220 · Program Fee Receivables	384	-	125,887	
1225 · Pledges Receivable	663,911	538,025	31,742	
1230 · Food Service Income Receivable	31,742	-	-	A
1250 · Rent Receivable	45,252	62,989	(17,737)	B
Total Accounts Receivable	787,251	649,543	137,708	
Other Current Assets				
1100 · Endowment				
1101 · Moore - Corpus	750,000	750,000	-	
1102 · Un-Named - Corpus	50,000	50,000	-	
1103 · United Hospital - Corpus	604,000	604,000	-	
1104 · Moore - Income/(Loss)	513,384	354,814	158,570	
1105 · Un-Named - Income/(Loss)	33,715	23,156	10,559	
1106 · United Hospital - Income/(Loss)	148,227	54,018	94,209	
Total 1100 · Endowment	2,099,326	1,835,988	263,338	
1110 · Vanguard	466,691	464,946	1,745	
Total Other Current Assets	2,566,016	2,300,934	265,082	
Total Current Assets	3,379,868	3,027,714	352,154	
Fixed Assets				
1400 · Building	705,000	705,000	-	
1410 · Building Improvements	3,952,451	3,864,317	88,134	C
1420 · Furniture & Fixtures	158,610	151,493	7,117	C
1430 · Equipment	249,723	231,855	17,868	C
1440 · Vehicle - Ford Van	33,000	-	33,000	C
1490 · Accumulated Depreciation	(2,181,614)	(2,010,648)	(170,966)	C
Total Fixed Assets	2,917,171	2,942,018	(24,847)	
Other Assets				
1500 · Prepaid Expenses	54,415	33,673	20,742	
1510 · Security Deposits	2,500	2,500	-	
Total Other Assets	56,915	36,173	20,742	
TOTAL ASSETS	6,353,955	6,005,906	348,049	

Port Chester Carver Center Inc.
Statement of Financial Position
As of January 31, 2017 and January 31, 2016

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	155,286	92,213	63,073
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Total Accounts Payable	155,286	92,213	63,073
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Credit Cards

2001 · Chase Credit Card Acct - #0606	2,612	1,470	1,141
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2002 · Tompkins Credit Card - #2207	45	-	45
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Total Credit Cards	2,656	1,470	1,186
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Other Current Liabilities

2010 · Tompkins Mahopac Credit Line	195,000	75,000	120,000	D
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2050 · Due to Parent Teacher Org	883	883	-	
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2060 · Pension Liability	6,197	1,461	4,736	
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2100 · Accrued Expenses	17,105	16,647	458	
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2120 · Accrued Salaries	121,600	133,215	(11,615)	
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2125 · Accrued Payroll Taxes	14,118	17,289	(3,171)	
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2200 · Deferred Revenue	553,455	523,362	30,094	E
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2300 · Gym Equip Lease Payable	-	3,109	(3,109)	
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2400 · Telephone Equip Lease Payable	-	1,352	(1,352)	
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2401 · Apple Computers Lease Payable	5,618	-	5,618	
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2500 · Payroll Exchange	(837)	(139)	(698)	
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Total Other Current Liabilities	913,139	772,178	140,961	
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Total Current Liabilities	1,071,082	865,862	205,220	
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Long Term Liabilities

2402 · Tompkins/ Ford Van Loan	32,503	-	32,503	
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Total Long Term Liabilities	32,503	-	32,503	
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Total Liabilities	1,103,585	865,862	237,723	
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Equity

3100 · Permanently Restricted Assets	1,404,000	1,404,000	-	
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3200 · Temp Restricted Net Assets	788,313	805,049	(16,736)	
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32000 · *Unrestricted Net Assets	(739,909)	(623,231)	(116,678)	
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3300 · Unrestricted Net Assets	4,022,928	4,029,328	(6,400)	
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Net Income	(224,961)	(475,102)	250,140	
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Total Equity	5,250,371	5,140,044	110,327	
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TOTAL LIABILITIES & EQUITY	6,353,955	6,005,906	348,049	
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Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended January 31, 2017

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	Jul - Jan 17	Jul - Jan 17 Budget	Variance	
Ordinary Income/Expense				
Income				
4000 · Unrestricted Contributions	378,917	430,000	(51,083)	F
4100 · Restricted Contributions	689,720	766,788	(77,068)	F
4200 · Government Grants	230,296	227,067	3,229	G
4300 · Rental Income	124,000	165,000	(41,001)	H
4400 · Program Fee Income	219,986	217,680	2,306	
4450 · Food Service Income	164,475	143,733.6	20,742	G
4525 · Student Dance Income	38,145	35,000	3,145	
4700 · Miscellaneous Income	4,895	-	4,895	
Total Income	1,850,435	1,985,268	(134,833)	
Expense				
5000 · Salaries and Benefits	1,548,531	1,552,592	(4,061)	
6015 · Community Activities	3,521	4,592	(1,070)	
6020 · Field Trips	15,017	19,167	(4,150)	
6030 · Food	150,122	151,833	(1,712)	
6040 · Staff Development & Training	13,782	20,200	(6,418)	
6060 · Transportation	4,025	6,250	(2,225)	
6070 · Occupancy Expense	88,181	78,750	9,431	
6100 · Insurance	60,140	57,167	2,973	
6110 · Repairs & Maintenance	31,458	50,708	(19,251)	I
6120 · Pest Control	2,422	2,800	(378)	
6140 · Automobile Expense	8,759	5,833	2,925	
6150 · Licenses, Fees & Permits	1,964	2,582	(618)	
6165 · Student Dance Expense	11,585	15,000	(3,415)	
6170 · Advertising	250	2,333	(2,083)	
6180 · Conferences, Meetings, Seminars	428	3,275	(2,847)	
6190 · Subscriptions	7,050	3,717	3,334	
6200 · Supplies	45,128	43,771	1,358	
6210 · Postage	3,458	4,083	(626)	
6220 · Printing	14,652	7,150	7,502	
6230 · Donor Cultivation	342	583	(242)	
6240 · Telephone/Internet	8,811	7,000	1,811	
6250 · Payroll Fees	14,773	12,833	1,939	
6270 · Bank Service Charges	7,955	7,583	372	
6280 · Equipment Leases	3,838	-	3,838	
6290 · Interest Expense	1,826	-	1,826	
6300 · Miscellaneous	7,552	7,461	90	
6310 · Professional Fees	74,576	70,000	4,576	
Total Expense	2,130,146	2,137,265	(7,120)	
Net Ordinary Income	(279,711)	(151,996)	(127,714)	
Other Income/Expense				
Other Income				
4600 · In Kind Income	18,675.50	-	18,676	
8000 · Interest Income	33,405.66	-	33,406	
8100 · Gain/Loss on Investments	122,538.13	-	122,538	
Total Other Income	174,619	-	174,619	
Other Expense				
6500 · Depreciation Expense	101,184	-	101,184	
7000 · In Kind Expense	18,676	-	18,676	
7001 · Charitable Donations	10	-	10	
Total Other Expense	119,870	-	119,870	
Net Other Income	54,749	-	54,749	
Net Income	(224,961)	(151,996)	(72,965)	

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
January 31, 2017

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	Total Aquatics			Total ASP		
	Jul - Jan 17	Budget	\$ Over Budget	Jul - Jan 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	200	2,917	(2,717)	528,535	525,971	2,563
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	40,579	35,000	5,579	-	-	-
4400 · Program Fee Income	74,067	67,083	6,984	-	-	-
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	325	-	-	-
Total Income	114,845	105,000	9,845	528,535	525,971	2,563
Expense						
5000 · Salaries and Benefits	73,979	75,914	(1,935)	541,075	497,346	43,730
6015 · Community Activities	-	-	-	520	-	520
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	-	875	(875)	136	8,750	(8,614)
6060 · Transportation	-	-	-	4,025	6,250	(2,225)
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	2,042	(2,042)	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	555	324	231	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	2,928	-	2,928
6200 · Supplies	8,059	7,000	1,059	7,681	7,875	(194)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	719	-	719	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	4,461	(4,461)
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	83,312	86,155	(2,843)	556,366	524,682	31,684
Net Ordinary Income	31,533	18,845	12,688	(27,831)	1,289	(29,120)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	31,533	18,845	12,688	(27,831)	1,289	(29,120)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
January 31, 2017

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	Total Camps			Total CFS/ Volunteer		
	Jul - Jan 17	Budget	\$ Over Budget	Jul - Jan 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	38,000	35,000	3,000	41,011	115,400	(74,389)
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	124,908	125,000	(92)	1,139	1,750	(611)
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	97	-	97
Total Income	162,908	160,000	2,908	42,247	117,150	(74,903)
Expense						
5000 · Salaries and Benefits	117,495	116,000	1,495	116,551	110,525	6,026
6015 · Community Activities	-	-	-	2,484	1,633	851
6020 · Field Trips	10,347	7,500	2,847	-	-	-
6030 · Food	-	-	-	2,351	12,833	(10,483)
6040 · Staff Development & Training	350	-	350	2,655	2,042	613
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	225	75	150
6190 · Subscriptions	-	-	-	-	100	(100)
6200 · Supplies	1,086	1,100	(14)	1,325	817	508
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	125	150	(25)
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	78	-	78	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	4,402	3,000	1,402	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	133,757	127,600	6,157	125,716	128,175	(2,459)
Net Ordinary Income	29,152	32,400	(3,248)	(83,469)	(11,025)	(72,444)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	29,152	32,400	(3,248)	(83,469)	(11,025)	(72,444)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
January 31, 2017

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	Total Development			Total Marketing		
	Jul - Jan 17	Budget	\$ Over Budget	Jul - Jan 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	378,917	430,000	(51,083)	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	38,145	35,000	-
4700 · Miscellaneous Income	-	-	-	-	-	-
Total Income	378,917	430,000	(51,083)	38,145	35,000	3,145
Expense						
5000 · Salaries and Benefits	73,098	75,717	(2,618)	28,783	57,225	(28,442)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	267	1,458	(1,191)	3,300	5,000	(1,700)
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	44	-	44
6165 · Student Dance Expense	-	-	-	11,585	15,000	(3,415)
6170 · Advertising	125	-	125	125	2,333	(2,208)
6180 · Conferences, Meetings, Seminars	53	1,500	(1,447)	-	-	-
6190 · Subscriptions	3,041	2,917	125	134	-	134
6200 · Supplies	1,662	729	933	392	1,458	(1,066)
6210 · Postage	3,458	4,083	(626)	-	-	-
6220 · Printing	14,527	7,000	7,527	-	-	-
6230 · Donor Cultivation	342	583	(242)	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	1,550	4,667	(3,116)	2,300	-	2,300
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	245	-	245	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	98,368	98,654	(286)	46,664	81,017	(34,353)
Net Ordinary Income	280,549	331,346	(50,797)	(8,519)	(46,017)	37,498
Other Income/Expense						
Other Income						
4600 · In Kind Income	18,676	-	18,676	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	18,676	-	18,676	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	18,676	-	18,676	-	-	-
7001 · Charitable Donations	10	-	10	-	-	-
Total Other Expense	18,686	-	18,686	-	-	-
Net Other Income	(10)	-	(10)	-	-	-
Net Income	280,539	331,346	(50,807)	(8,519)	(46,017)	37,498

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
January 31, 2017

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	Total Facilities			Total Food Services		
	Jul - Jan 17	Budget	\$ Over Budget	Jul - Jan 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	226,276	227,067	(791)
4300 · Rental Income	83,421	130,000	(46,579)	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	164,475	143,734	20,742
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	1,150	-	1,150	-	-	-
Total Income	84,571	130,000	(45,429)	390,751	370,800	19,951
Expense						
5000 · Salaries and Benefits	94,661	95,310	(650)	117,397	145,833	(28,436)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	147,070	139,000	8,070
6040 · Staff Development & Training	-	-	-	141	875	(734)
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	87,747	78,750	8,997	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	30,775	47,500	(16,725)	27	1,167	(1,139)
6120 · Pest Control	2,422	2,800	(378)	-	-	-
6140 · Automobile Expense	7,028	4,375	2,653	1,713	1,458	255
6150 · Licenses, Fees & Permits	40	800	(760)	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	-	-
6200 · Supplies	12,189	11,667	522	3,859	7,292	(3,432)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	60	-	60	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	111	-	111
6300 · Miscellaneous	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	234,920	241,202	(6,282)	270,319	295,625	(25,306)
Net Ordinary Income	(150,349)	(111,202)	(39,147)	120,433	75,175	45,257
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	(150,349)	(111,202)	(39,147)	120,433	75,175	45,257

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
January 31, 2017

DRAFT

	Total General & Administrative			Total Saturday Programs		
	Jul - Jan 17	Budget	\$ Over Budget	Jul - Jan 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	8,975	-	8,975
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	(100)	-	-	14,577	23,847	(9,270)
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	3,000	-	-	648	-	-
Total Income	2,900	-	-	24,200	23,847	353
Expense						
5000 · Salaries and Benefits	299,988	300,938	(950)	10,401	6,326	4,075
6015 · Community Activities	473	1,500	(1,027)	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	6,933	1,200	5,733	-	-	-
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	434	-	434	-	-	-
6100 · Insurance	60,140	57,167	2,973	-	-	-
6110 · Repairs & Maintenance	656	-	656	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	19	-	19	-	-	-
6150 · Licenses, Fees & Permits	1,325	1,458	(133)	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	1,700	(1,700)	-	-	-
6190 · Subscriptions	890	700	190	-	-	-
6200 · Supplies	5,801	2,917	2,884	675	-	675
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	8,751	7,000	1,751	-	-	-
6250 · Payroll Fees	14,773	12,833	1,939	-	-	-
6270 · Bank Service Charges	3,293	2,917	376	12	-	12
6280 · Equipment Leases	3,838	-	3,838	-	-	-
6290 · Interest Expense	1,471	-	1,471	-	-	-
6300 · Miscellaneous	3,000	-	3,000	150	-	150
6310 · Professional Fees	74,576	70,000	4,576	-	-	-
Total Expense	486,360	460,330	26,030	11,237	6,326	4,912
Net Ordinary Income	(483,460)	(460,330)	(23,130)	12,962	17,521	(4,559)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	33,406	-	33,406	-	-	-
8100 · Gain/Loss on Investments	122,538	-	122,538	-	-	-
Total Other Income	155,944	-	155,944	-	-	-
Other Expense						
6500 · Depreciation Expense	101,184	-	101,184	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
Total Other Expense	101,184	-	101,184	-	-	-
Net Other Income	54,759	-	54,759	-	-	-
Net Income	(428,700)	(460,330)	31,630	12,962	17,521	(4,559)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended
January 31, 2017

DRAFT

	Total Teen Center			TOTAL		
	Jul - Jan 17	Budget	\$ Over Budget	Jul - Jan 17	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	378,917	430,000	(51,083)
4100 · Restricted Contributions	73,000	87,500	(14,500)	689,720	766,788	(77,068)
4200 · Government Grants	4,020	-	4,020	230,296	227,067	3,229
4300 · Rental Income	-	-	-	124,000	165,000	(41,001)
4400 · Program Fee Income	5,395	-	5,395	219,986	217,680	2,306
4450 · Food Service Income	-	-	-	164,475	143,734	20,742
4525 · Student Dance Income	-	-	-	38,145	35,000	3,145
4700 · Miscellaneous Income	-	-	-	4,895	-	4,895
Total Income	82,415	87,500	(5,085)	1,850,435	1,985,268	(134,833)
Expense						
5000 · Salaries and Benefits	75,102	71,458	3,644	1,548,531	1,552,592	(4,061)
6015 · Community Activities	45	1,458	(1,414)	3,521	4,592	(1,070)
6020 · Field Trips	4,670	11,667	(6,996)	15,017	19,167	(4,150)
6030 · Food	503	-	503	150,122	151,833	(1,712)
6040 · Staff Development & Training	-	-	-	13,782	20,200	(6,418)
6060 · Transportation	-	-	-	4,025	6,250	(2,225)
6070 · Occupancy Expense	-	-	-	88,181	78,750	9,431
6100 · Insurance	-	-	-	60,140	57,167	2,973
6110 · Repairs & Maintenance	-	-	-	31,458	50,708	(19,251)
6120 · Pest Control	-	-	-	2,422	2,800	(378)
6140 · Automobile Expense	-	-	-	8,759	5,833	2,925
6150 · Licenses, Fees & Permits	-	-	-	1,964	2,582	(618)
6165 · Student Dance Expense	-	-	-	11,585	15,000	(3,415)
6170 · Advertising	-	-	-	250	2,333	(2,083)
6180 · Conferences, Meetings, Seminars	150	-	150	428	3,275	(2,847)
6190 · Subscriptions	57	-	57	7,050	3,717	3,334
6200 · Supplies	2,400	2,917	(517)	45,128	43,771	1,358
6210 · Postage	-	-	-	3,458	4,083	(626)
6220 · Printing	-	-	-	14,652	7,150	7,502
6230 · Donor Cultivation	-	-	-	342	583	(242)
6240 · Telephone/Internet	-	-	-	8,811	7,000	1,811
6250 · Payroll Fees	-	-	-	14,773	12,833	1,939
6270 · Bank Service Charges	3	-	3	7,955	7,583	372
6280 · Equipment Leases	-	-	-	3,838	-	3,838
6290 · Interest Expense	-	-	-	1,826	-	1,826
6300 · Miscellaneous	-	-	-	7,552	7,461	90
6310 · Professional Fees	-	-	-	74,576	70,000	4,576
Total Expense	82,929	87,500	(4,571)	2,130,146	2,137,265	(7,120)
Net Ordinary Income	(514)	-	(514)	(279,711)	(151,996)	(127,714)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	18,676	-	18,676
8000 · Interest Income	-	-	-	33,406	-	33,406
8100 · Gain/Loss on Investments	-	-	-	122,538	-	122,538
Total Other Income	-	-	-	174,619	-	174,619
Other Expense						
6500 · Depreciation Expense	-	-	-	101,184	-	101,184
7000 · In Kind Expense	-	-	-	18,676	-	18,676
7001 · Charitable Donations	-	-	-	10	-	10
Total Other Expense	-	-	-	119,870	-	119,870
Net Other Income	-	-	-	54,749	-	54,749
Net Income	(514)	-	(514)	(224,961)	(151,996)	(72,965)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended January 31, 2017

DRAFT

	TOTAL		
	Jul - Jan 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Unrestricted Contributions	378,917	430,000	(51,083)
4100 · Restricted Contributions	689,720	766,788	(77,068)
4200 · Government Grants	230,296	227,067	3,229
4300 · Rental Income	124,000	165,000	(41,001)
4400 · Program Fee Income	219,986	217,680	2,306
4450 · Food Service Income	164,475	143,733.6	20,742
4525 · Student Dance Income	38,145	35,000	3,145
4700 · Miscellaneous Income	95,895	91,000	4,895
Total Income	1,941,435	2,076,268	(134,834)
Expense			
5000 · Salaries and Benefits	1,548,531	1,552,592	(4,061)
6015 · Community Activities	3,521	4,592	(1,070)
6020 · Field Trips	15,017	19,167	(4,150)
6030 · Food	150,122	151,833	(1,712)
6040 · Staff Development & Training	13,782	20,200	(6,418)
6060 · Transportation	4,025	6,250	(2,225)
6070 · Occupancy Expense	88,181	78,750	9,431
6100 · Insurance	60,140	57,167	2,973
6110 · Repairs & Maintenance	31,458	50,708	(19,251)
6120 · Pest Control	2,422	2,800	(378)
6140 · Automobile Expense	8,759	5,833	2,926
6150 · Licenses, Fees & Permits	1,964	2,582	(618)
6165 · Student Dance Expense	11,585	15,000	(3,415)
6170 · Advertising	250	2,333	(2,083)
6180 · Conferences, Meetings, Seminars	428	3,275	(2,847)
6190 · Subscriptions	7,050	3,717	3,334
6200 · Supplies	45,128	43,771	1,358
6210 · Postage	3,458	4,083	(626)
6220 · Printing	14,652	7,150	7,502
6230 · Donor Cultivation	342	583	(242)
6240 · Telephone/Internet	8,811	7,000	1,811
6250 · Payroll Fees	14,773	12,833	1,939
6270 · Bank Service Charges	7,955	7,583	372
6280 · Equipment Leases	3,838	-	3,838
6290 · Interest Expense	1,826	-	1,826
6300 · Miscellaneous	7,552	7,461	90
6310 · Professional Fees	74,576	70,000	4,576
Total Expense	2,130,146	2,137,265	(7,120)
Net Ordinary Income	(188,711)	(60,996)	(127,714)
Other Income/Expense			
Other Income			
4600 · In Kind Income	18,675.50	-	18,676
8000 · Interest Income	33,405.66	-	33,406
8100 · Gain/Loss on Investments	122,538.13	-	122,538
Total Other Income	174,619	-	174,619
Other Expense			
6500 · Depreciation Expense	101,184	-	101,184
7000 · In Kind Expense	18,676	-	18,676
7001 · Charitable Donations	10	-	10
Total Other Expense	119,870	-	119,870
Net Other Income	54,749	-	54,749
Net Income	(133,962)	(60,996)	(72,966)