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Port Chester Carver Center, Inc.
Internal Financial Statements
For The Period Ended
August 31, 2016

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Port Chester Carver Center, Inc.
Variance Analysis
For Period Ended August 31, 2016

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A 2016 - Summer/Sport Receivables

The summer camp balance is DSS related - an issue with the paperwork has delayed reward payments. Should be resolved by end of october as per DSS agent.

B Pledges Receivable

The 2016 amount primarily represents the pledges from The Walsh for \$100K and The Dalio Foundation for \$1,075K.

C Rent Receivable

Current year change over prior year as follows:

	2016	2015	Inc(Dec)
LIGA	5,601	-	5,601
The 40/40 Club	6,120	2,240	3,880
Head Start	14,887	18,856	(3,969)
Hopperstown Garnets	1,000	-	1,000
Rye Brook Rage	25	-	25
PC School swim + soccer	1,651	-	1,651
Miscellaneous	15,674	17,188	(1,514)
	44,957	38,284	6,674

D Building Improvements & Equipment

Respectively since July 1st, 2016: Cafeteria Project & Gym Project \$33K / AC unit \$6.5K.

E Tompkins Mahopac Credit Line

The credit line was used to cover payroll and some payables as Carver did not receive any of The Walsh funding in July versus \$100K last year.

F Accrued Salaries & Taxes

Difference due to the timing of payroll.

G Deferred Revenue

The Dalio Foundation Grant of \$1,075,000 was recognized as Restricted Revenue as follows:

Dalio Grant Amount		\$1,075,000 based on program days
	August 2016	\$44,986 ASP - back to school program preparation
Dalio Deferred Revenue		\$1,030,014

H Restricted Contributions

The Unrestricted/ Restricted contribution variance is mainly due to timing and is expected to be resorbed within the next few months as the Development Department is being reorganized.

I Government Grants

During the summer only the campers were eligible for meal reimbursement as the schools are closed which reduced the number of meals served drastically. Also, one of the Westcop schools was closed; which resulted in decreased revenue. The budget allocation was reviewed and adjusted to absorb that change.

J Rental Income

Rental Income was lower than expected as the pool was closed for 2 weeks and some renters took a summer break that was not anticipated.

K Repairs & Maintenance

Some anticipated repairs were delayed - this difference is due to timing.

Port Chester Carver Center Inc.
Statement of Financial Position
As of August 31, 2016 and August 31, 2015

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	Aug 31, 16	Aug 31, 15	\$ Change	
ASSETS				
Current Assets				
Checking/Savings				
1010 · Checking - TD Bank	4,145	8,085	(3,940)	
1011 · Operating - Tompkins Mahopac	4,389	-	4,389	
1012 · Payroll *6986 -Tompkins Mahopac	21,333	-	21,333	
1021 · Payroll - TD Bank 5485	1,908	(97)	2,006	
Total Checking/Savings	31,775	7,988	23,787	
Accounts Receivable				
1200 · Contracts Receivable	-	6,250	(6,250)	
1220 · Program Fee Receivables				
1220-03 · 2015 - Summer/Sport Receivables	-	6,762	(6,762)	
1220-04 · 2016 - Summer/Sport Receivables	6,800	-	6,800	A
Total 1220 · Program Fee Receivables	6,800	6,762	38	
1225 · Pledges Receivable	1,191,911	1,173,025	18,887	B
1250 · Rent Receivable	44,957	38,284	6,673	C
Total Accounts Receivable	1,243,668	1,224,320	19,348	
Other Current Assets				
1100 · Endowment				
1101 · Moore - Corpus	750,000	750,000	-	
1102 · Un-Named - Corpus	50,000	50,000	-	
1103 · United Hospital - Corpus	604,000	604,000	-	
1104 · Moore - Income/(Loss)	452,870	346,151	106,720	
1105 · Un-Named - Income/(Loss)	29,691	22,578	7,113	
1106 · United Hospital - Income/(Loss)	112,177	48,858	63,319	
Total 1100 · Endowment	1,998,738	1,821,587	177,151	
1110 · Vanguard	466,054	364,753	101,302	
1201 · Undeposited Funds	560	-	560	
Total Other Current Assets	2,465,353	2,186,340	279,013	
Total Current Assets	3,740,796	3,418,648	322,148	
Fixed Assets				
1400 · Building	705,000	705,000	-	
1410 · Building Improvements	3,929,269	3,863,637	65,632	D
1420 · Furniture & Fixtures	158,610	151,493	7,117	
1430 · Equipment	237,492	227,105	10,387	D
1490 · Accumulated Depreciation	(2,109,118)	(1,940,798)	(168,320)	
Total Fixed Assets	2,921,253	3,006,438	(85,184)	
Other Assets				
1500 · Prepaid Expenses	36,969	50,187	(13,218)	
1510 · Security Deposits	2,500	-	2,500	
1700 · Employee Advances	350	-	350	
Total Other Assets	39,819	50,187	(10,368)	
TOTAL ASSETS	6,701,868	6,475,273	226,595	

Port Chester Carver Center Inc.
Statement of Financial Position
As of August 31, 2016 and August 31, 2015

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	101,976	94,602	7,374
Total Accounts Payable	101,976	94,602	7,374

Credit Cards

2001 · Chase Credit Card Acct - #0606	836	3,099	(2,262)
Total Credit Cards	836	3,099	(2,262)

Other Current Liabilities

2010 · Tompkins Mahopac Credit Line	160,000	-	160,000	
2050 · Due to Parent Teacher Org	883	883	-	
2060 · Pension Liability	2,592	2,121	471	
2100 · Accrued Expenses	17,935	17,384	551	
2120 · Accrued Salaries	78,327	17,062	61,265	F
2125 · Accrued Payroll Taxes	5,554	1,127	4,428	
2200 · Deferred Revenue	1,030,014	980,000	50,014	G
2300 · Gym Equip Lease Payable	-	6,849	(6,849)	
2400 · Telephone Equip Lease Payable	-	3,429	(3,429)	
2500 · Payroll Exchange	(1,859)	(1,647)	(212)	

Total Other Current Liabilities

	1,293,445	1,027,207	266,239
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Total Current Liabilities

	1,396,258	1,124,908	271,350
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Total Liabilities

	1,396,258	1,124,908	271,350
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Equity

3100 · Permanently Restricted Assets	1,404,000	1,404,000	-
3200 · Temp Restricted Net Assets	788,313	805,049	(16,736)
32000 · *Unrestricted Net Assets	(739,909)	(623,231)	(116,678)
3300 · Unrestricted Net Assets	4,029,328	4,029,328	-
Net Income	(176,122)	(264,781)	88,659
Total Equity	5,305,610	5,350,365	(44,755)
TOTAL LIABILITIES & EQUITY	6,701,868	6,475,273	226,595

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended August 31, 2016

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	Jul - Aug. 16	Jul - Aug. 16 Budget	Variance	
Ordinary Income/Expense				
Income				
4000 · Unrestricted Contributions	28,236	25,000	3,236	
4100 · Restricted Contributions	88,361	81,195	(12,834)	H
4200 · Government Grants	38,359	39,000	(641)	I
4300 · Rental Income	31,943	39,000	(7,057)	J
4400 · Program Fee Income	149,545	151,480	(1,936)	
4700 · Miscellaneous Income	81	-	81	
Total Income	316,525	335,675	(19,150)	
Expense				
5000 · Salaries and Benefits	386,248	390,356	(4,108)	
6015 · Community Activities	1,500	883	617	
6020 · Field Trips	6,742	10,833	(4,091)	
6030 · Food	19,760	23,667	(3,907)	
6040 · Staff Development & Training	5,037	9,000	(3,963)	
6060 · Transportation	3,700	-	3,700	
6070 · Occupancy Expense	24,605	22,500	2,105	
6100 · Insurance	17,133	16,333	800	
6110 · Repairs & Maintenance	5,925	19,917	(13,992)	K
6120 · Pest Control	346	800	(454)	
6140 · Automobile Expense	934	1,667	(734)	
6150 · Licenses, Fees & Permits	15	909	(894)	
6170 · Advertising	-	667	(667)	
6190 · Subscriptions	1,735	833	902	
6200 · Supplies	8,387	13,292	(4,904)	
6210 · Postage	108	1,167	(1,058)	
6220 · Printing	199	-	199	
6230 · Donor Cultivation	-	167	(167)	
6240 · Telephone/Internet	2,237	2,000	237	
6250 · Payroll Fees	4,148	3,667	481	
6270 · Bank Service Charges	1,636	2,167	(531)	
6280 · Equipment Leases	1,018	-	1,018	
6300 · Miscellaneous	3,282	4,275	(993)	
6310 · Professional Fees	23,979	20,000	3,979	
Total Expense	518,674	545,099	(26,425)	
Net Ordinary Income	(202,149)	(209,423)	7,274	
Other Income/Expense				
Other Income				
4600 · In Kind Income	5,865	-	5,865	
8000 · Interest Income	6,100	-	6,100	
8100 · Gain/Loss on Investments	48,616	-	48,616	
Total Other Income	60,581	-	60,581	
Other Expense				
6500 · Depreciation Expense	28,689	-	28,689	
7000 · In Kind Expense	5,865	-	5,865	
Total Other Expense	34,554	-	34,554	
Net Other Income	26,027	-	26,027	
Net Income	(176,122)	(209,423)	33,301	

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended August 31, 2016

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	Total Aquatics			Total ASP		
	Jul - Aug 16	Budget	\$ Over Budget	Jul - Aug 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	833	(833)	45,361	-	45,361
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	7,278	9,000	(1,722)	-	-	-
4400 · Program Fee Income	27,323	19,167	8,157	-	-	-
4700 · Miscellaneous Income	-	-	325	-	-	-
Total Income	34,601	29,000	5,601	45,361	-	45,361
Expense						
5000 · Salaries and Benefits	20,299	21,690	(1,391)	44,088	6,000	38,088
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	-	250	(250)	-	2,500	(2,500)
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	583	(583)	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	93	(93)	-	-	-
6170 · Advertising	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	833	-	833
6200 · Supplies	2,266	2,000	266	170	2,250	(2,080)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	232	-	232	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	1,275	(1,275)
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	22,797	24,616	(1,818)	45,091	12,025	33,066
Net Ordinary Income	11,804	4,384	7,420	270	(12,025)	12,295
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	11,804	4,384	7,420	270	(12,025)	12,295

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended August 31, 2016

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	Total Camps			Total CFS/ Volunteer		
	Jul - Aug 16	Budget	\$ Over Budget	Jul - Aug 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	3,000	-	3,000	12,000	25,000	(13,000)
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	119,213	125,000	(5,787)	302	500	(198)
4700 · Miscellaneous Income	56	-	56	25	-	25
Total Income	122,269	125,000	(2,731)	12,327	25,500	(13,173)
Expense						
5000 · Salaries and Benefits	115,140	116,000	(860)	30,836	31,579	(743)
6015 · Community Activities	-	-	-	1,500	467	1,033
6020 · Field Trips	6,647	7,500	(853)	-	-	-
6030 · Food	-	-	-	1,574	3,667	(2,093)
6040 · Staff Development & Training	350	-	350	210	583	(373)
6060 · Transportation	3,700	-	3,700	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	-	-
6200 · Supplies	1,086	1,100	(14)	147	233	(86)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	78	-	78	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6300 · Miscellaneous	3,132	3,000	132	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	130,132	127,600	2,532	34,266	36,529	(2,262)
Net Ordinary Income	(7,862)	(2,600)	(5,262)	(21,939)	(11,029)	(10,911)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	(7,862)	(2,600)	(5,262)	(21,939)	(11,029)	(10,911)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended August 31, 2016

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	Total Development			Total Marketing		
	Jul - Aug 16	Budget	\$ Over Budget	Jul - Aug 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	27,784	25,000	2,784	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	25	-	25	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-
Total Income	27,809	25,000	2,809	-	-	-
Expense						
5000 · Salaries and Benefits	4,899	21,633	(16,734)	12,981	16,350	(3,369)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	3,300	417	2,883	-	5,000	(5,000)
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	-	-	-	-	-	-
6170 · Advertising	-	-	-	-	667	(667)
6190 · Subscriptions	759	833	(74)	-	-	-
6200 · Supplies	841	208	633	-	417	(417)
6210 · Postage	108	1,167	(1,059)	-	-	-
6220 · Printing	199	-	199	-	-	-
6230 · Donor Cultivation	-	167	(167)	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	28	1,333	(1,305)	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	10,134	25,758	(15,624)	12,981	22,434	(9,453)
Net Ordinary Income	17,675	(758)	18,433	(12,981)	(22,434)	9,453
Other Income/Expense						
Other Income						
4600 · In Kind Income	5,865	-	-	69,501	-	69,501
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	69,501	-	69,501
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	5,865	-	-	69,501	-	69,501
Total Other Expense	-	-	-	69,501	-	69,501
Net Other Income	-	-	-	-	-	-
Net Income	17,675	(758)	18,433	(12,981)	(22,434)	9,453

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended August 31, 2016

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	Total Facilities			Total Food Services		
	Jul - Aug 16	Budget	\$ Over Budget	Jul - Aug 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	38,359	39,000	(641)
4300 · Rental Income	24,665	30,000	(5,335)	-	-	-
4400 · Program Fee Income	-	-	-	-	-	-
4700 · Miscellaneous Income	-	-	-	-	-	-
Total Income	24,665	30,000	(5,335)	38,359	39,000	(641)
Expense						
5000 · Salaries and Benefits	27,424	27,232	192	23,077	41,667	(18,590)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	18,186	20,000	(1,814)
6040 · Staff Development & Training	-	-	-	71	250	(179)
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	24,605	22,500	2,105	-	-	-
6100 · Insurance	-	-	-	-	-	-
6110 · Repairs & Maintenance	5,925	19,000	(13,075)	-	333	(333)
6120 · Pest Control	346	800	(454)	-	-	-
6140 · Automobile Expense	713	1,250	(537)	151	417	(266)
6150 · Licenses, Fees & Permits	-	400	(400)	-	-	-
6170 · Advertising	-	-	-	-	-	-
6190 · Subscriptions	-	-	-	-	-	-
6200 · Supplies	2,974	3,333	(359)	162	2,083	(1,921)
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	-	-	-	-	-	-
6250 · Payroll Fees	-	-	-	-	-	-
6270 · Bank Service Charges	-	-	-	-	-	-
6280 · Equipment Leases	-	-	-	-	-	-
6300 · Miscellaneous	-	-	-	-	-	-
6310 · Professional Fees	-	-	-	-	-	-
Total Expense	61,987	74,515	(12,528)	41,647	64,750	(23,103)
Net Ordinary Income	(37,322)	(44,515)	7,193	(3,288)	(25,750)	22,462
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	-	-	-	-	-	-
8100 · Gain/Loss on Investments	-	-	-	-	-	-
Total Other Income	-	-	-	-	-	-
Other Expense						
6500 · Depreciation Expense	-	-	-	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
Total Other Expense	-	-	-	-	-	-
Net Other Income	-	-	-	-	-	-
Net Income	(37,322)	(44,515)	7,193	(3,288)	(25,750)	22,462

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended August 31, 2016

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	Total General & Administrative			Total Saturday Programs		
	Jul - Aug 16	Budget	\$ Over Budget	Jul - Aug 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	452	-	452	-	-	-
4100 · Restricted Contributions	-	-	-	-	-	-
4200 · Government Grants	-	-	-	-	-	-
4300 · Rental Income	-	-	-	-	-	-
4400 · Program Fee Income	-	-	-	2,260	6,813	(4,553)
4700 · Miscellaneous Income	-	-	-	-	-	-
Total Income	452	-	452	2,260	6,813	(4,553)
Expense						
5000 · Salaries and Benefits	85,997	85,982	15	1,350	1,807	(457)
6015 · Community Activities	-	-	-	-	-	-
6020 · Field Trips	-	-	-	-	-	-
6030 · Food	-	-	-	-	-	-
6040 · Staff Development & Training	1,107	-	1,107	-	-	-
6060 · Transportation	-	-	-	-	-	-
6070 · Occupancy Expense	-	-	-	-	-	-
6100 · Insurance	17,133	16,333	800	-	-	-
6110 · Repairs & Maintenance	-	-	-	-	-	-
6120 · Pest Control	-	-	-	-	-	-
6140 · Automobile Expense	-	-	-	-	-	-
6150 · Licenses, Fees & Permits	15	417	(402)	-	-	-
6170 · Advertising	-	-	-	-	-	-
6190 · Subscriptions	125	-	125	-	-	-
6200 · Supplies	522	833	(311)	200	-	200
6210 · Postage	-	-	-	-	-	-
6220 · Printing	-	-	-	-	-	-
6230 · Donor Cultivation	-	-	-	-	-	-
6240 · Telephone/Internet	2,237	2,000	237	-	-	-
6250 · Payroll Fees	4,148	3,667	481	-	-	-
6270 · Bank Service Charges	1,297	833	464	-	-	-
6280 · Equipment Leases	1,018	-	1,018	-	-	-
6300 · Miscellaneous	-	-	-	150	-	150
6310 · Professional Fees	23,979	20,000	3,979	-	-	-
Total Expense	137,578	130,065	7,513	1,700	1,807	(107)
Net Ordinary Income	(137,126)	(130,065)	(7,061)	560	5,006	(4,446)
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	-	-	-
8000 · Interest Income	6,100	-	6,100	-	-	-
8100 · Gain/Loss on Investments	48,616	-	48,616	-	-	-
Total Other Income	54,716	-	54,716	-	-	-
Other Expense						
6500 · Depreciation Expense	28,689	-	28,689	-	-	-
7000 · In Kind Expense	-	-	-	-	-	-
Total Other Expense	28,689	-	28,689	-	-	-
Net Other Income	26,027	-	26,027	-	-	-
Net Income	(111,099)	(130,065)	18,966	560	5,006	(4,446)

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended August 31, 2016

DRAFT

	Total Teen Center			TOTAL		
	Jul - Aug 16	Budget	\$ Over Budget	Jul - Aug 16	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · Unrestricted Contributions	-	-	-	28,236	25,000	3,236
4100 · Restricted Contributions	8,000	10,000	(2,000)	68,361	81,195	(12,834)
4200 · Government Grants	-	-	-	38,359	39,000	(641)
4300 · Rental Income	-	-	-	31,943	39,000	(7,057)
4400 · Program Fee Income	421	-	421	149,545	151,480	(1,935)
4700 · Miscellaneous Income	-	-	-	81	-	81
Total Income	8,421	10,000	(1,579)	316,525	335,675	(19,151)
Expense						
5000 · Salaries and Benefits	20,159	20,417	(258)	386,248	390,356	(4,108)
6015 · Community Activities	-	417	(417)	1,500	883	617
6020 · Field Trips	96	3,333	(3,237)	6,742	10,833	(4,092)
6030 · Food	-	-	-	19,760	23,667	(3,907)
6040 · Staff Development & Training	-	-	-	5,037	9,000	(3,963)
6060 · Transportation	-	-	-	3,700	-	3,700
6070 · Occupancy Expense	-	-	-	24,605	22,500	2,105
6100 · Insurance	-	-	-	17,133	16,333	800
6110 · Repairs & Maintenance	-	-	-	5,925	19,917	(13,992)
6120 · Pest Control	-	-	-	346	800	(454)
6140 · Automobile Expense	70	-	70	934	1,667	(734)
6150 · Licenses, Fees & Permits	-	-	-	15	909	(894)
6170 · Advertising	-	-	-	-	667	(667)
6190 · Subscriptions	18	-	18	1,735	833	902
6200 · Supplies	18	833	(815)	8,387	13,292	(4,904)
6210 · Postage	-	-	-	108	1,167	(1,058)
6220 · Printing	-	-	-	199	-	199
6230 · Donor Cultivation	-	-	-	-	167	(167)
6240 · Telephone/Internet	-	-	-	2,237	2,000	237
6250 · Payroll Fees	-	-	-	4,148	3,667	481
6270 · Bank Service Charges	-	-	-	1,636	2,167	(531)
6280 · Equipment Leases	-	-	-	1,018	-	1,018
6300 · Miscellaneous	-	-	-	3,282	4,275	(993)
6310 · Professional Fees	-	-	-	23,979	20,000	3,979
Total Expense	20,361	25,000	(4,639)	518,674	545,099	(26,425)
Net Ordinary Income	(11,940)	(15,000)	3,060	(202,149)	(209,424)	7,274
Other Income/Expense						
Other Income						
4600 · In Kind Income	-	-	-	5,865	-	5,865
8000 · Interest Income	-	-	-	6,100	-	6,100
8100 · Gain/Loss on Investments	-	-	-	48,616	-	48,616
Total Other Income	-	-	-	60,581	-	60,581
Other Expense						
6500 · Depreciation Expense	-	-	-	28,689	-	28,689
7000 · In Kind Expense	-	-	-	5,865	-	5,865
Total Other Expense	-	-	-	34,554	-	34,554
Net Other Income	-	-	-	26,027	-	26,027
Net Income	(11,940)	(15,000)	3,060	(176,122)	(209,424)	33,301

Port Chester Carver Center Inc.
Statement of Activities
for the Period Ended August 31, 2016

DRAFT

	TOTAL		
	Jul - August 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Unrestricted Contributions	28,236	25,000	3,236
4100 · Restricted Contributions	68,361	81,195	(12,834)
4200 · Government Grants	38,359	39,000	(641)
4300 · Rental Income	31,943	39,000	(7,057)
4400 · Program Fee Income	149,545	151,480	(1,936)
4700 · Miscellaneous Income	91,081	91,000	81
Total Income	407,525	426,675	(19,150)
Expense			
5000 · Salaries and Benefits	386,248	390,356	(4,108)
6015 · Community Activities	1,500	883	617
6020 · Field Trips	6,742	10,833	(4,091)
6030 · Food	19,760	23,667	(3,907)
6040 · Staff Development & Training	5,037	9,000	(3,963)
6060 · Transportation	3,700	-	3,700
6070 · Occupancy Expense	24,605	22,500	2,105
6100 · Insurance	17,133	16,333	800
6110 · Repairs & Maintenance	5,925	19,917	(13,992)
6120 · Pest Control	346	800	(454)
6140 · Automobile Expense	934	1,667	(733)
6150 · Licenses, Fees & Permits	15	909	(894)
6170 · Advertising	-	667	(667)
6190 · Subscriptions	1,735	833	902
6200 · Supplies	8,387	13,292	(4,904)
6210 · Postage	108	1,167	(1,058)
6220 · Printing	199	-	199
6230 · Donor Cultivation	-	167	(167)
6240 · Telephone/Internet	2,237	2,000	237
6250 · Payroll Fees	4,148	3,667	481
6270 · Bank Service Charges	1,636	2,167	(531)
6280 · Equipment Leases	1,018	-	1,018
6300 · Miscellaneous	3,282	4,275	(993)
6310 · Professional Fees	23,979	20,000	3,979
Total Expense	518,674	545,099	(26,425)
Net Ordinary Income	(111,149)	(118,423)	7,274
Other Income/Expense			
Other Income			
4600 · In Kind Income	5,865	-	5,865
8000 · Interest Income	6,100	-	6,100
8100 · Gain/Loss on Investments	48,616	-	48,616
Total Other Income	60,581	-	60,581
Other Expense			
6500 · Depreciation Expense	28,689	-	28,689
7000 · In Kind Expense	5,865	-	5,865
Total Other Expense	34,554	-	34,554
Net Other Income	26,027	-	26,027
Net Income	(85,122)	(118,423)	33,301