

**DRAFT**

Port Chester Carver Center, Inc.

Internal Financial Statements

For The Period Ended

December 31, 2016

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**Port Chester Carver Center, Inc.**  
**Variance Analysis**  
**For Period Ended December 31, 2016**

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**A Pledges Receivable**

The 2016 amount primarily represents the pledges from The Walsh for \$100K and The Dalio Foundation for \$537.5K.

**B Rent Receivable**

Current year change over prior year as follows:

	2016	2015	Inc(Dec)
LIGA	43	2,926	(2,883)
The 40/40 Club	3,220	800	2,420
Head Start	75,560	30,086	45,474
Rye Brook Rage	25	-	25
PC School swim + soccer	1,650	-	1,650
Miscellaneous	23,292	11,446	11,846
	103,790	45,258	58,533

**C Building Improvements & Equipment**

Respectively since July 1st, 2016: Cafeteria Project & Gym Project \$47.5K / AC unit \$9.5K/ New Server \$2.1K/ Hardwood Floors \$10K.

**D Tompkins Line of Credit**

Draw down on the line of credit to cover payroll and operating expenses.

**E Deferred Revenue**

The Dalio Foundation Grant of \$1,075,000 was recognized as Restricted Revenue as follows:

Dalio Grant Amount	\$1,075,000 based on program days
August 2016	\$44,986 ASP - back to school program preparation
September 2016	\$68,668
October 2016	\$106,123
November 2016	\$93,638
December 2016	\$93,638
Dalio Deferred Revenue	\$667,948

**F Unrestricted / Restricted Contributions**

The Unrestricted/ Restricted contributions are still below budget as the return on the annual appeal was not as high as expected. The \$40K variance for CFS/Volunteer is timing as per Joe and should correct itself within the next few months.

**G Government Grant/ Food Service Income**

The private revenue deriving from the Food Service Program has been separated in order to get a better understanding of the program revenue streams.

**H Rental Income**

Rental income has been lower than expected as some contract cancellations, pool closures and summer breaks were not anticipated for while planning for the budget.

**I Repairs & Maintenance**

Some anticipated repairs have been delayed - this difference is due to timing.

**Port Chester Carver Center Inc.**  
**Statement of Financial Position**  
As of December 31, 2016 and December 31, 2015

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	Dec. 31, 2016	Dec. 31, 2015	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1010 - Checking - TD Bank	2,086	13,650	(11,564)
1011 - Operating - Tompkins Mahopac	68,119	42,127	25,992
1012 - Payroll *6986 -Tompkins Mahopac	317	1,730	(1,412)
1021 - Payroll - TD Bank 5485	3,766	1,906	1,860
<b>Total Checking/Savings</b>	74,288	59,412	14,876
<b>Accounts Receivable</b>			
1200 - Contracts Receivable	41,382	53,723	(12,341)
1220 - Program Fee Receivables			
1220-01 - 2013-14 ASP Receivables	334	-	334
1220-04 - 2016 - Summer/Sport Receivables	648	-	648
<b>Total 1220 - Program Fee Receivables</b>	982	-	982
1225 - Pledges Receivable	663,911	538,025	125,887
1250 - Rent Receivable	103,790	45,258	58,533
<b>Total Accounts Receivable</b>	810,066	637,006	173,060
<b>Other Current Assets</b>			
1100 - Endowment			
1101 - Moore - Corpus	750,000	750,000	-
1102 - Un-Named - Corpus	50,000	50,000	-
1103 - United Hospital - Corpus	604,000	604,000	-
1104 - Moore - Income/(Loss)	479,805	376,143	103,663
1105 - Un-Named - Income/(Loss)	31,476	24,577	6,899
1106 - United Hospital - Income/(Loss)	128,229	66,721	61,508
<b>Total 1100 - Endowment</b>	2,043,511	1,871,441	172,070
1110 - Vanguard	466,691	464,946	1,745
<b>Total Other Current Assets</b>	2,510,201	2,336,387	173,814
<b>Total Current Assets</b>	3,394,555	3,032,805	361,750
<b>Fixed Assets</b>			
1400 - Building	705,000	705,000	-
1410 - Building Improvements	3,952,451	3,864,317	88,134
1420 - Furniture & Fixtures	158,610	151,493	7,117
1430 - Equipment	249,723	231,855	17,868
1490 - Accumulated Depreciation	(2,167,009)	(1,996,678)	(170,331)
<b>Total Fixed Assets</b>	2,898,776	2,955,988	(57,212)
<b>Other Assets</b>			
1500 - Prepaid Expenses	55,787	37,111	18,676
1510 - Security Deposits	2,500	2,500	-
<b>Total Other Assets</b>	58,287	39,611	18,676
<b>TOTAL ASSETS</b>	6,351,618	6,028,404	323,215

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**Port Chester Carver Center Inc.**  
**Statement of Financial Position**  
As of December 31, 2016 and December 31, 2015

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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2000 - Accounts Payable	175,014	78,377	96,637
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Total Accounts Payable	175,014	78,377	96,637
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**Credit Cards**

2001 - Chase Credit Card Acct - #0606	2,349	3,810	(1,460)
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Total Credit Cards	2,349	3,810	(1,460)
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**Other Current Liabilities**

2010 - Tompkins Mahopac Credit Line	125,000	-	125,000	D
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2050 - Due to Parent Teacher Org	883	883	-	
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2060 - Pension Liability	4,785	741	4,044	
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2100 - Accrued Expenses	15,731	15,339	2,484	
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2120 - Accrued Salaries	80,876	63,002	17,874	
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2125 - Accrued Payroll Taxes	9,541	7,386	2,155	
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2200 - Deferred Revenue	667,948	629,230	38,718	E
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2300 - Gym Equip Lease Payable	-	3,870	(3,870)	
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2400 - Telephone Equip Lease Payable	-	1,773	(1,773)	
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2401 - Apple Computers Lease Payable	5,796	-	5,796	
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2500 - Payroll Exchange	(780)	(263)	(517)	
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Total Other Current Liabilities	909,780	721,960	189,911	
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Total Current Liabilities	1,087,144	804,147	285,088	
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Total Liabilities	1,087,144	804,147	285,088	
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**Equity**

3100 - Permanently Restricted Assets	1,404,000	1,404,000	-	
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3200 - Temp Restricted Net Assets	788,313	805,049	(16,736)	
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32000 - *Unrestricted Net Assets	(739,909)	(623,231)	(116,678)	
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3300 - Unrestricted Net Assets	4,022,928	4,029,328	(6,400)	
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Net Income	(210,857)	(390,889)	177,940	
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Total Equity	5,264,475	5,224,257	38,126	
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TOTAL LIABILITIES & EQUITY	6,351,618	6,028,404	323,215	
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**Port Chester Carver Center Inc.**  
**Statement of Activities**  
for the Period Ended December 31, 2016



	<u>Jul - Dec. 16</u>	<u>Jul - Dec. 16 Budget</u>	<u>Variance</u>	
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 - Unrestricted Contributions	312,433	370,000	(57,567)	<b>F</b>
4100 - Restricted Contributions	570,612	600,264	(29,651)	<b>F</b>
4200 - Government Grants	184,309	178,218	6,090	<b>G</b>
4300 - Rental Income	105,157	140,000	(34,843)	<b>H</b>
4400 - Program Fee Income	201,214	204,440	(3,226)	
4450 - Food Service Income	131,624	106,400.2	25,224	<b>G</b>
4525 - Student Dance Income	38,145	35,000	3,145	
4700 - Miscellaneous Income	4,798	-	4,798	
<b>Total Income</b>	<u>1,548,293</u>	<u>1,634,322</u>	<u>(86,030)</u>	
<b>Expense</b>				
5000 - Salaries and Benefits	1,289,848	1,283,155	6,693	
6015 - Community Activities	2,957	4,150	(1,193)	
6020 - Field Trips	14,544	17,500	(2,956)	
6030 - Food	119,252	119,091	161	
6040 - Staff Development & Training	13,598	18,000	(4,402)	
6060 - Transportation	3,675	5,000	(1,325)	
6070 - Occupancy Expense	63,219	67,500	(4,281)	
6100 - Insurance	52,095	49,000	3,095	
6110 - Repairs & Maintenance	27,220	45,750	(18,530)	<b>I</b>
6120 - Pest Control	2,076	2,400	(324)	
6140 - Automobile Expense	7,053	5,000	2,052	
6150 - Licenses, Fees & Permits	1,689	2,328	(639)	
6165 - Student Dance Expense	11,585	15,000	(3,415)	
6170 - Advertising	250	2,000	(1,750)	
6180 - Conferences, Meetings, Seminars	428	3,275	(2,847)	
6190 - Subscriptions	6,142	3,300	2,842	
6200 - Supplies	38,514	37,675	839	
6210 - Postage	3,016	3,500	(484)	
6220 - Printing	10,124	6,150	3,974	
6230 - Donor Cultivation	342	500	(158)	
6240 - Telephone/Internet	8,169	6,000	2,169	
6250 - Payroll Fees	12,662	11,000	1,662	
6270 - Bank Service Charges	6,572	6,500	72	
6280 - Equipment Leases	3,791	-	3,791	
6290 - Interest Expense	1,143	-	1,143	
6300 - Miscellaneous	7,552	6,824	728	
6310 - Professional Fees	65,172	60,000	5,172	
<b>Total Expense</b>	<u>1,772,689</u>	<u>1,780,597</u>	<u>(7,909)</u>	
<b>Net Ordinary Income</b>	<u>(224,396)</u>	<u>(146,275)</u>	<u>(78,120)</u>	
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4600 - In Kind Income	17,835.50	-	17,836	
8000 - Interest Income	31,195.54	-	31,196	
8100 - Gain/Loss on Investments	68,932.79	-	68,933	
<b>Total Other Income</b>	<u>117,964</u>	<u>-</u>	<u>117,964</u>	
<b>Other Expense</b>				
6500 - Depreciation Expense	86,580	-	86,580	
7000 - In Kind Expense	17,836	-	17,836	
7001 - Charitable Donations	10	-	10	
<b>Total Other Expense</b>	<u>104,425</u>	<u>-</u>	<u>104,425</u>	
<b>Net Other Income</b>	<u>13,539</u>	<u>-</u>	<u>13,539</u>	
<b>Net Income</b>	<u><u>(210,857)</u></u>	<u><u>(146,275)</u></u>	<u><u>(64,583)</u></u>	

**Port Chester Carver Center Inc.**  
**Statement of Activities**  
for the Period Ended December 31, 2016



	Total Aquatics			Total ASP		
	Jul - Dec. 16	Budget	\$ Over Budget	Jul - Dec. 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 - Unrestricted Contributions	-	-	-	-	-	-
4100 - Restricted Contributions	200	2,500	(2,300)	409,927	407,364	2,563
4200 - Government Grants	-	-	-	-	-	-
4300 - Rental Income	34,764	30,000	4,764	-	-	-
4400 - Program Fee Income	57,788	57,500	288	-	-	-
4450 - Food Service Income	-	-	-	-	-	-
4525 - Student Dance Income	-	-	-	-	-	-
4700 - Miscellaneous Income	-	-	325	-	-	-
<b>Total Income</b>	<b>92,751</b>	<b>90,000</b>	<b>2,751</b>	<b>409,927</b>	<b>407,364</b>	<b>2,563</b>
Expense						
5000 - Salaries and Benefits	61,258	65,070	(3,811)	426,676	362,086	64,590
6015 - Community Activities	-	-	-	-	-	-
6020 - Field Trips	-	-	-	-	-	-
6030 - Food	-	-	-	-	-	-
6040 - Staff Development & Training	-	750	(750)	93	7,500	(7,407)
6060 - Transportation	-	-	-	3,675	5,000	(1,325)
6070 - Occupancy Expense	-	-	-	-	-	-
6100 - Insurance	-	-	-	-	-	-
6110 - Repairs & Maintenance	-	1,750	(1,750)	-	-	-
6120 - Pest Control	-	-	-	-	-	-
6140 - Automobile Expense	-	-	-	-	-	-
6150 - Licenses, Fees & Permits	555	278	278	-	-	-
6165 - Student Dance Expense	-	-	-	-	-	-
6170 - Advertising	-	-	-	-	-	-
6180 - Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 - Subscriptions	-	-	-	2,500	-	2,500
6200 - Supplies	7,695	6,000	1,695	5,489	6,750	(1,261)
6210 - Postage	-	-	-	-	-	-
6220 - Printing	-	-	-	-	-	-
6230 - Donor Cultivation	-	-	-	-	-	-
6240 - Telephone/Internet	-	-	-	-	-	-
6250 - Payroll Fees	-	-	-	-	-	-
6270 - Bank Service Charges	569	-	569	-	-	-
6280 - Equipment Leases	-	-	-	-	-	-
6290 - Interest Expense	-	-	-	-	-	-
6300 - Miscellaneous	-	-	-	-	3,824	(3,824)
6310 - Professional Fees	-	-	-	-	-	-
<b>Total Expense</b>	<b>70,077</b>	<b>73,847</b>	<b>(3,770)</b>	<b>438,432</b>	<b>385,160</b>	<b>53,272</b>
<b>Net Ordinary Income</b>	<b>22,674</b>	<b>16,153</b>	<b>6,521</b>	<b>(28,505)</b>	<b>22,204</b>	<b>(50,709)</b>
Other Income/Expense						
Other Income						
4600 - In Kind Income	-	-	-	-	-	-
8000 - Interest Income	-	-	-	-	-	-
8100 - Gain/Loss on Investments	-	-	-	-	-	-
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Expense						
6500 - Depreciation Expense	-	-	-	-	-	-
7000 - In Kind Expense	-	-	-	-	-	-
7001 - Charitable Donations	-	-	-	-	-	-
<b>Total Other Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income</b>	<b>22,674</b>	<b>16,153</b>	<b>6,521</b>	<b>(28,505)</b>	<b>22,204</b>	<b>(50,709)</b>

**Port Chester Carver Center Inc.**  
**Statement of Activities**  
for the Period Ended December 31, 2016



	Total Camps			Total CFS/ Volunteer		
	Jul - Dec. 16	Budget	\$ Over Budget	Jul - Dec. 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	38,000	35,000	3,000	41,011	80,400	(39,389)
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	124,908	125,000	(92)	1,054	1,500	(446)
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-
<b>Total Income</b>	<b>162,908</b>	<b>160,000</b>	<b>2,908</b>	<b>42,065</b>	<b>81,900</b>	<b>(39,835)</b>
Expense						
5000 · Salaries and Benefits	117,495	116,000	1,495	96,609	94,736	1,874
6015 · Community Activities	-	-	-	2,484	1,400	1,084
6020 · Field Trips	10,347	7,500	2,847	-	-	-
6030 · Food	-	-	-	2,299	11,000	(8,701)
6040 · Staff Development & Training	350	-	350	2,655	1,750	905
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	225	75	150
6190 · Subscriptions	-	-	-	-	100	(100)
6200 · Supplies	1,086	1,100	(14)	608	700	(92)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	125	150	(25)
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	78	-	78	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	4,402	3,000	1,402	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
<b>Total Expense</b>	<b>133,757</b>	<b>127,600</b>	<b>6,157</b>	<b>105,005</b>	<b>109,911</b>	<b>(4,905)</b>
<b>Net Ordinary Income</b>	<b>29,152</b>	<b>32,400</b>	<b>(3,248)</b>	<b>(62,940)</b>	<b>(28,011)</b>	<b>(34,930)</b>
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
<b>Total Other Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income</b>	<b>29,152</b>	<b>32,400</b>	<b>(3,248)</b>	<b>(62,940)</b>	<b>(28,011)</b>	<b>(34,930)</b>

**Port Chester Carver Center Inc.**  
**Statement of Activities**  
for the Period Ended December 31, 2016

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	Total Development			Total Marketing		
	Jul - Dec. 16	Budget	\$ Over Budget	Jul - Dec. 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	312,433	370,000	(57,567)	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	38,145	35,000	-
4700 · Miscellaneous Income	-	-	-	-	-	-
<b>Total Income</b>	<b>312,433</b>	<b>370,000</b>	<b>(57,567)</b>	<b>38,145</b>	<b>35,000</b>	<b>3,145</b>
Expense						
5000 · Salaries and Benefits	57,821	64,900	(7,079)	25,178	49,050	(23,872)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	267	1,250	(983)	3,300	5,000	(1,700)
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	44	-	44
6165 · Student Dance Expense	-	-	-	11,585	15,000	(3,415)
6170 · Advertising	125	-	125	-	2,000	(2,000)
6180 · Conferences, Meetings, Seminars	53	1,500	(1,447)	-	-	-
6190 · Subscriptions	2,752	2,500	252	91	-	91
6200 · Supplies	1,423	625	798	178	1,250	(1,072)
6210 · Postage	3,016	3,500	(484)	-	-	-
6220 · Printing	9,999	6,000	3,999	-	-	-
6230 · Donor Cultivation	342	500	(158)	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	724	4,000	(3,276)	2,300	-	2,300
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	177	-	177	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
<b>Total Expense</b>	<b>76,701</b>	<b>84,775</b>	<b>(8,074)</b>	<b>42,676</b>	<b>72,300</b>	<b>(29,624)</b>
<b>Net Ordinary Income</b>	<b>235,732</b>	<b>285,225</b>	<b>(49,493)</b>	<b>(4,531)</b>	<b>(37,300)</b>	<b>32,769</b>
Other Income/Expense						
Other Income						
4600 · In Kind Income	17,836	-	17,836	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
<b>Total Other Income</b>	<b>17,836</b>	<b>-</b>	<b>17,836</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	17,836	-	17,836	-	-	-
7001 · Charitable Donations	10	-	10	-	-	-
<b>Total Other Expense</b>	<b>17,846</b>	<b>-</b>	<b>17,846</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Other Income</b>	<b>(10)</b>	<b>-</b>	<b>(10)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income</b>	<b>235,722</b>	<b>285,225</b>	<b>(49,503)</b>	<b>(4,531)</b>	<b>(37,300)</b>	<b>32,769</b>



**Port Chester Carver Center Inc.**  
**Statement of Activities**  
for the Period Ended December 31, 2016



	Total Facilities			Total Food Services		
	Jul - Dec. 16	Budget	\$ Over Budget	Jul - Dec. 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	180,289	178,218	2,070
4300 · Rental Income	70,394	110,000	(39,607)	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4450 · Food Service Income	-	-	-	131,624	106,400	25,224
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	1,150	-	1,150	-	-	-
<b>Total Income</b>	<b>71,544</b>	<b>110,000</b>	<b>(38,457)</b>	<b>311,913</b>	<b>284,619</b>	<b>27,295</b>
Expense						
5000 · Salaries and Benefits	79,918	81,695	(1,776)	96,048	125,000	(28,952)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	116,482	108,091	8,392
6040 · Staff Development & Training	-	-	-	141	750	(609)
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	63,219	67,500	(4,281)	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	27,193	43,000	(15,807)	27	1,000	(973)
6120 · Pest Control	2,076	2,400	(324)	-	-	-
6140 · Automobile Expense	5,767	3,750	2,017	1,267	1,250	17
6150 · Licenses, Fees & Permits	40	800	(760)	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6180 · Conferences, Meetings, Seminars	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	-	-
6200 · Supplies	10,046	10,000	46	3,767	6,250	(2,483)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6290 · Interest Expense	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
<b>Total Expense</b>	<b>188,259</b>	<b>209,144</b>	<b>(20,885)</b>	<b>217,733</b>	<b>242,341</b>	<b>(24,608)</b>
<b>Net Ordinary Income</b>	<b>(116,716)</b>	<b>(99,144)</b>	<b>(17,571)</b>	<b>94,180</b>	<b>42,278</b>	<b>51,902</b>
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
<b>Total Other Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income</b>	<b>(116,716)</b>	<b>(99,144)</b>	<b>(17,571)</b>	<b>94,180</b>	<b>42,278</b>	<b>51,902</b>

**Port Chester Carver Center Inc.**  
**Statement of Activities**  
for the Period Ended December 31, 2016



	Total General & Administrative			Total Saturday Programs		
	Jul - Dec. 16	Budget	\$ Over Budget	Jul - Dec. 16	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	8,475	-	8,475
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	(100)	-	-	12,418	20,440	(8,022)
4450 · Food Service Income	-	-	-	-	-	-
4525 · Student Dance Income	-	-	-	-	-	-
4700 · Miscellaneous Income	3,000	-	-	648	-	-
<b>Total Income</b>	<b>2,900</b>	<b>-</b>	<b>-</b>	<b>21,541</b>	<b>20,440</b>	<b>1,101</b>
<b>Expense</b>						
5000 · Salaries and Benefits	254,280	257,947	(3,667)	9,529	5,422	4,107
6015 · Community Activities	473	1,500	(1,027)	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	21	-	21
6040 · Staff Development & Training	6,792	1,000	5,792	-	-	-
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	52,095	49,000	3,095	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	19	-	19	-	-	-
6150 · Licenses, Fees & Permits	1,050	1,250	(200)	-	-	-
6165 · Student Dance Expense	-	-	-	-	-	-
6170 · Advertising	125	-	125	-	-	-
6180 · Conferences, Meetings, Seminars	-	1,700	(1,700)	-	-	-
6190 · Subscriptions	752	700	52	-	-	-
6200 · Supplies	5,580	2,500	3,080	675	-	675
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	8,169	6,000	2,169	-	-	-
6250 · Payroll Fees	12,662	11,000	1,662	-	-	-
6270 · Bank Service Charges	2,891	2,500	391	7	-	7
6280 · Equipment Leases	3,791	-	3,791	-	-	-
6290 · Interest Expense	965	-	965	-	-	-
6300 · Miscellaneous	3,000	-	3,000	150	-	150
6310 · Professional Fees	65,172	60,000	5,172	-	-	-
<b>Total Expense</b>	<b>417,816</b>	<b>395,097</b>	<b>22,719</b>	<b>10,382</b>	<b>5,422</b>	<b>4,960</b>
<b>Net Ordinary Income</b>	<b>(414,916)</b>	<b>(395,097)</b>	<b>(19,819)</b>	<b>11,159</b>	<b>15,018</b>	<b>(3,859)</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	31,196	-	31,196	-	-	-
8100 · Gain/Loss on Investments	68,933	-	68,933	-	-	-
<b>Total Other Income</b>	<b>100,128</b>	<b>-</b>	<b>100,128</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Expense</b>						
6500 · Depreciation Expense	86,580	-	86,580	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
7001 · Charitable Donations	-	-	-	-	-	-
<b>Total Other Expense</b>	<b>86,580</b>	<b>-</b>	<b>86,580</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Other Income</b>	<b>13,549</b>	<b>-</b>	<b>13,549</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income</b>	<b>(401,367)</b>	<b>(395,097)</b>	<b>(6,270)</b>	<b>11,159</b>	<b>15,018</b>	<b>(3,859)</b>

**Port Chester Carver Center Inc.**  
**Statement of Activities**  
for the Period Ended December 31, 2016



	Total Teen Center			TOTAL		
	Jul - Dec. 16	Budget	\$ Over Budget	Jul - Dec. 16	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4000 - Unrestricted Contributions	-	-	-	312,433	370,000	(57,567)
4100 - Restricted Contributions	73,000	75,000	(2,000)	570,612	600,264	(29,651)
4200 - Government Grants	4,020	-	4,020	184,309	178,218	6,090
4300 - Rental Income	-	-	-	105,157	140,000	(34,843)
4400 - Program Fee Income	5,146	-	5,146	201,214	204,440	(3,226)
4450 - Food Service Income	-	-	-	131,624	106,400	25,224
4525 - Student Dance Income	-	-	-	38,145	35,000	3,145
4700 - Miscellaneous Income	-	-	-	4,798	-	4,798
<b>Total Income</b>	<b>82,166</b>	<b>75,000</b>	<b>7,166</b>	<b>1,548,293</b>	<b>1,634,322</b>	<b>(86,030)</b>
<b>Expense</b>						
5000 - Salaries and Benefits	65,035	61,250	3,785	1,289,848	1,283,155	6,693
6015 - Community Activities	-	1,250	(1,250)	2,957	4,150	(1,193)
6020 - Field Trips	4,198	10,000	(5,802)	14,544	17,500	(2,956)
6030 - Food	450	-	450	119,252	119,091	161
6040 - Staff Development & Training	-	-	-	13,598	18,000	(4,402)
6060 - Transportation	-	-	-	3,675	5,000	(1,325)
6070 - Occupancy Expense	-	-	-	63,219	67,500	(4,281)
6100 - Insurance	-	-	-	52,095	49,000	3,095
6110 - Repairs & Maintenance	-	-	-	27,220	45,750	(18,530)
6120 - Pest Control	-	-	-	2,076	2,400	(324)
6140 - Automobile Expense	-	-	-	7,053	5,000	2,052
6150 - Licenses, Fees & Permits	-	-	-	1,689	2,328	(639)
6165 - Student Dance Expense	-	-	-	11,585	15,000	(3,415)
6170 - Advertising	-	-	-	250	2,000	(1,750)
6180 - Conferences, Meetings, Seminars	150	-	150	428	3,275	(2,847)
6190 - Subscriptions	47	-	47	6,142	3,300	2,842
6200 - Supplies	1,967	2,500	(533)	38,514	37,675	839
6210 - Postage	-	-	-	3,016	3,500	(484)
6220 - Printing	-	-	-	10,124	6,150	3,974
6230 - Donor Cultivation	-	-	-	342	500	(158)
6240 - Telephone/Internet	-	-	-	8,169	6,000	2,169
6250 - Payroll Fees	-	-	-	12,662	11,000	1,662
6270 - Bank Service Charges	3	-	3	6,572	6,500	72
6280 - Equipment Leases	-	-	-	3,791	-	3,791
6290 - Interest Expense	-	-	-	1,143	-	1,143
6300 - Miscellaneous	-	-	-	7,552	6,824	728
6310 - Professional Fees	-	-	-	65,172	60,000	5,172
<b>Total Expense</b>	<b>71,849</b>	<b>75,000</b>	<b>(3,151)</b>	<b>1,772,689</b>	<b>1,780,597</b>	<b>(7,909)</b>
<b>Net Ordinary Income</b>	<b>10,317</b>	<b>-</b>	<b>10,317</b>	<b>(224,396)</b>	<b>(146,275)</b>	<b>(78,120)</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
4600 - In Kind Income	-	-	-	17,835.50	-	17,836
8000 - Interest Income	-	-	-	31,195.54	-	31,196
8100 - Gain/Loss on Investments	-	-	-	68,932.79	-	68,933
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>117,964</b>	<b>-</b>	<b>117,964</b>
<b>Other Expense</b>						
6500 - Depreciation Expense	-	-	-	86,580	-	86,580
7000 - In Kind Expense	-	-	-	17,836	-	17,836
7001 - Charitable Donations	-	-	-	10	-	10
<b>Total Other Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>104,425</b>	<b>-</b>	<b>104,425</b>
<b>Net Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,539</b>	<b>-</b>	<b>13,539</b>
<b>Net Income</b>	<b>10,317</b>	<b>-</b>	<b>10,317</b>	<b>(210,857)</b>	<b>(146,275)</b>	<b>(64,583)</b>

**Port Chester Carver Center Inc.**  
**Statement of Activities**  
for the Period Ended December 31, 2016

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	TOTAL		
	Jul - Dec. 16	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Unrestricted Contributions	312,433	370,000	(57,567)
4100 · Restricted Contributions	570,612	600,264	(29,651)
4200 · Government Grants	184,309	178,218	6,090
4300 · Rental Income	105,157	140,000	(34,843)
4400 · Program Fee Income	201,214	204,440	(3,226)
4450 · Food Service Income	131,624	106,400	25,224
4525 · Student Dance Income	38,145	35,000	3,145
4700 · Miscellaneous Income	95,798	91,000	4,798
<b>Total Income</b>	1,639,293	1,725,322	(86,030)
<b>Expense</b>			
5000 · Salaries and Benefits	1,289,848	1,283,155	6,693
6015 · Community Activities	2,957	4,150	(1,193)
6020 · Field Trips	14,544	17,500	(2,956)
6030 · Food	119,252	119,091	161
6040 · Staff Development & Training	13,598	18,000	(4,402)
6060 · Transportation	3,675	5,000	(1,325)
6070 · Occupancy Expense	63,219	67,500	(4,281)
6100 · Insurance	52,095	49,000	3,095
6110 · Repairs & Maintenance	27,220	45,750	(18,530)
6120 · Pest Control	2,076	2,400	(324)
6140 · Automobile Expense	7,053	5,000	2,053
6150 · Licenses, Fees & Permits	1,689	2,328	(639)
6165 · Student Dance Expense	11,585	15,000	(3,415)
6170 · Advertising	250	2,000	(1,750)
6180 · Conferences, Meetings, Seminars	428	3,275	(2,847)
6190 · Subscriptions	6,142	3,300	2,842
6200 · Supplies	38,514	37,675	839
6210 · Postage	3,016	3,500	(484)
6220 · Printing	10,124	6,150	3,974
6230 · Donor Cultivation	342	500	(158)
6240 · Telephone/Internet	8,169	6,000	2,169
6250 · Payroll Fees	12,662	11,000	1,662
6270 · Bank Service Charges	6,572	6,500	72
6280 · Equipment Leases	3,791	-	3,791
6290 · Interest Expense	1,143	-	1,143
6300 · Miscellaneous	7,552	6,824	728
6310 · Professional Fees	65,172	60,000	5,172
<b>Total Expense</b>	1,772,689	1,780,597	(7,909)
<b>Net Ordinary Income</b>	(133,396)	(55,275)	(78,120)
<b>Other Income/Expense</b>			
<b>Other Income</b>			
4600 · In Kind Income	17,835.50	-	17,836
8000 · Interest Income	31,195.54	-	31,196
8100 · Gain/Loss on Investments	68,932.79	-	68,933
<b>Total Other Income</b>	117,964	-	117,964
<b>Other Expense</b>			
6500 · Depreciation Expense	86,580	-	86,580
7000 · In Kind Expense	17,836	-	17,836
7001 · Charitable Donations	10	-	10
<b>Total Other Expense</b>	104,425	-	104,425
<b>Net Other Income</b>	13,539	-	13,539
<b>Net Income</b>	(119,857)	(55,275)	(64,583)